

MID AMERICA APARTMENT COMMUNITIES INC

Form 4

November 14, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
CATES GEORGE E

2. Issuer Name **and** Ticker or Trading
Symbol
MID AMERICA APARTMENT
COMMUNITIES INC [MAA]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
6584 POPLAR AVENUE, SUITE
300

3. Date of Earliest Transaction
(Month/Day/Year)
11/10/2006

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

MEMPHIS, TN 38138-

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/10/2006		M		5,000	A	\$ 29.5
							247,732.8606
Common Stock	11/10/2006		S		5,000	D	\$ 59.9
							242,732.8606
Common Stock	11/13/2006		M		5,000	A	\$ 29.5
							247,732.8606
Common Stock	11/13/2006		S		5,000	D	\$ 60.1
							242,732.8606
Common Stock	11/14/2006		M		5,000	A	\$ 29.5
							247,732.8606

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Common Stock	11/14/2006	S	5,000	D	\$ 60.5	242,732.8606	D	
Common Stock						7,130.467	I	IRA
Common Stock						15,168.9396	I	JTWROS
Common Stock						13,309.6	I	Keough Plan
Common Stock						4,984.4788	I	Spouse
Common Stock						5,728.359	I	Spouse IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Stock Option	\$ 29.5	11/10/2006		M ⁽¹⁾	5,000	02/12/2007	02/12/2007	Common Stock 5,000
Stock Option	\$ 29.5	11/13/2006		M ⁽¹⁾	5,000	02/17/2007	02/12/2007	Common Stock 5,000
Stock Option	\$ 29.5	11/14/2006		M ⁽¹⁾	5,000	02/17/2007	02/12/2007	Common Stock 5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

CATES GEORGE E
6584 POPLAR AVENUE
SUITE 300
MEMPHIS, TN 38138-

X

Signatures

Kathy Rajadurai

11/14/2006

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options were exercised due to approaching expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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