

CHEMICAL & MINING CO OF CHILE INC
Form SC 13G
May 27, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

SOCIEDAD QUIMICA Y MINERA DE CHILE S.A.
(Name of Issuer Issuer – as specified in its charter)

CHEMICAL AND MINING COMPANY OF CHILE INC.
(Name of Issuer – as translated into English and as used for regulatory filing purposes)

Series B Shares, in the form of American Depositary Shares
(Title of Class of Securities)

833635105
(CUSIP Number)

May 25, 2016
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

NAME OF REPORTING PERSON

1

SailingStone Capital Partners LLC

CHECK THE APPROPRIATE BOX
IF A MEMBER OF A GROUP

2

(a)

(b)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF
ORGANIZATION

4

Delaware

SOLE VOTING POWER

5

24,631,000

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON WITH

SHARED VOTING POWER

6

0

SOLE DISPOSITIVE POWER

7

24,631,000

SHARED DISPOSITIVE POWER

8

0

AGGREGATE AMOUNT
BENEFICIALLY OWNED BY EACH
REPORTING PERSON

9

24,631,000

CHECK IF THE AGGREGATE
AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES (SEE
INSTRUCTIONS)

10

PERCENT OF CLASS
REPRESENTED BY AMOUNT IN

11

ROW (9)

20.46%

TYPE OF REPORTING PERSON
(SEE INSTRUCTIONS)

12

IA

NAME OF REPORTING PERSON

1

SailingStone Holdings LLC

CHECK THE APPROPRIATE BOX
IF A MEMBER OF A GROUP

2

(a)

(b)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF
ORGANIZATION

4

Delaware

SOLE VOTING POWER

5

0

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON WITH

SHARED VOTING POWER

6

24,631,000

SOLE DISPOSITIVE POWER

7

0

SHARED DISPOSITIVE POWER

8

24,631,000

AGGREGATE AMOUNT
BENEFICIALLY OWNED BY EACH
REPORTING PERSON

9

24,631,000

CHECK IF THE AGGREGATE
AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES (SEE
INSTRUCTIONS)

10

PERCENT OF CLASS
REPRESENTED BY AMOUNT IN

11

ROW (9)

20.46%

TYPE OF REPORTING PERSON
(SEE INSTRUCTIONS)

12

HC

NAME OF REPORTING PERSON

1

MacKenzie B. Davis

CHECK THE APPROPRIATE BOX
IF A MEMBER OF A GROUP

2

(a)

(b)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF
ORGANIZATION

4

United States

SOLE VOTING POWER

5

0

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON WITH

SHARED VOTING POWER

6

24,631,000

SOLE DISPOSITIVE POWER

7

0

SHARED DISPOSITIVE POWER

8

24,631,000

AGGREGATE AMOUNT
BENEFICIALLY OWNED BY EACH
REPORTING PERSON

9

24,631,000

CHECK IF THE AGGREGATE
AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES (SEE
INSTRUCTIONS)

10

PERCENT OF CLASS
REPRESENTED BY AMOUNT IN

11

ROW (9)

20.46%

TYPE OF REPORTING PERSON
(SEE INSTRUCTIONS)

12

HC; IN

NAME OF REPORTING PERSON

1

Kenneth L. Settles Jr.

CHECK THE APPROPRIATE BOX
IF A MEMBER OF A GROUP

2

(a)

(b)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF
ORGANIZATION

4

United States

SOLE VOTING POWER

5

0

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON WITH

SHARED VOTING POWER

6

24,631,000

SOLE DISPOSITIVE POWER

7

0

SHARED DISPOSITIVE POWER

8

24,631,000

AGGREGATE AMOUNT
BENEFICIALLY OWNED BY EACH
REPORTING PERSON

9

24,631,000

CHECK IF THE AGGREGATE
AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES (SEE
INSTRUCTIONS)

10

PERCENT OF CLASS
REPRESENTED BY AMOUNT IN

11

ROW (9)

20.46%

TYPE OF REPORTING PERSON
(SEE INSTRUCTIONS)

12

HC; IN

NAME OF REPORTING PERSON

1

RS Global Natural Resources Fund

CHECK THE APPROPRIATE BOX
IF A MEMBER OF A GROUP

2

(a)

(b)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF
ORGANIZATION

4

Massachusetts

SOLE VOTING POWER

5

0

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON WITH

SHARED VOTING POWER

6

8,742,847

SOLE DISPOSITIVE POWER

7

0

SHARED DISPOSITIVE POWER

8

8,742,847

AGGREGATE AMOUNT
BENEFICIALLY OWNED BY EACH
REPORTING PERSON

9

8,742,847

CHECK IF THE AGGREGATE
AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES (SEE
INSTRUCTIONS)

10

PERCENT OF CLASS
REPRESENTED BY AMOUNT IN

11

ROW (9)

7.26%

TYPE OF REPORTING PERSON
(SEE INSTRUCTIONS)

12

IV

Item 1. (a) Name of Issuer:

Sociedad Quimica y Minera de Chile S.A. (the "Issuer")
(Also doing business as "Chemical and Mining Company of Chile Inc.")

(b) Address of Issuer's Principal Executive Offices:

El Trovador 4285
6th Floor
Santiago, Chile

Item 2. (a) Name of Persons Filing:

- (i) SailingStone Capital Partners LLC ("SailingStone")
- (ii) SalingStone Holdings LLC ("SailingStone Holdings")
- (iii) MacKenzie B. Davis ("Davis")
- (iv) Kenneth L. Settles Jr. ("Settles")
- (v) RS Global Natural Resources Fund (the "Fund")

(b). Address of Principal Business Office or, if none, Residence:

SailingStone, SailingStone Holdings, Davis and Settles:
One California Street, 30th Floor
San Francisco, California 94111

The Fund:
One Bush Street, Suite 900
San Francisco, California 94104

(c). Citizenship or Place of Organization:

SailingStone and SailingStone Holdings: Delaware
Davis and Settles: United States
The Fund: Massachusetts

(d). Title of Class of Securities:

Series B Shares, in the form of American Depositary Shares

(e). CUSIP Number:

833635105

Item 3. If this statement is filed pursuant to sections 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) An investment adviser in accordance with section 240.13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with section 240.13d-1(b)(1)(ii)(G);
- (h) A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) A non-U.S. institution in accordance with section 240.13d-1(b)(1)(ii)(J).
- (k) A group, in accordance with section 240.13d-1(b)(1)(ii)(K).

If filing as a non-U.S. institution in accordance with section 240.13d-1(b)(1)(ii)(J), please specify the type of institution: _____

Item 4. Ownership:

Provide the following information regarding the aggregate number and percentage of the class of securities of the Issuer identified in Item 1.

(a) Amount beneficially owned:

- (i) SailingStone: 24,631,000
- (ii) SailingStone Holdings: 24,631,000
- (iii) Davis: 24,631,000
- (iv) Settles: 24,631,000
- (v) The Fund: 8,742,847

(b) Percent of class:

- (i) SailingStone: 20.46%
- (ii) SailingStone Holdings: 20.46%
- (iii) Davis: 20.46%
- (iv) Settles: 20.46%
- (v) The Fund: 7.26%

(c) Number of shares as to which the person has:

- (i)