ALBEMARLE CORP

Form 4

October 16, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5

Form 5 Filed probligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

Stock

1. Name and Address of Reporting Person * GOTTWALD JOHN D			2. Issuer Name and Ticker or Trading Symbol ALBEMARLE CORP [ALB]			5. Relationship of Reporting Person(s) to Issuer		
			, ilbbi.	II II C		(Ch	eck all applicat	ole)
(Last)	(First) (1	Middle)	3. Date of	f Earliest Ti	ransaction			
1100 BOUI	LDERS PARKWA	AY	(Month/E 10/13/2	•		X Director Officer (gibelow)	ve title 0 below)	
	(Street)		4. If Ame	ndment, Da	ate Original	6. Individual or	Joint/Group Fi	ling(Check
RICHMON	D, VA 23225		Filed(Mor	nth/Day/Year	()	Applicable Line) _X_ Form filed by Form filed by Person		
(City)	(State)	(Zip)	Tabl	le I - Non-I	Derivative Securities Ac	quired, Disposed	of, or Benefici	ially Owned
1.Title of	2. Transaction Date	2A. Deen	ned	3.	4. Securities Acquired	5. Amount of	6.	7. Nature o
Security	(Month/Day/Year)	Execution	n Date, if	Transactio	or(A) or Disposed of	Securities	Ownership	Indirect
(Instr. 3)		any		Code	(D)	Beneficially	Form: Direct	Beneficial
		(M =41-/F	\/\\/\	(T4 0)	(I.,, 2	O J	(D)	O

1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or Disposed of	Securities	Ownership	Indirect
(Instr. 3)		any	Code	(D)	Beneficially	Form: Direct	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned	(D) or	Ownership
					Following	Indirect (I)	(Instr. 4)
				(Reported	(Instr. 4)	
				(A)	Transaction(s)		
			Code V	or Amount (D) Price	(Instr. 3 and 4)		
Common Stock	10/13/2006		A	$100 \frac{(1)}{56.3}$ A $\frac{\$}{56.3}$	392,720	D	

Common	685,204	I	

L.P., reporting person is a limited partner & general partner.*

Held by Westham Partners,

Common Stock	500,000	I	Held as co-trustee fbo reporting person's family (among others) u/w Floyd D. Gottwald.*
Common Stock	23,148	I	Held by WM Gottwald, trustee Samuel S. Gottwald's Crummey Trust u/a dtd 1/3/89* (2)
Common Stock	7,936	I	Held by Samuel S. Gottwald
Common Stock	799	I	Held as custodian for son, James Christian Gottwald*
Common Stock	3,226	I	Held by WM Gottwald as trustee fbo James Christian Gottwald u/a dtd 10/20/87*
Common Stock	5,374	I	Held by WM Gottwald as trustee fbo James Christian Gottwald u/a dtd 12/21/87*
Common	23,148	I	Held by

Stock			WM Gottwald, trustee James Christian Gottwald Crummey Trust u/a dtd 1/3/89* (2)
Common Stock	9,147	I	Held by WM Gottwald, trustee of James Christian Gottwald's Gallo Trust u/a dtd 1/3/89*
Common Stock	13,225	I	Held by WM Gottwald trustee of Charles Houston Gottwald Gallo Trust u/a dtd 9/5/89*
Common Stock	23,060	I	Held by WM Gottwald trustee Charles Houston Gottwald Crummey Trust u/a dtd 9/5/89* (2)
Common Stock	4,424	I	Held by WM Gottwald trustee fbo Charles Houston Gottwald u/a dtd 10/18/89*

Common Stock	25,691	I	Held by WM Gottwald trustee Margaret Addison Gottwald Crummey Trust u/a dtd 3/9/92* (2)
Common Stock	85,855	I	Held as co-trustee fbo (among others) reporting person's family u/a dtd 12/16/91* (6)
Common Stock	88,725	I	Held by me and James T. Gottwald, trustees fbo reporting person's children u/a dated 4/10/92 * (7)
Common Stock	37,170	I	Held by me and James T. Gottwald as co-trustees WM Gottwald Jr's Crummey Trust u/a dtd 10/13/83* (5)
Common Stock	27,065	I	Held as trustee WM Gottwald Jr.'s Crummey Trust u/a dtd 1/3/89* (3)
Common Stock	27,065	I	Held as trustee

Elizabeth I. Gottwald's Crummey Trust u/a dtd 1/3/89* (3) Held by William M. Gottwald as Common trustee fbo 5,374 I Stock Samuel S. Gottwald u/a dtd 12/21/87 (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Title		8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if		onNumber	Expiration D		Amou		Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						(222002
					4, and 5)						
					i, uild 3)						
									Amount		
						D. (Б		or		
						Date	Expiration	Title	Number		
						Exercisable	Date		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
GOTTWALD JOHN D						
1100 BOULDERS PARKWAY	X					
RICHMOND, VA 23225						

Reporting Owners 5

Signatures

Nicole C. Daniel, attorney in fact

10/16/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares represent quarterly installment of non-employee director's stock compensation.
- (2) 12,731 shares held of record by Westham Partners, L.P.*
- (3) 14,175 held of record by Westham Partners, L.P.*
 - Additional Indirect Holdings: 16,660 Held as co-trustee of Elizabeth I. Gottwald's Crummey Trust u/a dtd 3/28/85.* 12,435 shares held of record by Westham Partners, L.P.* 27,845 Held by me and James T. Gottwald as trustee for the William M. Gottwald Trust dtd 8/18/90.*
- (4) 9,526 Held by me and William M. Gottwald as trustees fbo James Matthew Gottwald u/a dtd 12/1/81.* 5,486 Held by me and William M. Gottwald as trustees fbo Sarah Wren Gottwald u/a dtd 3/1/83.* 5,236 Held by me as custodian for son, Samuel S. Gottwald.*; 17,508 shares held by spouse. *Portion of shares held of record by Westham Partners, L.P. * Reporting person disclaims beneficial ownership.
- (5) 27,877 shares held of record by Westham Partners, L.P.
- (6) 66,544 shares held of record by Westham Partners, L.P.
- (7) 64,391 shares held of record by Westham Partners, L.P.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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