

Edgar Filing: POTASH CORP OF SASKATCHEWAN INC - Form S-8

POTASH CORP OF SASKATCHEWAN INC
Form S-8
March 25, 2004

As filed with the Securities and Exchange Commission on March 25, 2004
Registration No. 333-

=====

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM S-8

REGISTRATION STATEMENT
UNDER
THE SECURITIES ACT OF 1933

POTASH CORPORATION OF SASKATCHEWAN INC.
(Exact name of registrant as specified in its charter)

Canada
(State or other jurisdiction of incorporation or organization)

N/A
(I.R.S. Employer Identification No.)

122 - 1st Avenue South
Saskatoon, Saskatchewan, Canada S7K 7G3
306-933-8500
(Address, including zip code, and telephone number of
registrant's principal executive offices)

POTASH CORPORATION OF SASKATCHEWAN INC.
STOCK OPTION PLAN - OFFICERS AND EMPLOYEES
AND
STOCK OPTION PLAN -- DIRECTORS
(Full Titles of the Plans)

William J. Doyle
Potash Corporation of Saskatchewan Inc.
122 - 1st Avenue South
Saskatoon, Saskatchewan, Canada S7K 7G3
306-933-8500
(Name, Address, and Telephone Number, Including Area Code, of Agent for Service)

with copies to:
Craig Brod, Esq.
Cleary, Gottlieb, Steen & Hamilton
One Liberty Plaza
New York, NY 10006
(212) 225-2000

CALCULATION OF REGISTRATION FEE

Title of Securities	Amount	Proposed Maximum	Proposed Maximum	Amount of
---------------------	--------	------------------	------------------	-----------

Edgar Filing: POTASH CORP OF SASKATCHEWAN INC - Form S-8

to be Registered (2)	to be Registered (1)	Offering Price Per Share (2)	Aggregate Offering Price	Registration Fee (2)
Common Shares, no par Value	4,000,000	\$77.80	\$311,200,000	\$39,429.04

- (1) Consists of Common Shares of Potash Corporation of Saskatchewan Inc. (the "Registrant") to be issued pursuant to the Potash Corporation of Saskatchewan Inc. Stock Option Plan - Officers and Employees and the Potash Corporation of Saskatchewan Inc. Stock Option Plan - Directors (collectively, the "Plan").
- (2) Estimated solely for purposes of calculation of the registration fee, based upon the average of the high and low prices of the Common Shares reported on the New York Stock Exchange Composite Tape on March 23, 2004 pursuant to Rule 457(h) under the Securities Act of 1933, as amended (the "Securities Act").

PART II

INFORMATION REQUIRED IN REGISTRATION STATEMENT

Item 3. Incorporation of Documents by Reference

The contents of the Registrant's Registration Statement on Form S-8 filed with the Commission on December 21, 2001 (Registration No. 333-75744) are incorporated by reference in this Registration Statement.

Item 6. Indemnification of Directors and Officers

Section 124 of The Canada Business Corporations Act authorizes corporations to indemnify past and present directors, officers and certain other individuals for liabilities incurred in connection with their services as such (including costs, expenses and settlement payments) if such individual acted honestly and in good faith with a view to the best interests of the corporation and, in the case of a criminal or administrative proceeding, if such individual had reasonable grounds for believing his or her conduct was lawful. In the case of a suit by or on behalf of the corporation, a court must approve the indemnification.

Section 11(4) of the Registrant's Bylaws provides that the Registrant shall indemnify directors and officers to the extent required or permitted by law.

The Registrant has entered into agreements with its directors and officers (each an "Indemnatee") to indemnify the Indemnatee, to the extent permitted by law and subject to certain limitations, against all costs reasonably incurred by an Indemnatee in an action or proceeding to which the Indemnatee was made a party by reason of the Indemnatee being an officer and/or director of (i) the Registrant or (ii) if at the request of the Registrant, of an organization of which the Registrant is a shareholder or creditor.

The Registrant maintains insurance policies relating to certain liabilities that its directors and officers may incur in such capacity.

Edgar Filing: POTASH CORP OF SASKATCHEWAN INC - Form S-8

Item 8. Exhibits

The following exhibits are filed with or incorporated by reference into this Registration Statement (numbering corresponds to Exhibit Table in Item 601 of Regulation S-K):

- 4.1 Potash Corporation of Saskatchewan Inc. Stock Option Plan - Officers and Employees
- 4.2 Potash Corporation of Saskatchewan Inc. Stock Option Plan - Directors
- 5.1 Opinion of Robertson Stromberg Pedersen LLP, Canadian counsel to the Registrant, as to the legality of the shares being registered
- 23.1 Consent of Deloitte & Touche LLP, independent public accountants for the Registrant
- 23.2 Consent of Robertson Stromberg Pedersen LLP, included in Exhibit 5.1
- 24.1 Power of Attorney, included on signature page

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, as amended, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Saskatoon, Province of Saskatchewan, Canada, on the 25th day of March, 2004.

POTASH CORPORATION OF SASKATCHEWAN INC.

By: /s/ William J. Doyle

William J. Doyle
President and Chief Executive Officer

POWER OF ATTORNEY

Each person whose signature appears below constitutes and appoints William J. Doyle, Wayne R. Brownlee and John L.M. Hampton, his or her true and lawful attorney-in-fact and agent, each acting alone, with full power of substitution and resubstitution, for him or her and in his or her name, place and stead, in any and all capacities, to sign any or all amendments (including post-effective amendments) to this Registration Statement, and to file the same, with all exhibits thereto, and other documents in connection therewith, with the Securities and Exchange Commission, granting unto said attorneys-in-fact and agents, each acting alone, full power and authority to do and perform each and every act and thing appropriate or necessary to be done in connection therewith,

Edgar Filing: POTASH CORP OF SASKATCHEWAN INC - Form S-8

as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorney-in-fact and agent, acting alone, or his or her substitute or substitutes, may lawfully do or cause to be done by virtue hereof.

Pursuant to the requirements of the Securities Act of 1933, as amended, this Registration Statement has been signed by the following persons in the capacities indicated, on the dates indicated below.

Name -----	Title -----	Date -----
/s/ Dallas J. Howe ----- Dallas J. Howe	Chair	March 25, 2004
/s/ Wayne R. Brownlee ----- Wayne R. Brownlee	Senior Vice President, Treasurer and Chief Financial Officer (Principal financial and accounting officer)	March 25, 2004
/s/ Frederick J. Blesi ----- Frederick J. Blesi	Director	March 25, 2004
/s/ John W. Estey ----- John W. Estey	Director	March 25, 2004
/s/ Wade Fetzter III ----- Wade Fetzter III	Director	March 25, 2004
/s/ Alice D. Laberge ----- Alice D. Laberge	Director	March 25, 2004
/s/ Jeffrey J. McCaig ----- Jeffrey J. McCaig	Director	March 25, 2004
/s/ Mary Mogford ----- Mary Mogford	Director	March 25, 2004
/s/ Paul J. Schoenhals ----- Paul J. Schoenhals	Director	March 25, 2004

Edgar Filing: POTASH CORP OF SASKATCHEWAN INC - Form S-8

/s/ E. Robert Stromberg, Q.C.
 ----- Director March 25, 2004
 E. Robert Stromberg, Q.C.

/s/ Jack G.Vicq
 ----- Director March 25, 2004
 Jack G.Vicq

/s/ Elena Viyella de Paliza
 ----- Director March 25, 2004
 Elena Viyella de Paliza

PCS Administration (USA), Inc. Authorized Representative in March 25, 2004
 the United States

/s/ Barbara Jane Irwin

 Barbara Jane Irwin, Senior Vice President,
 Administration

EXHIBIT INDEX

Exhibit No.	Description	Method of Filing
4.1	Potash Corporation of Saskatchewan Inc. Stock Option Plan - Officers and Employees	Filed herewith
4.2	Potash Corporation of Saskatchewan Inc. Stock Option Plan - Directors	Filed herewith
5.1	Opinion of Robertson Stromberg Pedersen LLP, Canadian counsel to the Registrant, as to the legality of the shares being registered	Filed herewith
23.1	Consent of Deloitte & Touche LLP	Filed herewith
23.2	Consent of Robertson Stromberg Pedersen LLP (included in Exhibit 5.1)	Filed herewith
24.1	Power of Attorney, included on signature page	Filed herewith