

UNIVERSAL FOREST PRODUCTS INC  
Form 8-K  
January 22, 2008

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549**

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report: January 17, 2008

**UNIVERSAL FOREST PRODUCTS, INC.**  
(Exact Name of Registrant as Specified in Charter)

**Michigan**  
(State or Other Jurisdiction  
of Incorporation)

**00-22684**  
(Commission  
File Number)

**38-1465835**  
(IRS Employer  
Identification No.)

**2801 East Beltline, N.E.**  
**Grand Rapids, Michigan**  
(Address of principal executive office)

**49525**  
(Zip Code)

Registrant's telephone number, including area code: **(616) 364-6161**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425).  
 Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12).  
 Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240-14d-2(b)).  
 Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)).
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**Section 2. Financial Information**

**Item 2.06. Material Impairments**

On January 21, 2008, Universal Forest Products, Inc. (the Company ) issued a press release announcing the closure and intended sale of certain of its operating facilities. A copy of the press release is attached to this Current Report as Exhibit 99.1.

Management of the Company determined that certain of its closed facilities would not be needed when the anticipated housing market recovers and, consequently, authorized and approved the sale of these facilities. On January 17, 2008, the Company concluded that the permanent closure and sale of these facilities would require the Company to incur a material impairment charge, under generally accepted accounting principles (GAAP) to certain property, plant, and equipment constituting or associated with the plants to be closed and sold. The impaired assets generally include the improved real estate and equipment associated with the plants being closed, which are as follows:

Stanfield, North Carolina  
Gulfport, Mississippi  
Elkhart, Indiana  
Westville, Indiana  
Sanford, North Carolina  
Thorndale, Ontario, Canada (only a portion of this plant is being permanently closed)

The Company estimates that the charge for impairment will be approximately \$6.8 million on a pre-tax basis (approximately \$5.5 million after income taxes). This charge is a non-cash charge and all of these charges are expected to be recorded in the fourth quarter of 2007.

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**Section 9. Financial Statements and Exhibits**

**Item 9.01. Financial Statements and Exhibits**

(d) Exhibits

Exhibit 99.1 Press Release issued January 21, 2008

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: January 22, 2008

UNIVERSAL FOREST PRODUCTS, INC.  
(Registrant)

By: /s/ Michael R. Cole

Michael R. Cole  
Principal Financial Officer and Treasurer

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