**SNAP-ON Inc** Form 4 February 13, 2012

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** OMB

3235-0287 Number:

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if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1 Name and Address of Departing De

02/13/2012

Stock

1. Name and Address of Reporting Person ** MORENO JEANNE M		Symbol	2. Issuer Name and Ticker or Trading Symbol SNAP-ON Inc [SNA]				5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last) 2801 80TH	(Month/	3. Date of Earliest Transaction (Month/Day/Year) 02/13/2012				(Check all applicable)  Director 10% OwnerX Officer (give title Other (specify below)  VP - Chief Information Officer				
KENOSHA	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip) Tal	ole I - Non-l	Derivative	Secui	rities Acqu	iired, Disposed of	, or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	02/13/2012		M	5,000	A	\$ 29.69	8,908	D		
Common	02/13/2012		S	5,000	D	\$ 61.505	3 908	D		

5.000

D

(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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61.505 3.908

### Edgar Filing: SNAP-ON Inc - Form 4

# $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secu Acqu (A) o Disp (D)	orities uired or osed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo Nun Shar
Stock Option (Right to Buy)	\$ 54.5						04/30/2010	04/30/2017	Common Stock	
Stock Option (Right to Buy)	\$ 51.75						02/13/2011	02/13/2018	Common Stock	1
Stock Option (Right to Buy)	\$ 29.69	02/13/2012		M		5,000	02/11/2012	02/11/2019	Common Stock	
Stock Option (Right to Buy)	\$ 41.01						02/10/2011(3)	02/10/2020	Common Stock	1
Stock Option (Right to Buy)	\$ 58.94						02/09/2012(3)	02/09/2021	Common Stock	1
Stock Option (Right to Buy)	\$ 60						02/08/2013(3)	02/08/2022	Common Stock	1
Restricted Stock Units	<u>(4)</u>						(5)	(5)	Common Stock	
Restricted Stock Units	<u>(4)</u>						<u>(6)</u>	<u>(6)</u>	Common Stock	
Restricted Stock Units	<u>(4)</u>						<u>(7)</u>	<u>(7)</u>	Common Stock	ĺ
Performance Units	<u>(4)</u>						(8)	(8)	Common Stock	1
Performance Units	<u>(4)</u>						<u>(9)</u>	<u>(9)</u>	Common Stock	·
Performance Units	<u>(4)</u>						(10)	(10)	Common Stock	
	<u>(4)</u>						(11)	(11)		10,

Deferred Common Stock Units Stock

### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MORENO JEANNE M 2801 80TH STREET KENOSHA, WI 53143

**VP - Chief Information Officer** 

### **Signatures**

Ryan S. Lovitz under Power of Attorney for Jeanne M. Moreno

02/13/2012

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This transaction was executed in multiple trades at prices ranging from \$61.50 to \$61.55. The price reported above reflects the weighted average sale price. The reporting person herby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effectuated.
- (2) Exercise of Rule 16b-3 stock option.
- (3) Original option grant vests in three annual installments beginning on the date listed in the "Date Exercisable" column.
- (**4**) 1 for 1.
- (5) The restricted stock units were earned based on company performance during 2010. Assuming continued employment through the end of fiscal 2012, the units will then vest in one installment and the shares will be issued shortly thereafter.
- (6) The restricted stock units were earned based on company performance during 2011. Assuming continued employment through the end of fiscal 2013, the units will then vest in one installment and the shares will be issued shortly thereafter.
- The restricted stock units may be earned based on the achievement of certain company goals during fiscal 2012. Assuming continued employment through the end of fiscal 2014, any units earned will then vest in one installment and the shares will be issued shortly thereafter. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported.
- (8) If the company achieves certain goals over the 2010-2012 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported.
- (9) If the company achieves certain goals over the 2011-2013 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported.
- (10) If the company achieves certain goals over the 2012-2014 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported.
- (11) Payment will begin within 30 days first beginning after the date specified in advance of the deferral by the reporting person, death, disability or termination of employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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