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AMERIVEST PROPERTIES INC
 Form 4
 January 03, 2003

 FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)
 (Print or Type Responses)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Issuer Name AND Ticker or Trading Symbol	6. Relationship	
Sheridan Investments, LLC			AmeriVest Properties, Inc. (AMV)	Director	
(Last)	(First)	(Middle)	3. IRS or Social Security Number of Reporting Person, if an entity (Voluntary)	4. Statement for Month/Day/Year	Official Title
1780 South Bellaire Street, Suite 515			N/A	12/31/02	
(Street)				5. If Amendment, Date of Original (Month/Day/Year)	7. Individual (Check appropriate Form)
Denver	CO	80222			X Form 4
(City)	(State)	(Zip)			--- Repo

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIARIES

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date (if any) (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned (Instr. 3)
			Code V	Amount (A) or Price (D)	
Common Stock	12/31/02		J(a)	42,903 A \$6.20	1,286

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Explanation of Responses

- (a) Acquisition occurred as result of dissolution of limited partnership and the transfer of security person as repayment of a loan made by the filing person to the limited partnership.
- (b) The securities are owned by Sheridan Investments, LLC. Sheridan Development, LLC, is the manager.

/s/ DEBORAH J. FRIEDMAN

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

**Signature of

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

JOINT FILER INFORMATION

Name: Sheridan Development, LLC

Address: 1780 S. Bellaire Street, Suite 515
Denver, CO 80222

Designated Filer: Sheridan Investments, LLC

Issuer Ticker Symbol: AmeriVest Properties, Inc. (AMV)

Date of Event Requiring Statement: 12/31/02

Signature: /s/ DEBORAH J. FRIEDMAN

Deborah J. Friedman
Attorney-in-fact