FORMANEK PETER R

Form 4 May 05, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

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obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * FORMANEK PETER R

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

SPORTS AUTHORITY INC /DE/

(Check all applicable)

[TSA]

(Middle)

(Last) (First) 3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director Officer (give title

10% Owner _ Other (specify

05/03/2006

C/O THE SPORTS AUTHORITY, INC., 1050 WEST HAMPDEN **AVENUE**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

ENGLEWOOD, CO 80110

| (City) | (State) | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | |
|--------------------------------------|---|--|---|---|------------------|-------------|--|---|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code V | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | (Instr. 4) | |
| Common Stock | 05/03/2006 | | M | 10,000 | A | \$ 6.625 | 13,000 | D | |
| Common Stock | 05/03/2006 | | M | 5,000 | A | \$ 17.75 | 18,000 | D | |
| Common Stock | 05/03/2006 | | M | 5,000 | A | \$ 31.9 | 23,000 | D | |
| Common Stock | 05/03/2006 | | M | 6,000 | A | \$ 32.38 | 29,000 | D | |
| | 05/03/2006 | | <u>J(1)</u> | 29,000 | D | | 0 | D | |

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| Common | | | | \$ | | | | |
|-----------------|------------|-------------|----------|---------------|---|---------------------------------|--|--|
| Stock | | | | 37.25 | | | | |
| Common Stock | 05/03/2006 | <u>J(1)</u> | 62,516 D | \$ 37.25 0 | I | Formanek Investment Trust | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---|-----|--------|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Options (Right to buy) | \$ 6.625 | 05/03/2006 | | M | | 10,000 | 03/16/2002 | 03/16/2009 | Common Stock | 10,000 |
| Stock Options (Right to buy) | \$ 17.75 | 05/03/2006 | | M | | 5,000 | 06/07/2002 | 06/07/2011 | Common Stock | 5,000 |
| Stock Options (Right to buy) | \$ 31.9 | 05/03/2006 | | M | | 5,000 | 06/07/2003 | 06/07/2012 | Common Stock | 5,000 |
| Stock Options (Right to buy) | \$ 32.38 | 05/03/2006 | | M | | 6,000 | 08/29/2004 | 08/29/2013 | Common Stock | 6,000 |

Reporting Owners

| Reporting Owner Name / Address | Keiauonsnips | | | | | |
|--------------------------------|--------------|-----------|---------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |

Reporting Owners 2

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FORMANEK PETER R
C/O THE SPORTS AUTHORITY, INC.
1050 WEST HAMPDEN AVENUE
ENGLEWOOD, CO 80110

Signatures

Nesa E. Hassanein, Attorney-In-Fact

05/03/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to the Agreement and Plan of Merger, dated as of January 22, 2006, among The Sports Authority, Inc., Slap Shot Holdings Corp., and SAS Acquisition Corp.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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