

PROVIDENT FINANCIAL HOLDINGS INC
Form 8-K
April 20, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 19, 2012

PROVIDENT FINANCIAL HOLDINGS, INC.
(Exact name of registrant as specified in its charter)

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| Delaware (State or other jurisdiction of incorporation) | 000-28304 (Commission File Number) | 33-0704889 (I.R.S. Employer Identification No.) |
| 3756 Central Avenue, Riverside, California (Address of principal executive offices) | | 92506 (Zip Code) |

Registrant's telephone number, including area code: (951) 686-6060

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions.

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act
(17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act
(17 CFR 240.13e-4(c))

Item 8.01 Other Events

On April 19, 2012, Provident Financial Holdings, Inc. (the "Corporation") announced that the Corporation's Board of Directors declared a quarterly cash dividend of \$0.04 per share. Shareholders of the Corporation's common stock at the close of business on May 11, 2012 will be entitled to receive the cash dividend. The cash dividend will be payable on June 1, 2012.

Additionally, the Board of Directors authorized the repurchase of up to five percent (5%) of the Corporation's common stock, or approximately 547,772 shares. The repurchase plan will become effective at the earlier of July 21, 2012 or the completion of the July 2011 stock repurchase plan. The Corporation will purchase the shares from time to time in the open market or through privately negotiated transactions over a one-year period depending on market conditions, the capital requirements of the Corporation, and available cash that can be allocated to the stock repurchase plan. To date, a total of 512,403 shares have been purchased under the July 2011 stock repurchase plan, at an average cost of \$9.47 per share, leaving 58,529 shares available for future purchases.

The news release announcing the quarterly cash dividend and stock repurchase plan is attached as Exhibit 99.1 and incorporated by reference herein.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

The following exhibit is being filed herewith and this list shall constitute the exhibit index:

- 99.1 News release regarding the quarterly cash dividend and stock repurchase plan of Provident Financial Holdings, Inc. dated April 19, 2012.
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: April 20, 2012

PROVIDENT FINANCIAL HOLDINGS, INC.

/s/ Donavon P. Ternes
Donavon P. Ternes
President, Chief Operating Officer and
Chief Financial Officer
(Principal Financial and Accounting Officer)
