

AMERICAN HOME MORTGAGE INVESTMENT CORP

Form 4

May 05, 2006

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HORN ALAN B

(Last) (First) (Middle)

**C/O AMERICAN HOME
MORTGAGE, 538
BROADHOLLOW ROAD**

(Street)

MELVILLE, NY 11747

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

**AMERICAN HOME MORTGAGE
INVESTMENT CORP [AHM]**

3. Date of Earliest Transaction
(Month/Day/Year)
09/06/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
Exec. VP & General Counsel

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options (right to buy)	\$ 33.13	09/06/2005		A		10,000		<u>(1)</u>	09/05/2015	Common Stock, par value \$0.01 per share	10,000
Employee Stock Options (right to buy)	\$ 27.74	03/10/2006		A		30,000		<u>(2)</u>	03/09/2016	Common Stock, par value \$0.01 per share	30,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
HORN ALAN B C/O AMERICAN HOME MORTGAGE 538 BROADHOLLOW ROAD MELVILLE, NY 11747	Exec. VP & General Counsel

Signatures

/s/ Alan B. Horn 05/05/2006

__Signature of
Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On September 6, 2005, the Board of Directors of American Home Mortgage Investment Corp. (the "Company") granted Mr. Horn options to purchase 10,000 shares of the Company's common stock, par value \$0.01 per share ("Common Stock"), in consideration of his services as an executive officer of the Company. Of these options, (i) options to purchase 5,000 shares of Common Stock will become exercisable on September 6, 2007, and (ii) options to purchase the remaining 5,000 shares of Common Stock will become exercisable on September 6, 2008.

On March 10, 2006, the Board of Directors of the Company granted Mr. Horn options to purchase 30,000 shares of the Company's Common Stock in consideration of his services as an executive officer of the Company. Of these options, (i) options to purchase 15,000 shares of Common Stock will become exercisable on March 10, 2008, and (ii) options to purchase the remaining 15,000 shares of Common Stock will become exercisable on March 10, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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