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MILLER LLOYD I III  
Form SC 13G  
February 12, 2003

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13G  
(RULE 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d(b) (c),  
AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

(Amendment No. 1\*)

Lantronix, Inc.

-----  
(Name of Issuer)

Common Stock

-----  
(Title of Class of Securities)

516548104

-----  
(CUSIP Number)

December 31, 2002

-----  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this  
Schedule is filed:

[ ] Rule 13d-1(b)

[X] Rule 13d-1(c)

[ ] Rule 13d-1(d)

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\*The remainder of this cover page shall be filled out for a reporting  
person's initial filing on this form with respect to the subject class of  
securities, and for any subsequent amendment containing information which would  
alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not  
be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange  
Act of 1934 or otherwise subject to the liabilities of that section of the Act

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but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. 516548104

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1 Name of Reporting Person  
S.S. or I.R.S. Identification No. of Above Person

Lloyd I. Miller, III 279-42-7925

2 Check the Appropriate Box if a Member of a Group\* (a) [ ]  
(b) [ ]

3 SEC Use Only

4 Citizenship or Place of Organization

United States

Number of 5 Sole Voting Power

Shares 2,251,750

Beneficially 6 Shared Voting Power

Owned by 1,231,550

Each 7 Sole Dispositive Power

1,423,200

Reporting 8 Shared Dispositive Power

Person With 2,060,100

9 Aggregate Amount Beneficially Owned by Each Reporting Person

3,483,300

10 Check Box if the Aggregate Amount in Row (9)  
Excludes Certain Shares\* [ ]

11 Percent of Class Represented by Amount in Row (9)

6.4%

12 Type of Reporting Person

IN-IA-OO\*\*

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\* SEE INSTRUCTIONS BEFORE FILLING OUT!

\*\*See Item 4.

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Item 1(a). Name of Issuer: Lantronix, Inc.  
Item 1(b). Address of Issuers's Principal Executive Offices: 15353 Barranca Pa  
Irvine, CA 92618  
Item 2(a). Name of Person Filing: Lloyd I. Miller,  
Item 2(b). Address of Principal Business Office or, if None, Residence: 4550 Gordon Drive  
Florida 34102  
Item 2(c). Citizenship: U.S.A.  
Item 2(d). Title of Class of Securities: Common Stock  
Item 2(e). CUSIP Number: 516548104

Item 3. IF THIS STATEMENT IS FILED PURSUANT TO RULE 13d-1(b) OR 13d-2(b) or  
(c), CHECK WHETHER THE PERSON FILING IS A:

Not Applicable, this statement is filed pursuant to 13d-1(c)

Item 4. OWNERSHIP: The reporting person (i) shares dispositive power with  
respect to 2,060,100 of the reported securities as an investment  
advisor to the trustee of a family trust and as a trustee to certain  
grantor retained annuity trusts, (ii) shares voting power with respect  
to 1,231,550 of the reported securities an investment advisor to the  
trustee of a family trust, (iii) has sole dispositive power with  
respect to 1,423,200 of the reported securities as the manager of a  
limited liability company that is the general partner of a limited  
partnership, and (iv) has sole voting power with respect to 2,251,750  
of the reported securities as the manager of a limited liability  
company that is the general partner of a limited partnership and as a  
trustee to certain grantor retained annuity trusts.

(a) 3,483,300

(b) 6.4%

(c) (i) sole voting power: 2,251,750

(ii) shared voting power: 1,231,550

(iii) sole dispositive power: 1,423,200

(iv) shared dispositive power: 2,060,100

Item 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:

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Not Applicable

Item 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:

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Persons other than Lloyd I. Miller, III have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the reported securities.

Item 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY:

Not Applicable

Item 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:

Not Applicable

Item 9. NOTICE OF DISSOLUTION OF GROUP:

Not Applicable

Item 10. CERTIFICATION:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 12, 2003

/s/ Lloyd I. Miller, III

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Lloyd I. Miller, III