

TANDEM DIABETES CARE INC  
 Form 3  
 November 13, 2013

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |   |  |   |
|---|---------|---|--|---|
| 1. Name and Address of Reporting Person *             |         | 2. Date of Event Requiring Statement  | 3. Issuer Name <b>and</b> Ticker or Trading Symbol |   |
| Â TPG Group Holdings (SBS) Advisors, Inc.             |         | (Month/Day/Year)  | TANDEM DIABETES CARE INC [TNDM]                    |   |
| (Last)  | (First) | 11/13/2013  |  |   |
| C/O TPG GLOBAL, LLC,Â 301 COMMERCE STREET, SUITE 3300 |         | 4. Relationship of Reporting Person(s) to Issuer  |  | 5. If Amendment, Date Original Filed(Month/Day/Year)  |
| (Street)  |         |   | (Check all applicable)                             |   |
| FORT WORTH,Â TXÂ 76102                                |         | <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner<br><input type="checkbox"/> Officer <input type="checkbox"/> Other<br>(give title below)    (specify below) |  | 6. Individual or Joint/Group Filing(Check Applicable Line)<br><input type="checkbox"/> Form filed by One Reporting Person<br><input checked="" type="checkbox"/> Form filed by More than One Reporting Person |
| (City)  | (State) | (Zip)   |  |   |

**Table I - Non-Derivative Securities Beneficially Owned**

|                                    |  |   |  |
|------------------------------------|--|---|--|
| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|--|---|--|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

|   |   |  |   |   |  |
|---|---|--|---|---|--|
| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|---|---|--|---|---|--|

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|                          | Date Exercisable | Expiration Date | Title        | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) |   |
|--------------------------|------------------|-----------------|--------------|----------------------------|----------|---------------------------------------|---|
| Series B Preferred Stock | Â (5)            | Â (5)           | Common Stock | 155,222                    | \$ (5)   | I                                     | See Explanation of Responses (1) (3) (4)      |
| Series C Preferred Stock | Â (5)            | Â (5)           | Common Stock | 559,211                    | \$ (5)   | I                                     | See Explanation of Responses (1) (3) (4)      |
| Series D Preferred Stock | Â (5)            | Â (5)           | Common Stock | 1,781,761                  | \$ (5)   | I                                     | See Explanation of Responses (1) (3) (4)      |
| Warrant                  | Â (2)            | Â (2)           | Common Stock | 169,157                    | \$ (2)   | I                                     | See Explanation of Responses (1) (2) (3), (4) |
| Warrant                  | Â (2)            | Â (2)           | Common Stock | 105,996                    | \$ (2)   | I                                     | See Explanation of Responses (1) (2) (3), (4) |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| TPG Group Holdings (SBS) Advisors, Inc.<br>C/O TPG GLOBAL, LLC<br>301 COMMERCE STREET, SUITE 3300<br>FORT WORTH, TX 76102 | Â             | Â X       | Â       | Â     |
| BONDERMAN DAVID<br>C/O TPG GLOBAL, LLC<br>301 COMMERCE STREET, SUITE 3300<br>FORT WORTH, TX 76102                         | Â             | Â X       | Â       | Â     |
| COULTER JAMES G<br>C/O TPG GLOBAL, LLC<br>301 COMMERCE STREET, SUITE 3300<br>FORT WORTH, TX 76102                         | Â             | Â X       | Â       | Â     |

## Signatures

|  |   |
|--|---|
| /s/ Ronald Cami, Vice President, TPG Group Holdings (SBS) Advisors, Inc. (6)   | 11/13/2013                                |
| <p>__Signature of Reporting Person</p> <p>/s/ Ronald Cami on behalf of David Bonderman (6)(7)</p> <p>__Signature of Reporting Person</p> | <p>Date</p> <p>11/13/2013</p> <p>Date</p> |
| /s/ Ronald Cami on behalf of James G. Coulter (6)(7)   | 11/13/2013                                |
| <p>__Signature of Reporting Person</p>   | <p>Date</p>                               |

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) David Bonderman and James G. Coulter are officers and sole shareholders of TPG Group Holdings (SBS) Advisors, Inc. ("Group Advisors" and, together with Messrs. Bonderman and Coulter, the "Reporting Persons"), which is the general partner of TPG Group Holdings (SBS), L.P., which is the sole member of TPG Biotechnology GenPar III Advisors, LLC, which is the general partner of TPG Biotechnology GenPar III, L.P., which is the general partner of TPG Biotechnology Partners III, L.P. ("TPG Biotech III"), which directly holds 260,090 shares of Series B Preferred Stock (the "Series B") of Tandem Diabetes Care, Inc. (the "Issuer"), 937,014 shares of Series C Preferred Stock (the "Series C") of the Issuer and 2,985,519 shares of Series D Preferred Stock (the "Series D" and, together with the Series B and the Series C, the "Preferred Stock") of the Issuer.

(2) TPG Biotech III also directly holds (i) a warrant issued on August 17, 2011 (the "2011 Warrant") now exercisable into shares of Common Stock, par value \$0.001 per share, of the Issuer ("Common Stock") at any time until August 17, 2021 at an exercise price of \$7.37 per share of Common Stock and (ii) a warrant issued on July 24, 2012 (the "2012 Warrant") now exercisable into shares of Common Stock at any time until July 24, 2022 at an exercise price of \$7.37 per share of Common Stock. The exercise price of each of the 2011 Warrant and the 2012 Warrant is subject to certain adjustments.

(3) Because of the relationship between the Reporting Persons and TPG Biotech III, the Reporting Persons may be deemed to beneficially own the securities reported herein to the extent of the greater of their respective direct or indirect pecuniary interests in the profits or capital accounts of TPG Biotech III. Each of TPG Biotech III and each Reporting Person disclaims beneficial ownership of the securities reported herein, except to the extent of TPG Biotech III's or such Reporting Person's pecuniary interest therein, if any.

(4) Pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), this filing shall not be deemed an admission that the Reporting Persons are, for purposes of Section 16 of the Exchange Act or otherwise, the beneficial owners of any equity securities in excess of their respective pecuniary interests.

(5) Pursuant to the Fifth Amended and Restated Certificate of Incorporation of the Issuer, as amended, the shares of Series B, Series C and Series D are convertible, at the option of the holder, at any time into shares of Common Stock at an initial conversion rate in each case equal to one share of Common Stock per share of Preferred Stock. The initial conversion rates have been adjusted as a result of a 1-for-1.6756 reverse stock split of the Issuer's Common Stock.

Â

### Remarks:

(6)Â TheÂ ReportingÂ PersonsÂ areÂ jointlyÂ filingÂ thisÂ FormÂ 3Â pursuantÂ toÂ RuleÂ 16a-3(j)Â underÂ theÂ Excha

(7)Â RonaldÂ CamiÂ isÂ signingÂ onÂ behalfÂ ofÂ bothÂ Messrs.Â BondermanÂ andÂ CoulterÂ pursuantÂ toÂ theÂ autl

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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