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UPDATE ON PRELIMINARY RESULTS FOR THE YEAR ENDED
31 DECEMBER 2002

CLARIFICATION ON GEITA HEDGE TABLE

Ashanti wishes to clarify that the Geita Hedge Table disclosed on Page 4 of Ashanti's Press Release, dated 13 February 2003, showed the full Geita Hedge Book. Ashanti's 50% portion of the Geita hedge position is as set out below:

		2003	2004	2005	2006	2007

Forward Sales	(ounces)	189,598	195,558	174,828	94,576	120,938
	(US\$/ounce)	285	289	294	296	298

Puts:						
Bought	(ounces)	26,735	25,586	24,350	18,115	23,390
	(US\$/ounce)	291	291	291	291	292

Lease Rate Proceeds	(ounces)	400	-	-	-	-

Summary:						

Protected	(ounces)	215,933	221,144	199,178	112,691	144,328
Committed	(ounces)	189,198	195,558	174,828	94,576	120,938

Lease Rate Swap	(ounces)	156,301	116,774	76,301	41,420	-

ENDS

Enquiries:

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A copy of this release is available at <http://www.ashantigold.com/releases.htm>

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: February 14, 2003

ASHANTI GOLDFIELDS COMPANY LIMITED

By: /s/ Ernest Abankroh

Name: Ernest Abankroh

Title: Company Secretary

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