

PURE RESOURCES INC
Form SC TO-T/A
October 03, 2002

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE TO/A
(RULE 14d-100)

TENDER OFFER STATEMENT UNDER SECTION 14(d) (1) OR 13(e) (1)
OF THE SECURITIES EXCHANGE ACT OF 1934

(AMENDMENT NO. 5)

PURE RESOURCES, INC.
(Name of Subject Company)

UNOCAL CORPORATION
UNION OIL COMPANY OF CALIFORNIA
(Name of Filing Persons -- Offerors)

COMMON STOCK, PAR VALUE \$0.01 PER SHARE
(Title of Class of Securities)

74622E 10 2
(CUSIP Number of Class of Securities)

BARRY A. L. HOFFMAN, ESQ.
DEPUTY GENERAL COUNSEL
UNOCAL CORPORATION
2141 ROSECRANS AVENUE, SUITE 4000
EL SEGUNDO, CALIFORNIA 90245
(310) 726-7600

(Name, Address and Telephone Number of Person Authorized
to Receive Notices and Communications on Behalf of Filing Persons)

-COPIES TO-
DANIEL A. NEFF
ELLIOTT V. STEIN
WACHTELL, LIPTON, ROSEN & KATZ
51 WEST 52ND STREET
NEW YORK, NY 10019
(212) 403-1000

CALCULATION OF FILING FEE

TRANSACTION VALUATION* AMOUNT OF FILING FEE

\$553,110,833

\$49,046

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4

AF

5

CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED
PURSUANT TO ITEMS 2(d) or 2(e)

6

CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

| | | |
|--|----|--------------------------------------|
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 7 | SOLE VOTING POWER -0- |
| | 8 | SHARED VOTING POWER 35,890,333(1) |
| | 9 | SOLE DISPOSITIVE POWER 32,709,067 |
| | 10 | SHARED DISPOSITIVE POWER -0- |

11

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING
PERSON
35,890,333*

12

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES
CERTAIN SHARES []

13

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
71.3%

14

TYPE OF REPORTING PERSON
CO

(1) Includes 32,709,067 shares directly owned by Union Oil Company of California, and 3,181,266 shares beneficially owned by Jack D. Hightower, with respect to which the reporting persons may be deemed to share voting control by virtue of the Voting Agreement (as described on the reporting persons joint Statement on Schedule 13D, as amended, which is incorporated herein by reference).

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| | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|--|--------------------------|---|-------------------|---|--|-----|--|---|---------------------|--|--|---------------|--|---|------------------------|--|--|------------|--|----|--------------------------|--|--|-----|
| 1 | NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Union Oil Company of California 95-1315450 | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | SEC USE ONLY | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | SOURCE OF FUNDS 00 | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) | | | | | | | | | | | | | | | | | | | | | | | | |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION California | | | | | | | | | | | | | | | | | | | | | | | | |
| | <table border="1"> <tr> <td></td> <td>7</td> <td>SOLE VOTING POWER</td> </tr> <tr> <td>NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH</td> <td></td> <td>-0-</td> </tr> <tr> <td></td> <td>8</td> <td>SHARED VOTING POWER</td> </tr> <tr> <td></td> <td></td> <td>35,890,333(2)</td> </tr> <tr> <td></td> <td>9</td> <td>SOLE DISPOSITIVE POWER</td> </tr> <tr> <td></td> <td></td> <td>32,709,067</td> </tr> <tr> <td></td> <td>10</td> <td>SHARED DISPOSITIVE POWER</td> </tr> <tr> <td></td> <td></td> <td>-0-</td> </tr> </table> | | 7 | SOLE VOTING POWER | NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | | -0- | | 8 | SHARED VOTING POWER | | | 35,890,333(2) | | 9 | SOLE DISPOSITIVE POWER | | | 32,709,067 | | 10 | SHARED DISPOSITIVE POWER | | | -0- |
| | 7 | SOLE VOTING POWER | | | | | | | | | | | | | | | | | | | | | | | |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | | -0- | | | | | | | | | | | | | | | | | | | | | | | |
| | 8 | SHARED VOTING POWER | | | | | | | | | | | | | | | | | | | | | | | |
| | | 35,890,333(2) | | | | | | | | | | | | | | | | | | | | | | | |
| | 9 | SOLE DISPOSITIVE POWER | | | | | | | | | | | | | | | | | | | | | | | |
| | | 32,709,067 | | | | | | | | | | | | | | | | | | | | | | | |
| | 10 | SHARED DISPOSITIVE POWER | | | | | | | | | | | | | | | | | | | | | | | |
| | | -0- | | | | | | | | | | | | | | | | | | | | | | | |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 35,890,333* | | | | | | | | | | | | | | | | | | | | | | | | |
| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES [] | | | | | | | | | | | | | | | | | | | | | | | | |
| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 71.3% | | | | | | | | | | | | | | | | | | | | | | | | |
| 14 | TYPE OF REPORTING PERSON CO | | | | | | | | | | | | | | | | | | | | | | | | |

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- (2) Includes 32,709,067 shares directly owned by Union Oil Company of California, and 3,181,266 shares beneficially owned by Jack D. Hightower, with respect to which the reporting persons may be deemed to share voting control by virtue of the Voting Agreement (as described on the reporting persons joint Statement on Schedule 13D, as amended, which is incorporated herein by reference).

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This Amendment No. 5 to the Tender Offer Statement on Schedule TO and combined Amendment No. 7 to the joint Statement on Schedule 13D (together with the Initial Schedule TO (as defined below), as previously amended and as amended hereby, the "Schedule TO") are filed by Unocal Corporation, a Delaware corporation ("Unocal"), and its wholly owned subsidiary Union Oil Company of California, a California corporation ("Union Oil", together with Unocal, the "Reporting Persons"). The Schedule TO, amends and supplements (1) the Reporting Persons' Tender Offer Statement on Schedule TO filed on September 4, 2002 (the "Initial Schedule TO") and (2) the Reporting Persons' Statement on Schedule 13D, as amended and relates to the offer by Unocal to exchange 0.6527 of a share of Unocal common stock (including the associated preferred stock purchase rights) for each outstanding share of Pure Resources, Inc. common stock, on the terms and conditions contained in Unocal's prospectus, dated September 4, 2002, as amended, and in the related letter of transmittal, copies of which are incorporated by reference to Exhibit (a)(1) and Exhibit (a)(2) to the Initial Schedule TO (which, together with any amendments or supplements thereto, collectively constitute the "Offer").

ITEMS 1 TO 11.

The information set forth in the Offer is incorporated herein by reference with respect to Items 1-11 of this Schedule TO.

ITEM 12. EXHIBITS.

- (a)(1) Prospectus dated October 2, 2002 (incorporated by reference from Unocal's Registration Statement on Form S-4 filed with the SEC on September 4, 2002 (as amended, the "Form S-4")).
- (a)(2) Letter of Transmittal (incorporated by reference to Exhibit 99.1 to the Form S-4).
- (a)(15) In Re Pure Resources, Inc. (Del. Ch. October 1, 2002) (incorporated by reference to Exhibit 99.13 to the Form S-4).

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SIGNATURE

After due inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

UNION OIL COMPANY OF CALIFORNIA

By /s/ DOUGLAS M. MILLER

Name: Douglas M. Miller
Title: Vice President, Corporate

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Development

UNOCAL CORPORATION

By /s/ DOUGLAS M. MILLER

Name: Douglas M. Miller
Title: Vice President, Corporate
Development

Dated: October 3, 2002

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EXHIBIT INDEX

- (a) (1) Prospectus dated October 2, 2002 (incorporated by reference from Unocal Corporation's Registration Statement on Form S-4 filed with the SEC on September 4, 2002 (as amended, the "Form S-4")).
- (a) (2) Letter of Transmittal (incorporated by reference to Exhibit 99.1 to the Form S-4).
- (a) (15) In Re Pure Resources, Inc. (Del. Ch. October 1, 2002) (incorporated by reference to Exhibit 99.13 to the Form S-4).

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