

TRUMP DONALD J
Form 4
September 15, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TRUMP DONALD J

2. Issuer Name and Ticker or Trading Symbol
TRUMP ENTERTAINMENT RESORTS, INC. [TRMP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
09/11/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O TRUMP ENTERTAINMENT RESORTS, INC., 15 SOUTH PENNSYLVANIA AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ATLANTIC CITY, NJ 08401

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock, par value \$0.001 per share	09/11/2008		P		400 A \$ 1.25	1,275,545 ⁽¹⁾	D
Common Stock, par value \$0.001 per share	09/11/2008		P		100 A \$ 1.255	1,275,645 ⁽¹⁾	D

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Common Stock, par value \$0.001 per share	09/11/2008	P	800	A	\$ 1.26	1,276,445 ⁽¹⁾	D
Common Stock, par value \$0.001 per share	09/11/2008	P	2,017	A	\$ 1.27	1,278,462 ⁽¹⁾	D
Common Stock, par value \$0.001 per share	09/11/2008	P	3,100	A	\$ 1.28	1,281,562 ⁽¹⁾	D
Common Stock, par value \$0.001 per share	09/11/2008	P	10,499	A	\$ 1.29	1,292,061 ⁽¹⁾	D
Common Stock, par value \$0.001 per share	09/11/2008	P	5,584	A	\$ 1.31	1,297,645 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TRUMP DONALD J C/O TRUMP ENTERTAINMENT RESORTS, INC. 15 SOUTH PENNSYLVANIA AVENUE ATLANTIC CITY,, NJ 08401	X	X		

Signatures

/s/ Donald J. Trump 09/15/2008

 **Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Does not include (i) 1,446,706 shares of Common Stock issuable upon the exercise of a warrant for a purchase price of \$21.90 per share (1) until May 20, 2015, and (ii) 9,377,484 shares of Common Stock issuable upon Mr. Trump's conversion of his limited partnership interests in Trump Entertainment Resorts Holdings, L.P. which are represented by 900 shares of Class B Common Stock owned by Mr. Trump.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.