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NUWAVE TECHNOLOGIES INC

Form 8-K November 12, 2003

> SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report: NOVEMBER 12, 2003

NUWAVE TECHNOLOGIES, INC. (EXACT NAME OF REGISTRANT AS SPECIFIED IN CHARTER)

DELAWARE DELAWARE 0-28606 22-338/630 (State or other jurisdiction (Commission (IRS Employer of incorporation) File Number) Identification No.)

0-28606

22-3387630

ONE PASSAIC AVENUE FAIRFIELD, NEW JERSEY 07004 (Address of principal executive offices)

(973) 882-8810 (Registrant's Executive Office Telephone Number)

ITEM 4. CHANGE IN REGISTRANT'S CERTIFYING ACCOUNTANT

- (a) PREVIOUS INDEPENDENT ACCOUNTANTS
- (1) (i) Effective October 30, 2003, Nuwave Technologies, Inc. (the "Registrant") dismissed Eisner LLP ("Eisner") as its independent certified public accountants.
- (ii) Eisner's report on the Registrant's financial statements for the past two fiscal years did not contain an adverse opinion or a disclaimer of opinion, and was not qualified as to uncertainty, audit scope, or accounting principles; however, the report was modified to include an emphasis paragraph indicating that substantial doubt existed about the Registrant's ability to continue as a going concern.
- (iii) The change of independent accountants was approved by the Registrant's Board of Directors on October 30, 2003.
- (iv) During the Registrant's most recent two fiscal years, as well as the subsequent interim period through October 30, 2003, there were no disagreements on any matter of accounting principles or practices, financial

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statement disclosure, or auditing scope or procedures, which disagreements if not resolved to their satisfaction would have caused them to make reference in connection with their opinion to the subject matter of the disagreement.

- (v) During the Registrant's most recent two fiscal years, as well as the subsequent interim period through October 30, 2003, Eisner did not advise the Registrant of any of the matters identified in paragraph (a)(1)(v) of Item 304 of Regulation S-K.
- (vi) The Registrant has requested Eisner to furnish a letter addressed to the SEC, stating whether it agrees with the statements made by the Registrant and, if not, stating the respects in which it does not agree. The Registrant will file Eisner's letter by amendment upon receipt from Eisner.

(b) NEW INDEPENDENT ACCOUNTANTS

On October 30, 2003, the Registrant engaged Marcum & Kliegman, LLP ("Marcum") as its principal accountant to audit the Registrant's financial statements. The Registrant did not consult Marcum on any matters described in paragraph (a)(2)(i) or (ii) of Item 304 of Regulation S-K during the Registrant's two most recent fiscal years or any subsequent interim period prior to engaging the Company.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: November 10, 2003 NUWAVE TECHNOLOGIES, INC.

By: /s/ George Kanakis

Name: George Kanakis

Its: President and Chief Executive

Officer