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"Other Expenses, Net By Segment" included in the report on Form 6-K furnished to the Securities and Exchange Commission by Petrobras on November 28, 2003. The title of the second table under the heading "Income Statement by Segment" is hereby modified from "Nine-month period ended September 30, 3003" to "Nine-month period ended September 30, 2002". The title of the second table under the heading "Other Expenses, Net by Segment" is hereby modified from "Nine-month period ended September 30, 3003" to "Nine-month period ended September 30, 2002". The corrected pages are included below. Except as described above, no change has been made to the report on Form 6-K furnished to the Securities and Exchange Commission by Petrobras on November 28, 2003.

PETROLEO BRASILEIRO S.A.
PETROBRAS

Income Statement by Segment

| | Nine-month period ended September U.S.\$ million | | | | |
|--|---|----------|--------------------|---------|----------|
| | E&P | SUPPLY | GAS & ENERGY | INTERN. | DISTRIB. |
| | ----- | ----- | ----- | ----- | ----- |
| STATEMENT OF INCOME | | | | | |
| Net operating revenues to third parties | 1,722 | 12,818 | 858 | 1,481 | 5,769 |
| Inter-segment net operating revenues | 10,164 | 4,933 | 171 | 122 | 101 |
| | ----- | ----- | ----- | ----- | ----- |
| Net operating revenues | 11,886 | 17,751 | 1,029 | 1,603 | 5,870 |
| Cost of sales | (4,269) | (14,915) | (755) | (960) | (5,342) |
| Depreciation, depletion and amortization | (776) | (280) | (52) | (178) | (21) |
| Exploration, including dry holes | (323) | | | (15) | |
| Selling, general and administrative expenses | (103) | (531) | (58) | (138) | (290) |
| Research and development expenses | (66) | (30) | (8) | | |
| | ----- | ----- | ----- | ----- | ----- |
| Cost and expenses | (5,537) | (15,756) | (873) | (1,291) | (5,653) |
| Results of non-consolidated companies | | 18 | 54 | 32 | |
| Debt expenses, net | (228) | 149 | (41) | (45) | (56) |
| Employee benefit expense | | (1) | | | (13) |
| Other taxes | | (18) | (3) | (11) | (36) |
| Other expenses, net | (119) | (106) | (358) | (16) | 24 |
| | ----- | ----- | ----- | ----- | ----- |
| | (347) | 42 | (348) | (40) | (81) |
| Income before income taxes and minority interest and accounting change | 6,002 | 2,037 | (192) | 272 | 136 |
| Income tax benefits (expense) | (1,984) | (671) | 161 | (79) | (48) |
| Minority interest | | (23) | (183) | (31) | (1) |
| | ----- | ----- | ----- | ----- | ----- |
| Income before accounting change | 4,018 | 1,343 | (214) | 162 | 87 |
| Cumulative effect of accounting | | | | | |

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| | | | | | |
|---------------------------|-------|-------|-------|-----|----|
| change, net of income tax | 697 | | | | |
| Net income (loss) | 4,715 | 1,343 | (214) | 162 | 87 |

PETROLEO BRASILEIRO S.A.
PETROBRAS

Nine-month period ended September
U.S.\$ million

| | E&P | SUPPLY | GAS & ENERGY | INTERN. | DISTRIB. |
|--|---------|----------|--------------------|---------|----------|
| STATEMENT OF INCOME | | | | | |
| Net operating revenues to third parties | 1,617 | 9,037 | 527 | 710 | 4,791 |
| Inter-segment net operating revenues | 7,989 | 4,013 | 131 | 73 | 72 |
| Net operating revenues | 9,606 | 13,050 | 658 | 783 | 4,863 |
| Cost of sales | (3,274) | (11,311) | (453) | (583) | (4,366) |
| Depreciation, depletion and amortization | (1,019) | (279) | (88) | (75) | (52) |
| Exploration, including dry holes | (261) | | | (40) | |
| Selling, general and administrative expenses | (86) | (575) | (42) | (66) | (308) |
| Research and development expenses | (49) | (29) | (4) | | |
| Cost and expenses | (4,689) | (12,194) | (587) | (764) | (4,726) |
| Results of non-consolidated companies | | 9 | 7 | (25) | |
| Debt expenses, net | (339) | (78) | (401) | 44 | 18 |
| Employee benefit expense | | | | | |
| Other taxes | | (14) | (7) | (7) | (26) |
| Other expenses, net | (15) | 72 | (169) | 17 | (16) |
| Income before income taxes and minority interest | 4,563 | 845 | (499) | 48 | 113 |
| Income tax benefits (expense) | (1,515) | (300) | (114) | (52) | (37) |
| Minority interest | | (3) | 400 | (3) | (20) |
| Net income | 3,048 | 542 | (213) | (7) | 56 |

PETROLEO BRASILEIRO S.A.
PETROBRAS

Other Expenses, Net by Segment

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| | Nine-month period ended September | | | | |
|--|-----------------------------------|--------|--------------------|---------|----------|
| | U.S.\$ million | | | | |
| | E&P | SUPPLY | GAS & ENERGY | INTERN. | DISTRIB. |
| | ----- | ----- | ----- | ----- | ----- |
| Provisions losses on financial exposure-Thermoplant | | | (205) | | |
| Institution Relations and Culture Projects | | (2) | | | |
| Unscheduled stoppages - plant and equipment | (104) | (49) | | | |
| Losses as a result of Legal Proceedings | (8) | (33) | | | |
| Adjustment to market value of turbines for the thermoelectric plants | | | (114) | | |
| INSS Contingencies | (52) | (2) | | | |
| Dividends | | 9 | | | |
| Others | 45 | (29) | (39) | (16) | 24 |
| | ----- | ----- | ----- | ----- | ----- |
| | (119) | (106) | (358) | (16) | 24 |
| | ===== | ===== | ===== | ===== | ===== |

| | Nine-month period ended September | | | | |
|---|-----------------------------------|--------|--------------------|---------|----------|
| | U.S.\$ million | | | | |
| | E&P | SUPPLY | GAS & ENERGY | INTERN. | DISTRIB. |
| | ----- | ----- | ----- | ----- | ----- |
| Contractual Contingencies with Thermoplants | | | (151) | | |
| Institution Relations and Culture Projects | | | | | |
| Unscheduled stoppages - plant and equipment | (49) | (33) | | | |
| Dividends | | 6 | | | |
| Losses as a result of Legal Proceedings | (15) | (4) | | | |
| Result of hedge operations with oil & oil by-products | | 4 | | | |
| Others | 49 | 99 | (18) | 17 | (16) |
| | ----- | ----- | ----- | ----- | ----- |
| | (15) | 72 | (169) | 17 | (16) |
| | ===== | ===== | ===== | ===== | ===== |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

PETROLEO BRASILEIRO S.A--PETROBRAS

By: /s/ Jose Sergio Gabrielli de Azevedo

Jose Sergio Gabrielli de Azevedo
Chief Financial Officer and Investor Relations

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Director

Date: December 08, 2003