

SILICOM LTD
Form 4/A
November 01, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SUSSMAN ROBERT MARK

2. Issuer Name and Ticker or Trading Symbol
SILICOM LTD [N/A]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/02/2006

____ Director
____ Officer (give title below)
 10% Owner
____ Other (specify below)

5800 EAST STARLIGHT WAY

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)
08/09/2006

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

PARADISE VALLEY, AZ 85253

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Ordinary Shares	05/10/2006		P		8,600	A	\$ 8.02
Ordinary Shares	05/12/2006		P		10,000	A	\$ 7.25
Ordinary Shares	05/16/2006		P		5,000	A	\$ 7
Ordinary Shares	05/17/2006		P		5,000	A	\$ 6.7
Ordinary Shares	07/14/2006		P		2,000	A	\$ 6.2
	08/03/2006		P		1,400	A	
							313,400

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Ordinary Shares					\$ 4.39				
Ordinary Shares	08/07/2006		P	1,100	A	\$ 4.59	314,500	D	
Ordinary Shares	05/02/2006		P	5,000	A	\$ 8.6	166,000	I	Footnote (1)
Ordinary Shares	05/03/2006		P	5,000	A	\$ 8.42	171,000	I	Footnote (1)
Ordinary Shares	05/04/2006		P	5,000	A	\$ 8.4	176,000	I	Footnote (1)
Ordinary Shares	05/12/2006		P	2,000	A	\$ 6.74	178,000	I	Footnote (1)
Ordinary Shares	05/17/2006		P	2,000	A	\$ 6.74	180,000	I	Footnote (1)
Ordinary Shares	05/19/2006		P	1,000	A	\$ 7.25	181,000	I	Footnote (1)
Ordinary Shares	05/19/2006		P	1,000	A	\$ 7.25	182,000	I	Footnote (1)
Ordinary Shares	05/31/2006		P	2,000	A	\$ 7.92	184,000	I	Footnote (1)
Ordinary Shares	06/05/2006		P	1,000	A	\$ 7.92	185,000	I	Footnote (1)
Ordinary Shares	06/15/2006		P	5,000	A	\$ 6.98	190,000	I	Footnote (1)
Ordinary Shares	06/16/2006		P	1,000	A	\$ 6.93	191,000	I	Footnote (1)
Ordinary Shares	06/16/2006		P	1,000	A	\$ 6.94	192,000	I	Footnote (1)
Ordinary Shares	06/29/2006		P	4,000	A	\$ 7	196,000	I	Footnote (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene
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Derivative Security	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	(Instr. 3 and 4)	Ownership, Follow-up, Reporting, Transactions (Instr. 3 and 4)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SUSSMAN ROBERT MARK 5800 EAST STARLIGHT WAY PARADISE VALLEY, AZ 85253		X		

Signatures

/s/ Robert Sussman(+) (++)
11/01/2006
Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The securities reported on this filing are held in (a) the accounts of unregistered investment companies over which the Reporting Person has investment discretion by virtue of the Reporting Person's positions in the investment manager of said entities and (b) other separate accounts over which the Reporting Person has investment discretion.

Remarks:

(+) THIS FORM 4 AMENDS AND RESTATES THE FORM 4 FILED BY THE REPORTING PERSONS WITH RESPECT TO SILICOM LTD. ON 8/09/2006 IN ITS ENTIRETY. THIS AMENDMENT IS BEING FILED TO INCLUDE OWNERSHIP OF SECURITIES PREVIOUSLY FILED. CONSEQUENTLY, THIS FORM 4 ALSO REPORTS TRANSACTIONS IN THE SECURITIES OF SILICOM LTD. WHICH WERE NOT PREVIOUSLY REPORTED.

(++) The Reporting Person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.