

NEW YORK COMMUNITY BANCORP INC
 Form 4
 June 03, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 CANGEMI THOMAS R

2. Issuer Name and Ticker or Trading Symbol
 NEW YORK COMMUNITY BANCORP INC [NYB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 615 MERRICK AVENUE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 06/02/2008

____ Director
 Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)
 Sr. EVP & CFO

WESTBURY, NY 11590
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	06/02/2008		M		177,779	A	\$ 13.845
Common Stock	06/02/2008		F		143,819	D	\$ 20.475
Common Stock	06/02/2008		M		124,444	A	\$ 16.0575
Common Stock	06/02/2008		M		124,445	A	\$ 16.0575
Common Stock	06/02/2008		F		218,711	D	\$ 20.475

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Common Stock	82,122	I	By 401(k)
Common Stock	29,735	I	By ESOP
Common Stock	58,394	I	By IRA
Common Stock	1,941	I	By Spouse
Common Stock	16,000	I	By Stock Award ⁽¹⁾
Common Stock	38,000	I	By Stock Award II ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount of Underlying Security	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amo Nur Sha
Stock Option (right to buy)	\$ 13.845	06/02/2008		M	177,779	07/24/2004 ⁽³⁾	07/24/2012	Common Stock	17
Stock Option (right to buy)	\$ 16.0575	06/02/2008		M	124,444	01/21/2005 ⁽⁴⁾	01/21/2013	Common Stock	12
Stock Option (right to buy)	\$ 16.0575	06/02/2008		M	124,445	12/30/2005 ⁽⁵⁾⁽⁶⁾	01/21/2013	Common Stock	12

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CANGEMI THOMAS R 615 MERRICK AVENUE WESTBURY, NY 11590			Sr. EVP & CFO	

Signatures

By: /s/ Ilene A. Angarola, Power of Attorney
06/03/2008

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock Awards granted pursuant to the New York Community Bancorp, Inc. 2006 Stock Incentive Plan will vest on April 2, 2009.
- (2) Stock Awards granted pursuant to the New York Community Bancorp, Inc. 2006 Stock Incentive Plan vest in five equal annual installments commencing on April 4, 2009.
- (3) Stock Options granted pursuant to the New York Community Bancorp, Inc. 1997 Stock Option Plan vest in equal installments beginning on July 24, 2004 and were fully vested and are exercisable as of July 24, 2005.
- (4) Stock Options granted pursuant to the New York Community Bancorp, Inc. 1997 Stock Option are fully vested and are exercisable as of January 21, 2005.
- (5) Stock Options granted pursuant to the 1996 Haven Stock Option Plan are fully vested and exercisable as of January 18, 2004.
- (6) Effective December 30, 2005, the Board of Directors of New York Community Bancorp, Inc. accelerated the vesting of, and vested, all unvested options to acquire the Issuer's common stock that were outstanding at that date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.