

CINCINNATI FINANCIAL CORP
Form 8-K
March 31, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report: March 25, 2008

(Date of earliest event reported)

CINCINNATI FINANCIAL CORPORATION
(Exact name of registrant as specified in its charter)

| | | |
|---|---------------------------------------|---|
| Ohio (State or other jurisdiction of incorporation) | 0-4604 (Commission File Number) | 31-0746871 (I.R.S. Employer Identification No.) |
| 6200 S. Gilmore Road, Fairfield, Ohio (Address of principal executive offices) | | 45014-5141 (Zip Code) |

Registrant's telephone number, including area code: (513) 870-2000

N/A

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13a-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

On March 25, 2008, the compensation committee of the board of directors of Cincinnati Financial Corporation granted annual incentive cash bonuses under the 2006 Incentive Compensation Plan to be earned if performance targets established for 2008 are achieved.

| Name | 2008 Annual Incentive Bonus Grant Amount |
|--|---|
| John J. Schiff, Jr. Chief Executive Officer Cincinnati Financial | \$400,000 |

| Name | 2008 Annual Incentive Bonus Grant Amount |
|---|---|
| James E. Benoski Chief Insurance Officer, President and Chief Operating Officer Cincinnati Financial Corporation | \$300,000 |
| Kenneth W. Stecher Chief Financial Officer and Executive Vice President Cincinnati Financial Corporation | \$150,000 |
| Thomas A. Joseph Senior Vice President The Cincinnati Insurance Company | \$100,000 |
| Jacob F. Scherer, Jr. Senior Vice President The Cincinnati Insurance Company | \$100,000 |

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CINCINNATI FINANCIAL CORPORATION

Date: March 31, 2008

/s/ James E. Benoski

James E. Benoski
Chief Insurance Officer, President and Chief Operating Officer
Cincinnati Financial Corporation