

Baltic Trading Ltd  
Form 8-K  
October 12, 2010

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT  
Pursuant to Section 13 OR 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 12, 2010

BALTIC TRADING LIMITED  
(Exact Name of Registrant as Specified in Charter)

|  |                                       |   |
|--|---------------------------------------|---|
| Republic of the Marshall<br>Islands<br>(State or Other Jurisdiction<br>of Incorporation)           | 001-34648<br>(Commission File Number) | 98-0637837<br>(I.R.S. Employer<br>Identification No.) |
| 299 Park Avenue<br>20th Floor<br>New York, New York<br>(Address of Principal<br>Executive Offices) |                                       | 10171<br>(Zip Code)                                   |

Registrant's telephone number, including area code: (646) 443-8550

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

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- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 2.01. Completion of Acquisition or Disposition of Assets

On October 12, 2010, Baltic Trading Limited (the “Company”) completed the acquisition of the Baltic Breeze, a 35,000 dwt Handysize vessel. The Company had agreed to buy the vessel under the terms of agreements that the Company entered into with affiliates of Metrostar Management Corporation to acquire a total of three Handysize vessels as disclosed in the Company’s Current Report on Form 8-K filed on June 9, 2010. The Baltic Breeze is the final vessel to be delivered to the Company under such agreements. The Company paid a total purchase price of approximately \$33.25 million for the Baltic Breeze, which the Company financed with borrowings under its \$100 million revolving credit facility.

A copy of the Company’s press release announcing the delivery of this vessel to the Company is attached hereto as Exhibit 99.1.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

The following exhibits are filed herewith:

| Exhibit No. | Description                           |
|-------------|---------------------------------------|
| 99.1        | Press Release dated October 12, 2010. |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, Baltic Trading Limited has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BALTIC TRADING LIMITED

DATE: October 12, 2010

/s/ John C. Wobensmith  
John C. Wobensmith  
President and Chief Financial Officer

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EXHIBIT INDEX

| Exhibit No. | Description                           |
|-------------|---------------------------------------|
| 99.1        | Press Release dated October 12, 2010. |