

HOOVER MICHAEL K

Form 4

August 09, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Hoover, Michael K
c/o 2555 Davie Road, Suite 110
Fort Lauderdale, FL 33317
USA

2. Issuer Name and Ticker or Trading Symbol

ProxyMed, Inc.
PILL

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

07/31/2001

5. If Amendment, Date of Original (Month/Year)

07/31/2001

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner (X) Officer (give title below) () Other
(specify below)

Chairman and Chief Executive Officer

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month
			Amount	A/D	Price	
Common Stock, \$.001 par value	7/24/01	P	V	37,000	A	\$0.9049
Common Stock, \$.001 par value	7/25/01	P	V	23,500	A	\$0.91
Common Stock, \$.001 par value	7/26/01	P	V	10,000	A	\$0.9050
Common Stock, \$.001 par value	7/27/01	P	V	2,500	A	\$0.91
Common Stock, \$.001 par value	7/30/01	P	V	27,000	A	\$0.91
						528,722

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Purchase Price of Underlying Securities
Employee Stock Option	\$0.92	7/25/01	A	137,000	7/25/06* 7/25/11	Common Stock	137,000 \$0.

Explanation of Responses:

*Option vesting may be accelerated to 12/31/01, subject to the Company's and the Employee's satisfaction of certain performance criteria.

SIGNATURE OF REPORTING PERSON

Michael K. Hoover

DATE

August 9, 2001