

GLG Partners, Inc.
Form 4/A
February 17, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
G&S TRUSTEES LTD

2. Issuer Name and Ticker or Trading Symbol
GLG Partners, Inc. [GLG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O GLG PARTNERS, INC., 399
PARK AVENUE, 38TH FLOOR

3. Date of Earliest Transaction
(Month/Day/Year)
03/19/2008

____ Director _____ 10% Owner
____ Officer (give title below) _____ Other (specify below)

(Street)
NEW YORK, NY 10022

4. If Amendment, Date Original Filed(Month/Day/Year)
03/24/2008

6. Individual or Joint/Group Filing(Check Applicable Line)
____ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	03/19/2008		J ⁽²⁾	V 0 D \$ 0	58,900,370 ⁽¹⁾	I	By Point Pleasant Ventures Ltd.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
G&S TRUSTEES LTD C/O GLG PARTNERS, INC. 399 PARK AVENUE, 38TH FLOOR NEW YORK, NY 10022		X		
LAGRANGE GLG TRUST C/O GLG PARTNERS, INC. 399 PARK AVENUE, 38TH FLOOR NEW YORK, NY 10022		X		

Signatures

G&S Trustees Limited, by: /s/ Alejandro San Miguel, as attorney-in-fact 02/17/2009
 __Signature of Reporting Person Date

G&S Trustees Limited, in its capacity as trustee of the Lagrange GLG Trust, by: /s/
 Alejandro San Miguel, as attorney-in-fact 02/17/2009
 __Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- G&S Trustees Limited (the "Trustee") holds 58,900,370 shares of common stock solely in its capacity as trustee of the Lagrange GLG Trust, a trust established for the benefit of Pierre Lagrange and his family. The Trustee does not have any pecuniary interest in these shares. On March 24, 2008, G&S Trustees Limited, in its capacity as trustee of the Lagrange GLG Trust, filed a Form 4 with respect to
- (1) this transaction (described in Footnote 2 below). This amendment to the original Form 4 adds the Lagrange GLG Trust as an additional reporting person and restates the reporting on Table I of the original Form 4 to show the shares of common stock as indirectly beneficially owned on behalf of the Lagrange GLG Trust by Point Pleasant Ventures Ltd., a British Virgin Islands company that is wholly owned by the Trustee, in its capacity as trustee of the Lagrange GLG Trust, and to gain access to the EDGAR system.
 - (2) On March 19, 2008, the Trustee changed its form of ownership of the common stock from direct to indirect as a result of the transfer of 58,900,370 shares by the Trustee to Point Pleasant Ventures Ltd.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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