iPCS, INC Form SC 13G/A February 13, 2008

> UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

SCHEDULE 13G Under the Securities Exchange Act of 1934 Amendment No.1

IPCS, Inc.

(Name of Issuer)

Common Stock, \$.01 par value per share

(Title of Class of Securities)

44980Y305

(CUSIP Number)

December 31, 2007

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- [X] Rule 13d-1(b)
- [] Rule 13d-1(c)
- [] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosure provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934, as amended ("Act"), or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP NO. 449804305

1. NAME OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

	American Inte I.R.S. Identi		l Group, Inc. No. 13-2592361				
2.	CHECK THE APPR	OPRIATE E	BOX IF A MEMBER OF A GROUP				
			(a) [] (b) []				
3.	SEC USE ONLY						
4. CITIZENSHIP OR PLACE OF ORGANIZATION							
	Incorporated u	nder the	laws of the State of Delaware				
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON		5.	SOLE VOTING POWER 0				
		6.	SHARED VOTING POWER 2,937,444				
		7.					
VV	/ITH	8.	SHARED DISPOSITIVE POWER 2,937,444				
9.	9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON						
			2,937,444				
10.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES						
 11.	[] PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)						
	17.2% 						
12.			НС				
Page 2 of 9							
CUSIP	NO. 449804305						
1.	NAME OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON						
	AIG Global Asset Management Holdings Corp. I.R.S. Identification No. 13-3870953						

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)	[]	
(b)	[]	

3. SEC USE ONLY

4.	CITIZENSHIP OF	R PLACE O	F ORGAN	JIZATION				
	Organized und	ler the l	aws of	the Stat	e of Del	aware		
NUMBER OF		5.	SOLE	VOTING E 0				
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	± ± 11	8.		ED DISPOS 37,444	SITIVE PO			
9.	AGGREGATE AMOU PERSON	JNT BENEF	ICIALLY	Y OWNED E	BY EACH R			
					2,937,444			
10.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES							
						[]		
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 17.2%							
12.	TYPE OF REPORTING PERSON HC							
				Page 3 c	of 9			
CUSIP	NO. 449804305							
1.	NAME OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON							
	AIG Global Investment Corp. I.R.S. Identification No. 06-1078320							
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP							
						(a) (b)		
3.	SEC USE ONLY							
4.	4. CITIZENSHIP OR PLACE OF ORGANIZATION							
	Organized unde	er the la	ws of t	the State	e of New	Jersey		
NUM	BER OF	5.	SOLE	VOTING F 0	OWER			
BENEF	ARES ICIALLY ED BY	6.		ED VOTING 37,444	G POWER			

EACH REPORTING PERSON WITH		7.	SOLE DISPOSITIVE POWER			
		8.	SHARED DISPOSITIVE POW	ER		
9.	AGGREGATE AMOUNT PERSON	BENEFI	CIALLY OWNED BY EACH RE	PORTING		
			2,937,444			
10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (CERTAIN SHARES			ATE AMOUNT IN ROW (9) E	XCLUDES		
				[]		
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 17.2%					
12.	TYPE OF REPORTING PERSON					
	IA					
Page 4 of 9						

ITEM 1 (a). NAME OF ISSUER:

IPCS, Inc

ITEM 1 (b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

1901 N. Roselle Road Schaumburg, IL 60195

ITEM 2 (a). NAME OF PERSON(S) FILING:

American International Group, Inc.

AIG Global Asset Management Holdings Corp.

AIG Global Investment Corp.

ITEM 2 (b). ADDRESS OF PRINCIPAL BUSINESS OFFICE(S):

American International Group, Inc. 70 Pine Street New York, New York 10270

AIG Global Asset Management Holdings Corp. 70 Pine Street New York, New York 10270

AIG Global Investment Corp. 175 Water Street New York, New York 10038

ITEM 2 (c). CITIZENSHIP:

The information requested hereunder is set forth

under Item 4 of the cover pages to this Schedule 13G.

ITEM 2 (d). TITLE OF CLASS OF SECURITIES:

Common Stock, \$.01 par value per share

ITEM 2 (e). CUSIP NUMBER: 44980Y935

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ITEM 3. TYPE OF PERSONS FILING:

American International Group, Inc.:

(g) Parent Holding Company, in accordance with Rule 13d-1(b) (ii) (G) promulgated under the Securities Exchange Act of 1934, as amended (the "Act")

AIG Global Asset Management Holdings Corp.:

(g) Parent Holding Company, in accordance with Rule 13d-1(b)(ii)(G) promulgated under the Act

AIG Global Investment Corp.

- (e) Investment Adviser, in accordance with Rule 13d-1(b)(ii)(E) promulgated under the Act
- ITEM 4. OWNERSHIP.

(a) through (c). The information requested hereunder is set forth under Items 5 through 9 and Item 11 of the cover pages to this Schedule 13G.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF CLASS.

Not applicable.

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Not applicable.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

See Exhibit 1 attached hereto for the information requested hereunder with respect to the relevant subsidiaries of American International Group, Inc.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

Not applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Not applicable.

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ITEM 10. CERTIFICATION.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 12, 2008

AMERICAN INTERNATIONAL GROUP, INC.

By /s/ Win J. Neuger

Name: Win J. Neuger Title: Executive Vice President and Chief Investment Officer

AIG GLOBAL ASSET MANAGEMENT HOLDINGS CORP.

By /s/ Win J. Neuger Name: Win J. Neuger Title: Chairman and Chief Executive Officer

AIG GLOBAL INVESTMENT CORP.

By /s/ Win J. Neuger

Name: Win J. Neuger Title: Chairman and Chief Executive Officer

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EXHIBIT INDEX

Exhibit 1 Identification and Classification of the Subsidiaries Which Acquired the Security Being Reported on by the Parent Holding Company

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