Bayardo Jose A Form 4 February 26, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES

obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

7909 PARKWOOD CIRCLE

Bayardo Jose A

DRIVE

(City)

2. Issuer Name and Ticker or Trading

Symbol

NATIONAL OILWELL VARCO

INC [NOV]

(Last) (First) (Middle) 3. Date of Earliest Transaction

> (Month/Day/Year) 02/22/2018

(State)

(Street) 4. If Amendment, Date Original

(Zip)

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB

Number:

Expires:

response...

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

Director 10% Owner X_ Officer (give title

Other (specify below)

Senior VP and CFO

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

HOUSTON, TX 77036

	Table 1 Troit Delivative Securities Required, Disposed of, or Deficiently Owned								
ion Date 2A. Deemed	3.	4. Secur	ities A	cquired	5. Amount of	6. Ownership	7. Nature of		
y/Year) Execution Date, if	Transaction	Transaction(A) or Disposed of (D)			Securities	Form: Direct	Indirect		
any	Code	Code (Instr. 3, 4 and 5)			Beneficially	(D) or	Beneficial		
(Month/Day/Year)	(Instr. 8)	3)			Owned	Indirect (I)	Ownership		
					Following	(Instr. 4)	(Instr. 4)		
			(4)		Reported				
					Transaction(s)				
	~			.	(Instr. 3 and 4)				
	Code V		(D)	Price					
10	E	3,652	D	¢ 25 1	114.570	D			
18	Г	(1)	ט	\$ 33.1	114,379	D			
10	E	3,393	D	\$	111 196	D			
10	1'	(2)	ט	36.07	111,100	D			
	ion Date 2A. Deemed y/Year) Execution Date, if any	ion Date 2A. Deemed 3. y/Year) Execution Date, if any Code (Month/Day/Year) (Instr. 8) Code V 18	ion Date 2A. Deemed 3. 4. Secury/Year) Execution Date, if any Code (Instr. 3, (Month/Day/Year)) (Instr. 8) Code V Amount 3,652 (1) Tansaction(A) or D Code (Instr. 3, (Instr. 8))	ion Date 2A. Deemed 3. 4. Securities A Transaction(A) or Dispose Code (Instr. 3, 4 and (Month/Day/Year) (Instr. 8) Code V Amount (D) F 3,652 D 18 F 3,393 D	ion Date 2A. Deemed 3. 4. Securities Acquired y/Year) Execution Date, if any (Month/Day/Year) (Instr. 8) Code (Instr. 3, 4 and 5) Code V Amount (D) Price F 3,652 D \$ 35.1	ion Date 2A. Deemed 3. 4. Securities Acquired y/Year) Execution Date, if any (Month/Day/Year) (Instr. 8) Code (Instr. 3, 4 and 5) (A) Or Disposed of (D) Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price F 3,652 D \$ 35.1 114,579	ion Date 2A. Deemed 3. 4. Securities Acquired Execution Date, if any (Month/Day/Year) (Instr. 8) Code (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8) Code V Amount (D) Price F 3,652 (1) Transaction(A) or Disposed of (D) Securities Beneficially (D) or Indirect (I) (Instr. 4) (A) Or Owned Following Reported Transaction(s) (Instr. 3 and 4) F 3,652 D \$ 35.1 114,579 D T 3,393 D \$ 111,186 D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration D	oiration Date		t of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ing	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	es	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	and 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
								^	mount		
									mount		
						Date	Expiration	Title N			
						Exercisable	Date	Title Number of			
				C + V	(A) (D)						
				Code V	(A) (D)			S	hares		

Reporting Owners

Relationships Reporting Owner Name / Address

> 10% Owner Officer Other Director

Bayardo Jose A

7909 PARKWOOD CIRCLE DRIVE Senior VP and CFO

HOUSTON, TX 77036

Signatures

By: Brigitte M. Hunt For: Jose A. 02/26/2018 Bayardo

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents the number of shares withheld from the vesting of time-based restricted stock (granted on February 22, 2017) to satisfy tax (1) withholding liability.
- Represents the number of shares withheld from the vesting of time-based restricted stock (granted on February 24, 2016) to satisfy tax **(2)** withholding liability.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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