NUVEEN MUNICIPAL INCOME FUND INC Form N-Q September 29, 2016

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM N-O

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-05488

Nuveen Municipal Income Fund, Inc. (Exact name of registrant as specified in charter)

Nuveen Investments 333 West Wacker Drive, Chicago, Illinois 60606 (Address of principal executive offices) (Zip code)

Kevin J. McCarthy
Vice President and Secretary
333 West Wacker Drive, Chicago, Illinois 60606
(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 10/31

Date of reporting period: 7/31/16

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

### Item 1. Schedule of Investments

### Portfolio of Investments

Nuveen Municipal Income Fund, Inc. (NMI) July 31, 2016 (Unaudited)

Principal Amount (000)	Description (1) LONG-TERM INVESTMENTS – 102.3%	Optional Call Provisions (2)	Ratings (3)	Value
	MUNICIPAL BONDS – 102.3%			
\$ 500	Alabama – 0.5%  Jefferson County, Alabama, Limited Obligation School Warrants, Education Tax Revenue Bonds, Series 2004A, 5.250%, 1/01/23 – AGM Insured Arizona – 1.4%	10/16 at 100.00	AA	\$ 502,915
600	Arizona Health Facilities Authority, Revenue Bonds, Scottsdale Lincoln Hospitals Project,	12/24 at 100.00	A2	712,506
515	Series 2014A, 5.000%, 12/01/39 Salt Verde Financial Corporation, Arizona, Senior Gas Revenue Bonds, Citigroup Energy Inc.	No Opt. Call	BBB+	648,308
1,115	Prepay Contract Obligations, Series 2007, 5.250%, 12/01/28 Total Arizona California – 17.6%			1,360,814
5,530	Adelanto School District, San Bernardino County, California, General Obligation Bonds, Series 1997A, 0.000%, 9/01/22 – NPFG Insured Brea Olinda Unified School District, Orange County, California, General Obligation Bonds, Series 1999A:	No Opt. Call	AA-	4,920,593
2,000	0.000%, 8/01/21 – FGIC Insured	No Opt. Call	Aa2	1,851,299
2,070	0.000%, 8/01/22 – FGIC Insured	No Opt. Call		1,857,058
2,120	0.000%, 8/01/23 – FGIC Insured	No Opt. Call	AA-	1,850,208
325	California County Tobacco Securitization Agency, Tobacco Settlement Asset-Backed Bonds, Los Angeles County Securitization Corporation, Series 2006A, 5.250%, 6/01/21	12/18 at 100.00	B1	332,566
180	California Housing Finance Agency, California, Home Mortgage Revenue Bonds, Series 2007E, 4.800%, 8/01/37 (Alternative Minimum Tax)	2/17 at 100.00	AA-	182,839
375	California Statewide Communities Development Authority, Revenue Bonds, American Baptist Homes	10/19 at 100.00	BBB+	427,391
1,000	of the West, Series 2010, 6.000%, 10/01/29 California Statewide Community Development Authority, Revenue Bonds, Daughters of Charity	10/16 at 100.00	CCC	1,000,010

Health System, Series 2005A, 5.250%, 7/01/39 (4)

Golden State Tobacco Securitization Corporation, California, Tobacco Settlement Asset-Backed Bonds, Series 2007A-1: 6/17 at 540 4.500%, 6/01/27 В 549,671 100.00 6/17 at 1,000 B-1,020,330 5.750%, 6/01/47 100.00 Madera County, California, Certificates of Participation, 3/20 at 250 282,845 AA-Children's Hospital Central 100.00 California, Series 2010, 5.375%, 3/15/36 M-S-R Energy Authority, California, Gas Revenue Bonds, 300 No Opt. Call A 461,052 Citigroup Prepay Contracts, Series 2009A, 7.000%, 11/01/34 Ridgecrest Redevelopment Agency, California, Ridgecrest 6/20 at 250 А-295,163 Redevelopment Project Tax Allocation 100.00 Bonds, Refunding Series 2010, 6.125%, 6/30/37 San Francisco Redevelopment Finance Authority, California, Tax 2/21 at 385 A - (5)473,704 Allocation Revenue Bonds, 100.00 Mission Bay North Redevelopment Project, Series 2011C, 6.000%, 8/01/24 (Pre-refunded 2/01/21) San Joaquin Hills Transportation Corridor Agency, Orange 1/25 at 500 BB+564,765 County, California, Toll Road Revenue 100.00 Bonds, Refunding Junior Lien Series 2014B, 5.250%, 1/15/44 Union City Community Redevelopment Agency, California, Tax 12/21 at 1,000 1,238,720 A+ Allocation Revenue Bonds, 100.00 Redevelopment Project, Subordinate Lien Series 2011, 6.000%, 12/01/22 17,825 Total California 17,308,214 Colorado - 8.0% Central Platte Valley Metropolitan District, Colorado, General Obligation Bonds, Refunding Series 2013A: 12/23 at 150 5.125%, 12/01/29 **BBB** 175,890 100.00 12/23 at 250 5.375%, 12/01/33 **BBB** 295,245 100.00 Colorado Health Facilities Authority, Colorado, Revenue Bonds, 1/20 at 1,000 AA-1,114,550 Sisters of Charity of 100.00 Leavenworth Health Services Corporation, Series 2010A, 5.000%, 1/01/40 Colorado Health Facilities Authority, Revenue Bonds, 10/16 at 1,000 BBB+ 1,002,470 Evangelical Lutheran Good Samaritan 100.00 Society, Series 2005, 5.000%, 6/01/35 Colorado Springs, Colorado, Utilities System Revenue Bonds, 11/23 at 750 907,650 AA Improvement Series 2013B-1, 100.00 5.000%, 11/15/38 Denver City and County, Colorado, Airport System Revenue 11/22 at 1,199,490 1,000 A+ Bonds, Series 2012B, 5.000%, 11/15/32 100.00 Park Creek Metropolitan District, Colorado, Senior Limited 12/25 at 110 **BBB** 128,776 Property Tax Supported Revenue 100.00

1,000	Bonds, Refunding Series 2015A, 5.000%, 12/01/45 Park Creek Metropolitan District, Colorado, Senior Limited Property Tax Supported Revenue Refunding Bonds, Series 2011, 6.125%, 12/01/41 (Pre-refunded 12/01/20) – AGM Insured	12/20 at 100.00	AA (5)	1,218,250
815	Public Authority for Colorado Energy, Natural Gas Purchase Revenue Bonds, Colorado Springs Utilities, Series 2008, 6.125%, 11/15/23	No Opt. Call	A	1,039,557
270	Southlands Metropolitan District 1, Colorado, Limited Tax General Obligation Bonds, Series 2007, 5.250%, 12/01/34 – RAAI Insured	12/17 at 100.00	AA	282,155
500	Tallyn's Reach Metropolitan District 3, Aurora, Colorado, Genera Obligation Refunding and Improvement Bonds, Limited Tax Convertible to Unlimited Tax, Series 2013, 5.000%, 12/01/33	112/23 at 100.00	N/R	545,375
6,845	Total Colorado Florida – 5.5%			7,909,408
850	Bay County, Florida, Educational Facilities Revenue Refunding Bonds, Bay Haven Charter Academy, Inc. Project, Series 2013A, 5.000%, 9/01/33	9/23 at 100.00	BBB-	927,733
100	Dade County Industrial Development Authority, Florida, Revenue Bonds, Miami Cerebral Palsy Residential Services Inc., Series 1995, 8.000%, 6/01/22	212/16 at 100.00	N/R	100,066
500	Florida Higher Educational Facilities Financing Authority, Revenue Bonds, Nova Southeastern University, Refunding Series 2011, 6.375%, 4/01/31	4/21 at 100.00	A-	598,085
1,025	Miami-Dade County, Florida, Aviation Revenue Bonds, Miami International Airport, Series 2010B, 5.000%, 10/01/35 – AGM Insured	10/20 at 100.00	AA	1,168,982
1,000	Miami-Dade County, Florida, Water and Sewer System Revenue Bonds, Series 2013A, 5.000%, 10/01/42	10/22 at 100.00	Aa3	1,175,890
515	North Sumter County Utility Dependent District, Florida, Utility Revenue Bonds, Series 2010, 5.375%, 10/01/40	10/20 at 100.00	AA	589,057
310	Orange County Health Facilities Authority, Florida, Hospital Revenue Bonds, Orlando Health, Inc., Series 2012A, 5.000%, 10/01/42	4/22 at 100.00	A	342,190
505	Tolomato Community Development District, Florida, Special Assessment Bonds, Series 2006, 5.400%, 5/01/37	10/16 at 100.00	N/R	505,616
4,805	Total Florida Georgia – 2.3%			5,407,619
455	Atlanta Development Authority, Georgia, Revenue Bonds, New Downtown Atlanta Stadium Project, Senior Lien Series 2015A-1, 5.250%, 7/01/40	7/25 at 100.00	Aa3	562,289
685	Atlanta Urban Residential Finance Authority, Georgia, Multifamily Housing Revenue Bonds,	11/23 at 100.00	BBB+	731,333
500	Trestletree Village Apartments, Series 2013A, 4.000%, 11/01/25 Atlanta, Georgia, Water and Wastewater Revenue Bonds, Refunding Series 2009B, 5.250%,	11/19 at 100.00	AA	563,340

	11/01/34 – AGM Insured			
355	Main Street Natural Gas Inc., Georgia, Gas Project Revenue Bonds, Series 2006B, 5.000%, 3/15/22	No Opt. Call	A	410,593
1,995	Total Georgia			2,267,555
	Hawaii – 0.3%			
250	Hawaii Department of Budget and Finance, Special Purpose Revenue Bonds, Hawaii Pacific	7/23 at 100.00	BB+	286,605
	University, Series 2013A, 6.625%, 7/01/33			
	Illinois – 10.2%			
650	Chicago Board of Education, Illinois, General Obligation Bonds, Dedicated Revenues, Series	12/25 at 100.00	B+	689,208
	2016A, 7.000%, 12/01/44			
640	Illinois Educational Facilities Authority, Revenue Bonds, Field Museum of Natural History,	11/24 at 100.00	A	682,675
	Series 2002, 4.500%, 11/01/36	100.00		
1 000	Illinois Finance Authority, Revenue Bonds, Children's Memorial	8/18 at		1,312,880
1,000	Hospital, Tender Option Bond Trust	100.00	AA	
	2016-XG0008, Formerly Tender Option Bond Trust 1098,			
	17.045%, 8/15/33 – AGC Insured (IF) (6)			
280	Illinois Finance Authority, Revenue Bonds, Palos Community	5/20 at	AA-	310,512
200	Hospital, Series 2010C,	100.00	AA-	
	5.125%, 5/15/35			
80	Illinois Finance Authority, Revenue Bonds, Rehabilitation	7/23 at	A-	96,238
00	Institute of Chicago, Series 2013A,	100.00	11	70,230
	5.500%, 7/01/28			
450	Illinois Finance Authority, Revenue Bonds, Rush University	5/19 at	Aaa	520,353
.50	Medical Center Obligated Group,	100.00		,
200	Series 2009C, 6.375%, 11/01/29 (Pre-refunded 5/01/19)	0/05		
	Illinois Finance Authority, Revenue Bonds, Silver Cross Hospital		Baa1	231,392
	and Medical Centers, Refunding Series 2015C, 5.000%, 8/15/44	100.00		
	Illinois Finance Authority, Revenue Bonds, Silver Cross Hospital	8/10 at		
500	and Medical Centers, Series	100.00		
	and medical Centers, belies	100.00		