

Edgar Filing: TANGER FACTORY OUTLET CENTERS INC - Form 4

TANGER FACTORY OUTLET CENTERS INC  
 Form 4  
 March 10, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

FORM 4  
 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s)  
 Summerell, Virginia R.  
 3200 Northline Avenue, Suite 360  
  
 Greensboro, NC 27408
2. Issuer Name and Ticker or Trading Symbol  
 Tanger Factory Outlet Centers, Inc. (SKT)
3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
4. Statement for Month/Day/Year  
 3/10/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Treasurer
7. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1) Title of Security | 2) Trans-<br>action<br>Date<br>(Month/<br>Day/Year) | 3) Trans-<br>action<br>Code<br>Code V | 4) Securities Acquired (A)<br>or Disposed of (D)<br>Amount | A<br>or<br>D<br>Price |
|----------------------|---|---------------------------------------|--|-----------------------|
| Common Stock         | 03/06/03  | M                                     | 2,000  | A \$22.12500          |
| Common Stock         | 03/06/03  | S                                     | 2,000  | D \$29.83000          |

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

| 1) Title of Derivative<br>Security                    | 2) Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3) Trans-<br>action<br>Date | 4) Trans-<br>action<br>Code<br>Code V | 5) Number of Derivative<br>Securities Acquired (A)<br>or Disposed of (D)<br>A<br>D |
|---|--|-----------------------------|---------------------------------------|--|
| Limited Partnership Unit Option<br>(right to buy) (1) | \$22.12500   | 03/06/03                    | M                                     | 2,000  |

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

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| 1) Title of Derivative Security                    | 3) Transaction Date | 7) Title and Amount of Underlying Securities | Amount or Number of Shares | 8) Price of Derivative Security |
|--|---------------------|--|----------------------------|---------------------------------|
| -  |                     | Title  |                            |                                 |
| Limited Partnership Unit Option (right to buy) (1) | 03/06/03            | Common Stock                                 | 2,000                      |                                 |

SIGNATURE OF REPORTING PERSON  
 /S/ By: Thomas J. Guerrieri Jr.  
 For: Virginia R. Summerell  
 DATE 03/10/03