

Edgar Filing: UNISOURCE ENERGY CORP - Form 8-K

UNISOURCE ENERGY CORP
Form 8-K
June 15, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT
(DATE OF EARLIEST EVENT REPORTED): June 10, 2005

| Commission File Number ----- | Registrant; State of Incorporation; Address; and Telephone Number ----- | IRS Employer Identification Number ----- |
|------------------------------------|---|---|
| 1-13739 | UNISOURCE ENERGY CORPORATION (An Arizona Corporation) One South Church Avenue, Suite 100 Tucson, AZ 85701 (520) 571-4000 | 86-0786732 |
| 1-5924 | TUCSON ELECTRIC POWER COMPANY (An Arizona Corporation) One South Church Avenue, Suite 100 Tucson, AZ 85701 (520) 571-4000 | 86-0062700 |

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 - Other Events.

RATES - TEP'S 1999 SETTLEMENT AGREEMENT AND 2004 RATE REVIEW

As previously reported, on May 4, 2005, in an effort to resolve the uncertainty surrounding the methodology that will be applied to determine Tucson Electric

Edgar Filing: UNISOURCE ENERGY CORP - Form 8-K

Power Company's (TEP) rates for generation service after the current competition transition charges (CTC) expire, TEP filed a motion with the Arizona Corporation Commission (ACC) requesting that the ACC issue an order declaring its position regarding the rate treatment that will be afforded to TEP's generation assets after 2008.

On May 31, 2005, TEP and the parties to TEP's 2004 general rate case information proceeding filed a request with the ACC for the administrative law judge (ALJ) to suspend the current deadlines for filing testimony, pending the outcome of a procedural conference to discuss the appropriate procedural schedule for the TEP motion, and any rulings that may result therefrom.

The ALJ held a procedural conference on June 7, 2005 to discuss TEP's motion and, during the meeting, suspended the procedural schedule in TEP's 2004 rate review proceeding pending a further order. On June 10, 2005, the ALJ issued a procedural order (Order) implementing a revised schedule for TEP's 2004 rate review that requires ACC staff and intervenors to file testimony by June 24, 2005. A procedural conference will be held on July 6, 2005 to re-evaluate the established procedures set forth in the Order.

The Order took no action on TEP's May 4, 2005 motion. TEP is evaluating what actions, if any, it will take regarding clarification of the ACC's position regarding the rate treatment that will be afforded to TEP's generation assets after 2008.

A copy of the Order is posted on UniSource Energy's website at www.UniSourceEnergy.com.

2

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, each registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: June 15, 2005

UNISOURCE ENERGY CORPORATION

(Registrant)

/s/ Kevin P. Larson

Vice President and Principal
Financial Officer

Date: June 15, 2005

TUCSON ELECTRIC POWER COMPANY

(Registrant)

Edgar Filing: UNISOURCE ENERGY CORP - Form 8-K

/s/ Kevin P. Larson

Vice President and Principal
Financial Officer