

NIKE INC
Form 424B3
July 02, 2002

Pricing Supplement #1 dated July 1, 2002
(To Prospectus dated January 24, 2002 and
Prospectus Supplement dated May 29, 2002)

Rule 424(b) (3)
File No. 333-71324

NIKE, Inc.

Medium-Term Notes Fixed Rate

We are hereby offering to sell Notes having the terms specified below to you with the assistance of: ☐ Merrill Lynch & Co. ☐ Other: _____, acting as: ☐ principal ☐ agent, at: ☐ varying prices related to prevailing market prices at the time of resale ☐ a fixed initial public offering price of 99.85% of the Principal Amount.

Principal Amount: \$25,000,000	Original Issue Date: July 8, 2002
Agent's Discount or Commission: .50%	Stated Maturity Date: July 8, 2007
Nets Proceeds to Company: \$24,837,500	Interest Payment Date(s): June 1 st and December 1 st

Interest Rate: 4.80% per annum

Redemption:

- ☐ The Notes may not be redeemed prior to the Stated Maturity Date.
- ☐ The Notes may be redeemed at the option of the Company prior to the Stated Maturity Date.
- Initial Redemption Date:
- Initial Redemption Percentage:
- Annual Redemption Percentage Reduction: _____% until Redemption Percentage is 100% of the Principal Amount.
- ☐ The Notes shall be redeemed by the Company prior to the Stated Maturity Date (see attached).

Repayment:

- ☐ The Notes may not be repaid prior to the Stated Maturity Date.
- ☐ The Notes may be repaid prior to the Stated Maturity Date at the option of the holder of the Notes.
- Option Repayment Date(s):

Currency:

Specified Currency: U.S. dollars (If other than U.S. dollars, see attached)

Minimum Denominations: _____ (Applicable only if Specified Currency is other than U.S. dollars)

Exchange Rate Agent: _____ (Applicable only if Specified Currency is other than U.S. dollars)

If Discount Note, check ☐

Issue Price: ____%

Form: ☐ Book-Entry ☐ Certificated

Other Provisions:
