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AMERICAN HOME MORTGAGE INVESTMENT CORP

Form 4

October 04, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

1. Name and Address of Reporting Person *

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

JOHNSTON JOHN A			Symbol AMERICAN HOME MORTGAGE INVESTMENT CORP [AHM]					Issuer (Check all applicable)		
C/O MARINA MORTGAGE COMPANY, 111 PACIFICA, SUITE 205			10/02/2006					President, Western Division		
(Street)			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check		
		Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person			
IRVINE, CA						Form filed by More than One Reporting Person				
(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)			3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				5. Amount of Securities Beneficially Owned Following	Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
stock, par value \$0.01 per share	10/02/2006			S	76,515	D	\$ 35.05	400,027	D	
Common stock, par value \$0.01 per share	10/03/2006			S	84,285	D	\$ 35	400,027	D	
Common stock, par	10/04/2006			S	39,200	D	\$ 35	400,027	D	

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value \$0.01 per share

Common

stock, par value \$0.01 10/04/2006 S 9,147 D \$ 35.71 400,027 D per share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 8. Price of 5. 6. Date Exercisable and 7. Title and Derivative Conversion (Month/Day/Year) Execution Date, if TransactionNumber **Expiration Date** Amount of Derivative or Exercise Code (Month/Day/Year) Underlying Security Security of (Instr. 8) (Instr. 3) Price of (Month/Day/Year) Derivative Securities (Instr. 5) Derivative (Instr. 3 and 4) Securities Security Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Amount or Expiration Title Number Date Exercisable Date of Code V (A) (D) Shares

Reporting Owners

Reporting Owner Name / Address Relationships

X

Director 10% Owner Officer Other

President, Western Division

JOHNSTON JOHN A C/O MARINA MORTGAGE COMPANY 111 PACIFICA, SUITE 205 IRVINE, CA 92618

Signatures

John A. 10/04/2006 Johnston

**Signature of Date
Reporting Person

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.