Baltic Trading Ltd Form 8-K April 05, 2013

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

#### FORM 8-K

# CURRENT REPORT Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 3, 2013

# BALTIC TRADING LIMITED (Exact Name of Registrant as Specified in Charter)

(Exact Name of Registrant as Specified in Charter

Republic of the Marshall Islands

001-34648

98-0637837

151anas

(State or Other Jurisdiction (Commission File Number)

(I.R.S. Employer

of Incorporation)

Identification No.)

299 Park Avenue 12th Floor New York, NY

10171 (Zip Code)

(Address of Principal Executive Offices)

Registrant's telephone number, including area code: (646) 443-8550

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 1.01. Entry into a Material Definitive Agreement.

On April 3, 2013, Baltic Trading Limited (the "Company") entered into Amendment No. 2 to the Management Agreement with its parent company, Genco Shipping & Trading Limited ("Genco"), under which Genco serves as Manager. Among other things, the amendment streamlines the process by which the Genco assists the Company with its budgets and corporate planning and clarifies the circumstances in which the Company may terminate the Management Agreement in the event of a change of control of Genco. The foregoing description is qualified in its entirety by reference to the amendment, which is Exhibit 10.1 to this Current Report on Form 8-K and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit No. Description

Amendment No. 2 to Management Agreement by and between Baltic Trading Limited and Genco Shipping & Trading Limited dated as of April 3, 2013.

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#### **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, Baltic Trading Limited has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

#### **BALTIC TRADING LIMITED**

DATE: April 3, 2013

/s/ John C. Wobensmith John C. Wobensmith President and Chief Financial Officer

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## EXHIBIT INDEX

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