

Edgar Filing: AMSTER HOWARD - Form 4

AMSTER HOWARD

Form 4

December 26, 2002

Form 4

1 Name and Address of Reporting Person

Howard Amster
23811 Chagrin Blvd., #200
Beachwood, Ohio 44122-5525

2 Issuer Name and Trading Symbol

Horizon Group Properties, Inc. (HGPI)

3 I.R.S. Identification Number of Reporting Person
(Voluntary)

4 Statement for Month/Year December 23, 2002

5 If Amendment Date of Original

6 Relationship of Reporting Person to Issuer

X Director

7 Individual or Joint/Group Filing

X Form filed by One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of
or Beneficially Owned

1 Title of Security- common

2A Deemed Execution Date, if any

2 Trans Date	3 Trans Code	4 Securities Acquired/ Disposed	5 Amount Beneficially owned	6 Owner Nature of Ship Form	7 Indirect Ownership
			658,557 D		
			574 I		General Partner
			128,270 I		100% owned Corp.
			35 I		100% owned Corp.
			1,049 I		100% owned Corp. is General Partner
			29,009 I		83% owner

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Table II Derivative Securities Acquired, disposed of/or
Beneficially Owned

1 Title of Derivative Security

Limited Partnership units in
Horizon Group Properties, L.P.

2 Conversion of Derivative Security

1 for 1 basis into common stock of Horizon
Group Properties, Inc.

3A Deemed Execution Date

3	4	5	6	7
Trans	Trans	Number of	Date Exercisable/	Amount of
Date	Code	Derivative	Expiration Date Underlying	Securities
		Securities		

12/23/02	P	3,522		3,522
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8	9	10	11
Price	Number	Ownership	Nature of
	Derivative	Form	Indirect Ownership
	Owned		

3.75	444,222	D	
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Explanation of Responses:

Limited Partnership units are convertible on a one for one basis into common stock of Horizon Group Properties, Inc., subject to an ownership limitation of 29.9 % of the outstanding common stock of Horizon Group Properties, Inc.

Howard Amster

Signature of Reporting Person

December 24, 2002

