

GENCO SHIPPING & TRADING LTD
Form SC 13D/A
June 10, 2016
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D/A

Under the Securities Exchange Act of 1934
(Amendment No. 4)*

Genco Shipping & Trading Limited
(Name of Issuer)

Common Stock, \$0.01 Par Value
(Title of Class of Securities)

Y2685T115
(CUSIP Number)

Susanne V. Clark
c/o Centerbridge Partners, L.P.

375 Park Avenue

New York, NY 10152

(212) 672-5000
(Name, Address and Telephone Number of Person
Authorized to Receive Notices and
Communications)

June 8, 2016
(Date of Event Which Requires Filing of This
Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), Rule 13d-1(f) or Rule 13d-1(g), check the following box. "

(Page 1 of 22 Pages)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 2 of 22 Pages

1 NAME OF REPORTING PERSON
 Centerbridge Credit Partners, L.P.
2 CHECK THE APPROPRIATE BOX IF A MEMBER(b) x OF A GROUP
3 SEC USE ONLY SOURCE OF FUNDS
4
5 OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION
6 Delaware
 NUMBER OF SHARES BENEFICIALLY 7 OWNED BY EACH REPORTING PERSON WITH
8 SOLE VOTING POWER
 -0- SHARED VOTING POWER
9 3,204,641 SOLE DISPOSITIVE POWER
10 -0-

SHARED
DISPOSITIVE
POWER

3,204,641

11

AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
REPORTING
PERSON

3,204,641
CHECK BOX IF
THE

12

AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES
PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW
(9)

4.4%
TYPE OF
REPORTING
PERSON

14

PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 3 of 22 Pages

NAME OF REPORTING PERSON

1 Centerbridge Credit Partners General Partner, L.P.

CHECK THE APPROPRIATE

2 BOX IF A MEMBER OF A GROUP

3 SEC USE ONLY SOURCE OF FUNDS

4 OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING

5 IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

7 SOLE VOTING POWER
8 -0- SHARED VOTING POWER

9 3,204,641 SOLE DISPOSITIVE POWER

10 -0- SHARED DISPOSITIVE POWER

3,204,641
AGGREGATE
AMOUNT
BENEFICIALLY
11 OWNED BY EACH
REPORTING PERSON

3,204,641
CHECK BOX
IF THE
AGGREGATE
12 AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES
PERCENT OF CLASS
13 REPRESENTED BY
AMOUNT IN ROW (9)

4.4%
TYPE OF REPORTING
14 PERSON

PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 4 of 22 Pages

1 NAME OF REPORTING PERSON
 Centerbridge Credit
 Cayman GP Ltd.
2 CHECK THE APPROPRIATE BOX IF A MEMBER(b) x OF A GROUP
3 SEC USE ONLY SOURCE OF FUNDS
4 OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)
5 CITIZENSHIP OR PLACE OF ORGANIZATION
 Cayman Islands
6 NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
 SOLE VOTING POWER
7 -0- SHARED VOTING POWER
8 9,023,187 SOLE DISPOSITIVE POWER
9 -0-
10

SHARED
DISPOSITIVE
POWER

9,023,187

11

AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
REPORTING
PERSON

9,023,187
CHECK BOX IF
THE

12

AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES
PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW
(9)

13

12.3%
TYPE OF
REPORTING
PERSON

14

CO

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 5 of 22 Pages

1 NAME OF REPORTING PERSON
 Centerbridge Credit Partners Master, L.P.
2 CHECK THE APPROPRIATE BOX IF A MEMBER(b) x OF A GROUP
3 SEC USE ONLY SOURCE OF FUNDS
4 OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION
5 Cayman Islands
 NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
6 SOLE VOTING POWER
 -0- SHARED VOTING POWER
7 5,818,546 SOLE DISPOSITIVE POWER
8 -0-
9
10

SHARED
DISPOSITIVE
POWER

5,818,546

11

AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
REPORTING
PERSON

5,818,546

12

CHECK BOX IF
THE
AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES
PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW
(9)

13

7.9%

14

TYPE OF
REPORTING
PERSON

PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 6 of 22 Pages

1	NAME OF REPORTING PERSON
2	Centerbridge Credit Partners Offshore General Partner, L.P.
3	CHECK THE APPROPRIATE BOX IF A MEMBER (b) x OF A GROUP
4	SEC USE ONLY SOURCE OF FUNDS
5	OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)
6	CITIZENSHIP OR PLACE OF ORGANIZATION
7	Delaware SOLE VOTING POWER
8	-0- SHARED VOTING POWER
9	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 5,818,546 SOLE DISPOSITIVE POWER
	-0-

10 SHARED
DISPOSITIVE
POWER

11 5,818,546
AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
REPORTING
PERSON

12 5,818,546
CHECK BOX IF
THE
AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES
PERCENT OF CLASS
REPRESENTED BY
13 AMOUNT IN ROW
(9)

14 7.9%
TYPE OF
REPORTING
PERSON

PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 7 of 22 Pages

	NAME OF REPORTING PERSON
1	Centerbridge Capital Partners II (Cayman), L.P.
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
2	MEMBER(b) <input checked="" type="checkbox"/> x
3	SEC USE ONLY SOURCE OF FUNDS
4	OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)
5	CITIZENSHIP OR PLACE OF ORGANIZATION
	Cayman Islands
	SOLE VOTING POWER
6	
	-0- SHARED VOTING POWER
7	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	10,520,805 SOLE DISPOSITIVE POWER
8	
9	
	-0-

10 SHARED
DISPOSITIVE
POWER

11 10,520,805
AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
REPORTING
PERSON

12 10,520,805
CHECK BOX IF
THE
AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES
PERCENT OF CLASS
REPRESENTED BY
13 AMOUNT IN ROW
(9)

14 14.3%
TYPE OF
REPORTING
PERSON

PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 8 of 22 Pages

1	NAME OF REPORTING PERSON
2	Centerbridge Capital Partners SBS II (Cayman), L.P.
3	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
4	SEC USE ONLY SOURCE OF FUNDS
5	OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)
6	CITIZENSHIP OR PLACE OF ORGANIZATION
7	Cayman Islands SOLE VOTING POWER
8	-0- SHARED VOTING POWER
9	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 77,008 SOLE DISPOSITIVE POWER
	-0-

10 SHARED
DISPOSITIVE
POWER

11 77,008
AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
REPORTING
PERSON

12 77,008
CHECK BOX IF
THE
AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES
PERCENT OF CLASS
REPRESENTED BY
13 AMOUNT IN ROW
(9)

14 0.1%
TYPE OF
REPORTING
PERSON

PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 9 of 22 Pages

	NAME OF REPORTING PERSON
1	Centerbridge Associates II (Cayman), L.P.
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
2	MEMBER(b) <input checked="" type="checkbox"/> x
3	SEC USE ONLY SOURCE OF FUNDS
4	OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)
5	CITIZENSHIP OR PLACE OF ORGANIZATION
	Cayman Islands
	SOLE VOTING POWER
6	
	-0- SHARED VOTING POWER
7	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	10,520,805 SOLE DISPOSITIVE POWER
8	
9	
	-0-

10 SHARED
DISPOSITIVE
POWER

11 10,520,805
AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
REPORTING
PERSON

12 10,520,805
CHECK BOX IF
THE
AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES
PERCENT OF CLASS
REPRESENTED BY
13 AMOUNT IN ROW
(9)

14 14.3%
TYPE OF
REPORTING
PERSON

PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 10 of 22 Pages

1	NAME OF REPORTING PERSON
	CCP II Cayman GP Ltd.
2	CHECK THE APPROPRIATE BOX IF A MEMBER(b) x OF A GROUP
3	SEC USE ONLY SOURCE OF FUNDS
4	OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION
5	
6	Cayman Islands
7	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
8	SOLE VOTING POWER -0- SHARED VOTING POWER
9	10,597,813 SOLE DISPOSITIVE POWER
10	-0-

SHARED
DISPOSITIVE
POWER

10,597,813

11

AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
REPORTING
PERSON

10,597,813
CHECK BOX IF
THE

12

AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES
PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW
(9)

13

14.4%
TYPE OF
REPORTING
PERSON

14

CO

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 11 of 22 Pages

	NAME OF REPORTING PERSON
1	Centerbridge Special Credit Partners II AIV IV (Cayman), L.P.
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
2	MEMBER(b) x
3	SEC USE ONLY SOURCE OF FUNDS
4	OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)
5	CITIZENSHIP OR PLACE OF ORGANIZATION
6	Cayman Islands
	SOLE VOTING POWER
7	
	-0- SHARED VOTING POWER
8	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	2,610,848
9	SOLE DISPOSITIVE POWER
	-0-

10 SHARED
DISPOSITIVE
POWER

2,610,848

11 AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
REPORTING
PERSON

2,610,848
CHECK BOX IF
THE

12 AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES
PERCENT OF CLASS
REPRESENTED BY
13 AMOUNT IN ROW
(9)

3.6%
TYPE OF
REPORTING
PERSON

14

PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 12 of 22 Pages

	NAME OF REPORTING PERSON
1	Centerbridge Special Credit Partners General Partner II (Cayman), L.P.
	CHECK THE APPROPRIATE BOX IF A MEMBER (b) x OF A GROUP
2	
3	SEC USE ONLY SOURCE OF FUNDS
4	
	OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION
5	
6	
	Cayman Islands SOLE VOTING POWER
7	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	-0- SHARED VOTING POWER
8	
9	2,610,848 SOLE DISPOSITIVE POWER

-0-
SHARED
DISPOSITIVE
10 POWER

2,610,848
AGGREGATE
AMOUNT
BENEFICIALLY
11 OWNED BY EACH
REPORTING
PERSON

2,610,848
CHECK BOX IF
THE
AGGREGATE
12 AMOUNT IN ..
ROW (11)
EXCLUDES

CERTAIN
SHARES
PERCENT OF CLASS
13 REPRESENTED BY
AMOUNT IN ROW
(9)

3.6%
TYPE OF
14 REPORTING
PERSON

PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 13 of 22 Pages

1 NAME OF REPORTING PERSON

Centerbridge Special
Credit Partners II, L.P.
2 CHECK THE APPROPRIATE BOX IF A MEMBER(b) x OF A GROUP
3 SEC USE ONLY SOURCE OF FUNDS
4
OO
CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)
5 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware
6 NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
SOLE VOTING POWER
-0- SHARED VOTING POWER
8
529,777
SOLE DISPOSITIVE POWER
9
-0-
10

SHARED
DISPOSITIVE
POWER

529,777

11

AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
REPORTING
PERSON

529,777

12

CHECK BOX IF
THE
AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES

13

PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW
(9)

0.7%

14

TYPE OF
REPORTING
PERSON

PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 14 of 22 Pages

	NAME OF REPORTING PERSON
1	Centerbridge Special Credit Partners General Partner II, L.P.
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
2	MEMBER(b) <input checked="" type="checkbox"/> x
3	SEC USE ONLY SOURCE OF FUNDS
4	OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)
5	CITIZENSHIP OR PLACE OF ORGANIZATION
	Delaware
	SOLE VOTING POWER
7	
	-0- SHARED VOTING POWER
8	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	529,777 SOLE DISPOSITIVE POWER
9	
	-0-

10 SHARED
DISPOSITIVE
POWER

11 529,777
AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
REPORTING
PERSON

12 529,777
CHECK BOX IF
THE
AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES
PERCENT OF CLASS
REPRESENTED BY
13 AMOUNT IN ROW
(9)

14 0.7%
TYPE OF
REPORTING
PERSON

PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 15 of 22 Pages

1	NAME OF REPORTING PERSON
	CSCP II Cayman GP Ltd.
2	CHECK THE APPROPRIATE BOX IF A MEMBER(b) x OF A GROUP
3	SEC USE ONLY
4	SOURCE OF FUNDS
5	OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)
6	CITIZENSHIP OR PLACE OF ORGANIZATION
	Cayman Islands
7	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
8	SOLE VOTING POWER
	-0-
9	SHARED VOTING POWER
	3,140,625
	SOLE DISPOSITIVE POWER
10	-0-

SHARED
DISPOSITIVE
POWER

3,140,625

11

AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
REPORTING
PERSON

3,140,625
CHECK BOX IF
THE

12

AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES
PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW
(9)

13

4.3%
TYPE OF
REPORTING
PERSON

14

CO

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 16 of 22 Pages

1	NAME OF REPORTING PERSON
	Mark T. Gallogly
2	CHECK THE APPROPRIATE BOX IF A MEMBER(b) x OF A GROUP
3	SEC USE ONLY
4	SOURCE OF FUNDS
	OO
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION
	United States
6	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
7	SOLE VOTING POWER
8	-0- SHARED VOTING POWER
9	22,761,625 SOLE DISPOSITIVE POWER
10	-0- SHARED DISPOSITIVE

POWER

22,761,625

11 AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
REPORTING
PERSON

22,761,625
CHECK BOX IF
THE
AGGREGATE
AMOUNT IN ..
12 ROW (11)
EXCLUDES
CERTAIN
SHARES
PERCENT OF CLASS
REPRESENTED BY
13 AMOUNT IN ROW
(9)

30.9%
TYPE OF
REPORTING
14 PERSON

IN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 17 of 22 Pages

1	NAME OF REPORTING PERSON
	Jeffrey H. Aronson
2	CHECK THE APPROPRIATE BOX IF A MEMBER(b) x OF A GROUP
3	SEC USE ONLY
4	SOURCE OF FUNDS
	OO
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION
	United States
6	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
7	SOLE VOTING POWER
8	-0- SHARED VOTING POWER
9	22,761,625 SOLE DISPOSITIVE POWER
10	-0- SHARED DISPOSITIVE

POWER

22,761,625

11 AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
REPORTING
PERSON

22,761,625
CHECK BOX IF
THE
AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES
PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW
(9)

12

13

14 30.9%
TYPE OF
REPORTING
PERSON

IN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 18 of 22 Pages

This Amendment No. 4 ("Amendment No. 4") amends and supplements the statement on Schedule 13D (the "Original Schedule 13D") filed with the Securities and Exchange Commission (the "SEC") on July 21, 2014, as amended by Amendment No. 1 ("Amendment No. 1") filed with the SEC on July 23, 2015, Amendment No. 2 ("Amendment No. 2") filed with the SEC on September 17, 2015, and Amendment No. 3 ("Amendment No.3," and the Original Schedule 13D as amended by Amendment No. 1, Amendment No. 2, Amendment No. 3, and this Amendment No. 4, the "Schedule 13D") filed with the SEC on May 11, 2016, with respect to the shares of common stock, par value \$0.01 per share (the "Common Stock"), of Genco Shipping & Trading Limited, a corporation organized under the laws of the Republic of the Marshall Islands (the "Issuer"). This Amendment No. 4 amends Items 4, 5 and 7 as set forth below.

Item 4. PURPOSE OF TRANSACTION

Item 4 of the Schedule 13D is hereby amended and supplemented as follows:

As described in the Issuer's Form 8-K filed June 10, 2016 (the "Issuer's 8-K"), on June 8, 2016, the Reporting Persons delivered to the Issuer an equity financing commitment letter (the "Equity Commitment Letter"). Under the terms of the Equity Commitment Letter, and subject to the conditions set forth and referenced therein, the Reporting Persons have agreed to purchase or cause an assignee to purchase, directly or indirectly, \$31,172,862.95 of equity securities of the Issuer, at or immediately prior to the closing of a proposed private placement of securities by the Issuer (the "Offering"), with such obligations terminating automatically on June 30, 2016. The foregoing description of the Equity Commitment Letter is qualified in its entirety by reference to the Equity Commitment Letter executed by the Reporting Persons, which is filed herewith as Exhibit 2.

Item 5. INTEREST IN SECURITIES OF THE ISSUER

Item 5 of the Schedule 13D is hereby amended and supplemented as follows:

As described in the Issuer's 8-K, other stakeholders of the Issuer separately have entered into commitment letters with the Issuer in connection with the proposed Offering that in each case are substantially similar to the Equity Commitment Letter (the "Other Commitment Letters"). The Reporting Persons hereby expressly disclaim membership in a "group" (within the meaning of Section 13(d)(3) of the Exchange Act) with any other stakeholders in the Issuer, and the entry into the Equity Commitment Letter and this Schedule 13D shall not be construed as an admission that any Reporting Person, for any purpose, is a member of a group with any such stakeholder, or any other person, or that the Reporting Persons beneficially own any shares of Common Stock beneficially owned by any other stakeholder, or any other person.

Item 7. MATERIAL TO BE FILED AS EXHIBITS

Item 7 of the Schedule 13D is hereby amended and restated as follows:

Exhibit

Description

2 Equity Commitment Letter, dated June 7, 2016.

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 19 of 22 Pages
SIGNATURES

After reasonable inquiry and to the best of his or its knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Date: June 10, 2016

CENTERBRIDGE CREDIT PARTNERS, L.P.

By: Centerbridge Credit Partners

General Partner, L.P., its general partner

By: Centerbridge Credit Cayman GP Ltd., its general partner

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory
CENTERBRIDGE CREDIT PARTNERS GENERAL PARTNER, L.P.

By: Centerbridge Credit Cayman GP Ltd., its general partner

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory
Centerbridge Credit Cayman GP Ltd.

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory
CENTERBRIDGE CREDIT PARTNERS MASTER, L.P.

By: Centerbridge Credit Partners Offshore General Partner, L.P., its general partner

By: Centerbridge Credit Cayman GP Ltd., its general partner

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CENTERBRIDGE CREDIT PARTNERS OFFSHORE GENERAL PARTNER, L.P.

By: Centerbridge Credit Cayman GP Ltd., its general partner

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 20 of 22 Pages

CENTERBRIDGE CAPITAL PARTNERS II (CAYMAN), L.P.

By: Centerbridge Associates II (Cayman), L.P.,

its general partner

By: CCP II Cayman GP Ltd., its general partner

By: Centerbridge GP Investors II, LLC, its director

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CENTERBRIDGE CAPITAL PARTNERS SBS II (CAYMAN), L.P.

By: CCP II Cayman GP Ltd., its general partner

By: Centerbridge GP Investors II, LLC, its

director

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CENTERBRIDGE ASSOCIATES II (CAYMAN), L.P.

By: CCP II Cayman GP Ltd., its general partner

By: Centerbridge GP Investors II, LLC, its director

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 21 of 22 Pages

CCP II CAYMAN GP LTD.

By: Centerbridge GP Investors II, LLC, its

director

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CENTERBRIDGE SPECIAL CREDIT PARTNERS II AIV IV (CAYMAN), L.P.

By: Centerbridge Special Credit Partners General

Partner II (Cayman), L.P., its general partner

By: CSCP II Cayman GP Ltd., its general partner

By: Centerbridge Special GP Investors II, L.L.C., its

director

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CENTERBRIDGE SPECIAL CREDIT PARTNERS GENERAL PARTNER II (CAYMAN), L.P.

By: CSCP II Cayman GP Ltd., its general partner

By: Centerbridge Special GP Investors II, L.L.C., its

director

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CSCP II CAYMAN GP LTD.

By: Centerbridge Special GP Investors II, L.L.C., its

director

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 22 of 22 Pages

CENTERBRIDGE SPECIAL CREDIT PARTNERS II, L.P.

By: Centerbridge Special Credit Partners

General Partner II, L.P., its general partner

By: CSCP II Cayman GP Ltd., its general partner

By: Centerbridge Special GP Investors II, L.L.C., its
director

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory
CENTERBRIDGE SPECIAL CREDIT PARTNERS

GENERAL PARTNER II, L.P.

By: CSCP II Cayman GP Ltd., its general partner

By: Centerbridge Special GP Investors II, L.L.C., its
director

/s/ Jeffrey H. Aronson

Name: Jeffrey H. Aronson

Title: Authorized Signatory

MARK T. GALLOGLY

/s/ Mark T. Gallogly
Jeffrey H. Aronson

/s/ Jeffrey H. Aronson