

ULTRAPAR HOLDINGS INC
Form 425
August 09, 2007

Filer: Ultrapar Participações S.A.
Issuer: Ultrapar Participações S.A.
Subject of the offer: Refinaria de Petróleo Ipiranga S.A.,
Distribuidora de Produtos de Petróleo Ipiranga S.A. and
Companhia Brasileira de Petróleo Ipiranga S.A.
Commission File Number: 001-14950

São Paulo, August 8, 2007 - **Ultrapar Participações S.A.** (BOVESPA: UGPA4 / NYSE: UGP), a company engaged in fuel distribution (Ultragas/Ipiranga), the production of chemicals (Oxiten), as well as integrated solutions for special bulk cargo (Ultracargo), hereby reports its results for the second quarter of 2007.

Investor Relations

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Results Conference Calls

Local Conference Call
Date: August 10, 2007
10 a.m. (US EST)
Telephone: 55 11 2101-4848

Code: Ultrapar

International Conference Call

Date: August 10, 2007
12 p.m. (US EST)
Participants in Brazil:
0-800-891-3951
Participants in the US:
1-800-418-6854
International participants: 1 (973)
935-8893

Code: Ultrapar or 8982716

We started to consolidate Ipiranga's fuel distribution businesses into our financial statements in this second quarter, setting a new level of results for Ultrapar. Consolidated EBITDA amounted to R\$ 225 million in 2Q07, up 66% compared to 2Q06.

VOLUME AT ULTRAGAZ INCREASED BY 2% AND 9% COMPARED TO 2Q06 AND 1Q07, RESPECTIVELY

VOLUME AT IPIRANGA INCREASED BY 4% AND 7% COMPARED TO 2Q06 AND 1Q07, RESPECTIVELY

THE VOLUME OF SPECIALTY CHEMICALS AT OXITENO ROSE BY 16% AND 14%, COMPARED TO 2Q06 AND 1Q07, RESPECTIVELY

AVERAGE VOLUME STORED IN M³ AT ULTRACARGO INCREASED BY 17% AND 5%, COMPARED TO 2Q06 AND 1Q07, RESPECTIVELY

Ultrapar Participações S.A.

UGPA4 = R\$ 64.39/share
UGP = US\$ 33.20/ ADR

(06/30/07)

“We invested in the acquisition of Ipiranga’s fuel distribution businesses in the South and Southeast regions of Brazil, believing in the potential to grow above of historical levels. It is a pleasure to report the confirmation of this growth potential in our first earnings release including Ipiranga in the consolidated numbers, contributing to value generation prospects for the businesses acquired. We continue to dedicate ourselves to expansion projects in all of the company’s businesses, seeking new growth opportunities.”

Pedro Wongtschowski – CEO

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Summary of the Second Quarter 2007

Profit and Loss Data	2Q07	2Q06	1Q07	Δ (%) 2Q07 vs. 2Q06	Δ (%) 2Q07 vs. 1Q07	1H07	1H06	Δ (%) 1H07 vs. 1H06
Ultrapar Consolidated								
Net Sales and Services	6,181	1,197	1,174	416%	426%	7,355	2,295	220%
Gross Profit	477	237	223	101%	114%	700	436	61%
Operating Profit	145	90	67	61%	115%	212	149	42%
EBITDA	225	136	115	66%	96%	340	243	40%
Net Earnings	37	88	37	(58%)	1%	75	145	(49%)
Earnings per share*	0.46	1.08	0.46	(58%)	1%	0.92	1.78	(49%)

Amounts in R\$

million (except EPS)

* Based on the weighted average of the number of shares during the period

Operational Data	2Q07	2Q06	1Q07	Δ (%) 2Q07 vs. 2Q06	Δ (%) 2Q07 vs. 1Q07	1H07	1H06	Δ (%) 1H07 vs. 1H06
Ultragaz Total Volume ('000 tons)	402	393	368	2%	9%	770	748	3%
Bottled	269	271	247	(1%)	9%	516	511	1%
Bulk	133	122	121	9%	10%	254	237	7%

Operational Data	2Q07	2Q06	1Q07	Δ (%) 2Q07 vs. 2Q06	Δ (%) 2Q07 vs. 1Q07	1H07	1H06	Δ (%) 1H07 vs. 1H06
Ipiranga Total Volume ('000 m³)	2,753	2,648	2,575	4%	7%	5,328	5,122	4%
Diesel	1,665	1,640	1,518	2%	10%	3,183	3,127	2%
Gasoline	749	757	736	(1%)	2%	1,486	1,494	(1%)
Ethanol	194	110	185	76%	5%	379	229	65%
NGV	66	55	63	20%	5%	129	105	23%
Fuel oils and kerosene	44	54	41	(18%)	7%	85	109	(22%)
Lubricants and greases	34	32	31	7%	9%	66	58	(13%)

Operational Data	2Q07	2Q06	1Q07	Δ (%) 2Q07 vs. 2Q06	Δ (%) 2Q07 vs. 1Q07	1H07	1H06	Δ (%) 1H07 vs. 1H06
Oxiteno Total volume ('000 tons)	147	134	144	9%	2%	291	263	11%
Sales in Brazil	112	94	112	18%	0%	223	181	24%

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Sales outside Brazil	35	40	32	(11%)	11%	67	82	(18%)
Operational Data				Δ (%)	Δ (%)			Δ (%)
Ultracargo	2Q07	2Q06	1Q07	2Q07 vs. 2Q06	2Q07 vs. 1Q07	1H07	1H06	1H07 vs. 1H06
Effective storage ('000 m ³) ¹	276	235	263	17%	5%	269	230	17%
Total kilometrage (million)	8.5	11.4	8.9	(25%)	(4%)	17.4	24.1	(28%)
<i>1 Monthly average</i>								

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Macroeconomic indicators	2Q07	2Q06	1Q07	Δ (%)	Δ (%)	1H07	1H06	Δ (%)
				2Q07 vs.2Q06	2Q07 vs.1Q07			1H07 vs.1H06
Exchange-rate average (R\$/US\$)	1.982	2.185	2.108	(9%)				