FARO TECHNOLOGIES INC

Form 4 May 16, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB Washington, D.C. 20549 Number:

if no longer subject to Section 16. Form 4 or Form 5

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction

(Print or Type Responses)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

1. Name and Address of Reporting Person * SCHIPPER NORMAN H

(Zip)

(Last) (First) (Middle)

125 TECHNOLOGY PARK

(Street)

(State)

LAKE MARY, FL 32746

(City)

Common

Stock

2. Issuer Name and Ticker or Trading

Symbol

FARO TECHNOLOGIES INC [FARO]

3. Date of Earliest Transaction

(Month/Day/Year) 05/14/2008

4. If Amendment, Date Original

3.

Filed(Month/Day/Year)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

below)

Person

X_ Director

Applicable Line)

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Month/Day/Year) (Instr. 8)

TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5)

4. Securities

Beneficially Owned Following Reported

5. Amount of

Securities

(D) or Indirect (I) (Instr. 4)

D

Beneficial Ownership (Instr. 4)

(A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price

233

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

Officer (give title

5. Relationship of Reporting Person(s) to

X Form filed by One Reporting Person Form filed by More than One Reporting

(Check all applicable)

10% Owner Other (specify

OMB APPROVAL

Expires:

response...

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

6. Ownership 7. Nature of

Form: Direct Indirect

Edgar Filing: FARO TECHNOLOGIES INC - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Shar
Non-employee Director Stock Option (right to buy)	\$ 21.56					05/12/2005	05/12/2015	Common Stock	3,0
Restricted Common Stock	(1)					<u>(1)</u>	<u>(1)</u>	Common Stock	66
Restricted Common Stock	(1)					<u>(1)</u>	<u>(1)</u>	Common Stock	1,4
Restricted Common Stock	(1)					<u>(1)</u>	<u>(1)</u>	Common Stock	2,2
Common Stock	<u>(1)</u>	05/14/2008		A	2,200	<u>(1)</u>	<u>(1)</u>	Common Stock	2,2

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer Othe				
SCHIPPER NORMAN H 125 TECHNOLOGY PARK LAKE MARY, FL 32746	X						

Signatures

/s/ Martin A. Traber as Attorney In Fact for Norman H.
Schipper

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock was granted pursuant to the Company's 2004 Equity Incentive Plan and vests in three annual installments beginning one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2