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COMMUNITY CENTRAL BANK CORP

Form 4 May 02, 2008

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Expires: January 31, 2005

Form 4 or Form 5 obligations SECURITIES

Estimated average burden hours per response... 0.5

obligations
may continue.
See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person ** WIDLAK DAVID A | | | Symbol | UNITY | nd Ticker or Trading CENTRAL BANK | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|---|------------|----------------|---------------------|---------------|-----------------------------------|---|------------------|-----------|--|
| (Last) | (First) | (Middle) | 3. Date of (Month/D | | Transaction | _X_ Director _X_ Officer (gi | | | |
| 65040 DEQUINDRE | | | 05/01/20 | 008 | | below) below) President & CEO | | | |
| (Street) | | | 4. If Ame | ndment, | Date Original | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | |
| | | | Filed(Mon | th/Day/Y | ear) | | | | |
| WASHINGT | ΓΟN, MI 48 | 095 | | | | Form filed by Person | | | |
| (City) | (State) | (Zip) | Table | e I - Nor | a-Derivative Securities Ac | quired, Disposed | of, or Beneficia | lly Owned | |
| 1.Title of | | on Date 2A. De | | 3. Trop as | 4. Securities | 5. Amount of | 6. Ownership | | |

| | Table 1 Ton Berradies Required, Disposed of, or Beneficially 6 wife | | | | | | | | ny Owned |
|-----------------|---|--------------------|-------------------|---------------------|-----------|--------------|------------------|--------------|------------|
| 1.Title of | 2. Transaction Date | 2A. Deemed | 3. | 4. Securities | | 5. Amount of | 6. Ownership | 7. Nature of | |
| Security | (Month/Day/Year) | Execution Date, if | onAcquired (A) or | | | Securities | Form: Direct | Indirect | |
| (Instr. 3) | | any | Code | Disposed | of (D |)) | Beneficially | (D) or | Beneficial |
| | | (Month/Day/Year) | (Instr. 8) | (Instr. 3, 4 and 5) | | | Owned | Indirect (I) | Ownership |
| | | | | | | | Following | (Instr. 4) | (Instr. 4) |
| | | | | | (4) | | Reported | | |
| | | | | | (A) | | Transaction(s) | | |
| | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | | |
| C | | | Code v | Amount | (D) | FIICE | | | |
| Common Stock | 05/01/2008 | | A | 300 | A | \$0 | 72,120.41 | D | |
| | | | | | | | | | |
| Common Stock | | | | | | | 717 | I | By wife |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. DiNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Pr Deri Secu (Inst |
|---|---|--------------------------------------|---|--|---|---------------------|--------------------|---|-------------------------------------|--------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Incentive Plan (right to buy) | \$ 7.59 | | | | | <u>(1)</u> | 11/27/2017 | Common Stock | 10,000 | |
| Stock Option (right to buy) | \$ 6.99 | | | | | <u>(2)</u> | 05/13/2012 | Common Stock | 14,586 | |
| Incentive Plan (right to buy) | \$ 9.82 | | | | | <u>(2)</u> | 11/19/2013 | Common Stock | 8,509 | |
| Incentive Plan (right to buy) | \$ 11.15 | | | | | <u>(3)</u> | 11/15/2014 | Common Stock | 13,892 | |
| Incentive Plan (right to buy) | \$ 11.98 | | | | | 12/02/2005 | 12/01/2015 | Common Stock | 9,923 | |
| Incentive Plan (right to buy) | \$ 11.98 | | | | | 12/02/2005 | 12/01/2015 | Common Stock | 1,103 | |
| Incentive Plan (right to buy) | \$ 10.76 | | | | | 01/01/2008 | 12/18/2016 | Common Stock | 12,075 | |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

WIDLAK DAVID A

65040 DEQUINDRE X President & CEO

WASHINGTON, MI 48095

Signatures

/s/ David A. Widlak 05/02/2008

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is exercisable on January 1, 2008 for 20% of the shares covered by the option and for an additional 20% of the shares annually thereafter.
- (2) The option is exercisable on its grant date for 33% of the shares covered by the option and for an additional 33% of the shares on each anniversary of the grant date thereafter.
- (3) The option is exercisable for 33 1/3% of the shares covered by the option and for an additional 33 1/3% of the shares on each anniversary of the grant date thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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