

SCIENTIFIC GAMES CORP
Form 4
March 16, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LAIRD DEWAYNE E

(Last) (First) (Middle)

C/O SCIENTIFIC GAMES CORPORATION, 750 LEXINGTON AVENUE, 25TH FLOOR

(Street)

NEW YORK,, NY 10022

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SCIENTIFIC GAMES CORP [SGMS]

3. Date of Earliest Transaction (Month/Day/Year)
03/14/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
VP and CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	03/14/2005		M		30,000	A	\$ 2.25 75,750
Class A Common Stock	03/14/2005		M		15,000	A	\$ 2.75 90,750
Class A Common Stock	03/14/2005		M		35,000	A	\$ 1.625 125,750

Edgar Filing: SCIENTIFIC GAMES CORP - Form 4

Class A Common Stock	03/14/2005	S	23,600	D	\$ 22.7	102,150	D
Class A Common Stock	03/14/2005	S	1,268	D	\$ 22.75	100,882	D
Class A Common Stock	03/14/2005	S	300	D	\$ 22.76	100,582	D
Class A Common Stock	03/14/2005	S	200	D	\$ 22.77	100,382	D
Class A Common Stock	03/14/2005	S	1,000	D	\$ 22.78	99,382	D
Class A Common Stock	03/14/2005	S	600	D	\$ 22.8	98,782	D
Class A Common Stock	03/14/2005	S	2,537	D	\$ 22.81	96,245	D
Class A Common Stock	03/15/2005	S	4,700	D	\$ 22.55	91,545	D
Class A Common Stock	03/15/2005	S	300	D	\$ 22.56	91,245	D
Class A Common Stock	03/15/2005	S	2,200	D	\$ 22.57	89,045	D
Class A Common Stock	03/15/2005	S	12,204	D	\$ 22.58	76,841	D
Class A Common Stock	03/15/2005	S	3,000	D	\$ 22.59	73,841	D
Class A Common Stock	03/15/2005	S	22,100	D	\$ 22.6	51,741	D
Class A Common Stock	03/15/2005	S	2,691	D	\$ 22.61	49,050	D
Class A Common	03/15/2005	S	800	D	\$ 22.62	48,250	D

Stock

Class A Common Stock	03/15/2005	S	1,200	D	\$ 22.63	47,050	D
Class A Common Stock	03/15/2005	S	1,300	D	\$ 22.64	45,750	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (right to buy)	\$ 2.25	03/14/2005		M	30,000	<u>(1)</u> 10/26/2007	Common Stock	30,000	
Employee Stock Option (right to buy)	\$ 2.75	03/14/2005		M	15,000	<u>(2)</u> 05/20/2008	Common Stock	15,000	
Employee Stock Option (right to buy)	\$ 1.625	03/14/2005		M	35,000	<u>(3)</u> 10/31/2008	Common Stock	35,000	

Reporting Owners

Reporting Owner Name / Address

Relationships

Edgar Filing: SCIENTIFIC GAMES CORP - Form 4

Director 10% Owner Officer Other

LAIRD DEWAYNE E
C/O SCIENTIFIC GAMES CORPORATION
750 LEXINGTON AVENUE, 25TH FLOOR
NEW YORK,, NY 10022

VP and CFO

Signatures

DeWayne Laird 03/16/2005

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option became exercisable in four equal annual installments beginning on October 27, 1998.
- (2) The option became exercisable in four equal annual installments beginning on May 21, 1999.
- (3) The option became exercisable in four equal annual installments beginning on November 1, 1999.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.