



**Edgar Filing: BEAR STEARNS COMPANIES INC - Form 424B3**

Spread (plus or minus):

\* Commencing September 24, 2006 and on the interest payment dates thereafter until Maturity, the Notes may be called in whole at par at the option of the Company on ten calendar days notice.

\*\* Commencing March 24, 2002 and on the 24th of each September and March thereafter until Maturity or until the Notes are called.

The distribution of Notes will conform to the requirements set forth in Rule 2720 of the NASD Conduct Rules.

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Estimated average burden hours per response...

0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer
Armour Timothy K			Morningstar, Inc. [MORN]	(Check all applicable)
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner
			02/13/2008	<input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)
C/O MORNINGSTAR, INC., 225 WEST WACKER DRIVE			4. If Amendment, Date Original Filed(Month/Day/Year)	Managing Director
		(Street)		6. Individual or Joint/Group Filing(Check Applicable Line)
CHICAGO, IL 60606				<input checked="" type="checkbox"/> Form filed by One Reporting Person
(City)	(State)	(Zip)		<input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/13/2008		M		120,000	A	\$ 2 414,115
Common Stock	02/13/2008		M		2,446	A	\$ 2.77 416,561
Common Stock	02/13/2008		M		4,893	A	\$ 2.77 421,454
Common Stock	02/13/2008		M		6,971	A	\$ 2.77 428,425
Common Stock	02/13/2008		M		3,963	A	\$ 10.98 432,388
	02/13/2008		M		8,022	A	440,410

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Common Stock					\$ 10.98		
Common Stock	02/13/2008		M	3,273	A	\$ 10.98	443,683 D
Common Stock	02/13/2008		M	6,546	A	\$ 10.98	450,229 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (Right to Buy)	\$ 2	02/13/2008		M		120,000	<u>(1)</u>	04/15/2008	Common	120,000
Employee Stock Option (Right to Buy)	\$ 2.77	02/13/2008		M		2,446	<u>(2)</u>	06/30/2008	Common	2,446
Employee Stock Option (Right to Buy)	\$ 2.77	02/13/2008		M		4,893	<u>(2)</u>	06/30/2008	Common	4,893
Employee Stock Option (Right to Buy)	\$ 2.77	02/13/2008		M		6,971	<u>(3)</u>	12/01/2008	Common	6,971
Employee Stock Option	\$ 10.98	02/13/2008		M		3,963	<u>(4)</u>	06/30/2009	Common	3,963

Option  
(Right to  
Buy)

Employee  
Stock

Option	\$ 10.98	02/13/2008	M	8,022	(4)	06/30/2009	Common	8,022
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Employee  
Stock

Option	\$ 10.98	02/13/2008	M	3,273	(1)(5)	12/01/2009	Common	3,273
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Employee  
Stock

Option	\$ 10.98	02/13/2008	M	6,546	(5)	12/01/2009	Common	6,546
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## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

Armour Timothy K  
C/O MORNINGSTAR, INC.  
225 WEST WACKER DRIVE  
CHICAGO, IL 60606

Managing Director

## Signatures

/s/ Heidi Miller, by power of attorney

02/14/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The options became exercisable in five equal installments on April 15, 1999, 2000, 2001, 2002, and 2003.
- (2) The options became exercisable in five equal installments on June 30, 1999, 2000, 2001, 2002, and 2003.
- (3) The options became exercisable in five equal installments on December 1, 1999, 2000, 2001, 2002, and 2003.
- (4) The options became exercisable in five equal installments on June 30, 2000, 2001, 2002, 2003, and 2004.
- (5) The options became exercisable in five equal installments on December 1, 2000, 2001, 2002, 2003, and 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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