

Edgar Filing: ASHANTI GOLDFIELDS CO LTD - Form 6-K

ASHANTI GOLDFIELDS CO LTD

Form 6-K

November 26, 2003

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

For the month of November 2003

ASHANTI GOLDFIELDS COMPANY LIMITED

(Translation of Registrant's Name Into English)

Gold House, Patrice Lumumba Road
Roman Ridge, P.O. Box 2665
Accra, Ghana

(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file
annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F ☒ Form 40-F ☐
--- ---

(Indicate by check mark whether the registrant by furnishing the
information contained in this form is also thereby furnishing the information to
the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of
1934.)

Yes ☐ No ☒
--- ---

(If "Yes" is marked, indicate below the file number assigned to the
registrant in connection with Rule 12g3-2(b): 82-_____.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the
registrant has duly caused this report to be signed on its behalf by the
undersigned, thereunto duly authorized.

Date: November 26, 2003

ASHANTI GOLDFIELDS COMPANY LIMITED

By: /s/ Ernest Abankroh

Edgar Filing: ASHANTI GOLDFIELDS CO LTD - Form 6-K

Name: Ernest Abankroh
Title: Company Secretary

[ASHANTI GOLDFIELDS COMPANY LIMITED LOGO]

P R E S S R E L E A S E

FOR IMMEDIATE RELEASE

26 NOVEMBER 2003

DIRECTORS' INTERESTS

1. Disposal of shares

On 25 November 2003, Mr. Trevor Schultz, an executive director of Ashanti, informed the Company that on 12 November 2003 he disposed of 8,032 ordinary shares held in the Company at a price of US\$11.00 resulting in his beneficial interest in the Company immediately following such disposal being 23,213 Ashanti ordinary shares.

2. Release of shares from trust

On 25 November 2003, Ashanti's wholly-owned subsidiary, Ashanti Goldfields Share Incentive Trustee Limited, a trust company established in connection with Ashanti's employees' incentive plans, released from trust 54,742 Ashanti ordinary shares to five executive directors and certain other key management staff under the Ashanti Performance Share Plan (the "Plan").

Under the Plan, executive directors and other key management staff were originally awarded 82,000 shares (of which 18,000 shares were awarded to executive directors) on 4 July 2000. The terms of the Plan provide that the shares are held in trust for a period of three years for release to participants upon the achievement of set targets and on condition that participants remain with Ashanti throughout the three-year period.

At the end of the three-year period certain participants had earned a total of 54,742 Ashanti ordinary shares, of which an aggregate of 13,500 shares had been earned by executive directors. The shares released from trust to executive directors and their respective beneficial holdings in Ashanti ordinary shares following receipt of such shares are as follows:

Name of Director	Earned Shares	Total Beneficial Interest
Sam Esson Jonah	4,500	64,190
Trevor Stanley Schultz	2,250	25,463
Srinivasan Venkatakrishnan	2,250	2,250
Eleanor Darkwa Ofori Atta	2,250	2,803

Edgar Filing: ASHANTI GOLDFIELDS CO LTD - Form 6-K

Merene Botsio-Phillips	2,250	2,350
Total	13,500	97,056

- END -

Enquiries

Ashanti Goldfields Company Limited

Ernest Abankroh, Company Secretary
Kwaku Akosah-Bempah, AG. MD - Public Affairs
Corinne Gaisie

Tel: +(233) 21 774977
Tel: +(233) 21 778173
Tel: +44 20 7256 9938

The Global Consulting Group
North American Contact
Allan Jordan

Tel: +1 646 284 9452