

MARKET VECTORS ETF TRUST

Form 497

January 23, 2013

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**SUPPLEMENT DATED JANUARY 23, 2013 TO THE PROSPECTUS AND
STATEMENT OF ADDITIONAL INFORMATION OF
MARKET VECTORS ETF TRUST
Dated May 1, 2012**

This Supplement updates certain information contained in the above-dated Prospectus and Statement of Additional Information (the "SAI") for Market Vectors ETF Trust (the "Trust") regarding Market Vectors Junior Gold Miners ETF and Market Vectors Rare Earth/Strategic Metals ETF (the "Funds"), each a series of the Trust. You may obtain copies of the Funds' Prospectus and SAI free of charge, upon request, by calling toll-free 1.888.MKT.VCTR or by visiting the Van Eck website at www.vaneck.com/etf.

The names of the Market Vectors Junior Gold Miners Index and the Market Vectors Rare Earth/Strategic Metals Index have been changed to the Market Vectors Global Junior Gold Miners Index and the Market Vectors Global Rare Earth/Strategic Metals Index, respectively.

All references in the Prospectus and SAI to Market Vectors Junior Gold Miners Index and the Market Vectors Rare Earth/Strategic Metals Index shall now be deemed to refer to the Market Vectors Global Junior Gold Miners Index and the Market Vectors Global Rare Earth/Strategic Metals Index, respectively.

The changes described above are name changes only and do not reflect any other changes to the indexes.

Please retain this supplement for future reference.
