#### Edgar Filing: NUVEEN CALIFORNIA DIVIDEND ADVANTAGE MUNICIPAL FUND - Form N-Q

NUVEEN CALIFORNIA DIVIDEND ADVANTAGE MUNICIPAL FUND Form N-Q January 27, 2011

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

### FORM N-O

# QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-09161

Nuveen California Dividend Advantage Municipal Fund (Exact name of registrant as specified in charter)

Nuveen Investments 333 West Wacker Drive, Chicago, Illinois 60606 (Address of principal executive offices) (Zip code)

Kevin J. McCarthy
Vice President and Secretary
333 West Wacker Drive, Chicago, Illinois 60606
(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 2/28

Date of reporting period: 11/30/10

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

### Item 1. Schedule of Investments

Portfolio of Investments (Unaudited) Nuveen California Dividend Advantage Municipal Fund (NAC) November 30, 2010

		Optional		
Principal		Call		
Amount		Provisions		
(000)	Description (1)	(2)	Ratings (3)	Value
	Consumer Staples – 6.5% (4.3% of Total Investments)			
	California County Tobacco Securitization Agency, Tobacco	6/15 at		\$
\$ 905	Settlement Asset-Backed Bonds, Sonoma	100.00	BBB	840,673
	County Tobacco Securitization Corporation, Series 2005, 4.250%,			
	6/01/21			
	Golden State Tobacco Securitization Corporation, California, Tobacco	6/17 at		
7,500	Settlement Asset-Backed	100.00	Baa3	5,384,850
	Bonds, Series 2007A-1, 5.750%, 6/01/47			
	Golden State Tobacco Securitization Corporation, California, Tobacco	6/22 at		
24,265	Settlement Asset-Backed	100.00	Baa3	14,668,193
	Bonds, Series 2007A-2, 0.000%, 6/01/37			
32,670	Total Consumer Staples			20,893,716
	Education and Civic Organizations – 6.9% (4.6% of Total Investments)			
	California Educational Facilities Authority, Revenue Bonds,	10/15 at		
290	University of Redlands, Series	100.00	A3	266,606
	2005A, 5.000%, 10/01/35			
	California Educational Facilities Authority, Revenue Bonds,	10/17 at		
10,000	University of Southern California,	100.00	AA+	9,526,000
	Series 2007A, 4.500%, 10/01/33 (UB)			
	California Educational Facilities Authority, Revenue Bonds,			
	University of the Pacific,			
	Series 2006:			
		11/15 at		
200	5.000%, 11/01/21	100.00	A2	209,966
		11/15 at		
265	5.000%, 11/01/25	100.00	A2	272,545
	California State Public Works Board, Lease Revenue Bonds,	3/18 at		
4,685	University of California Regents,	100.00	Aa2	4,511,561
	Tender Option Bond Trust 1065, 9.176%, 3/01/33 (IF)			
	California Statewide Community Development Authority, Revenue	10/13 at		
610	Bonds, Notre Dame de Namur	100.00	N/R	579,921
	University, Series 2003, 6.500%, 10/01/23			
	Long Beach Bond Financing Authority, California, Lease Revenue	11/11 at		
3,000	Refunding Bonds, Long Beach	100.00	BBB	3,041,010
	Aquarium of the South Pacific, Series 2001, 5.500%, 11/01/17 –			
	AMBAC Insured			
	University of California, General Revenue Bonds, Series 2003A:			
		5/13 at		
600	5.125%, 5/15/17 – AMBAC Insured (UB)	100.00	Aa1	660,396

## Edgar Filing: NUVEEN CALIFORNIA DIVIDEND ADVANTAGE MUNICIPAL FUND - Form N-Q

		5/13 at	
2,900	5.125%, 5/15/17 – AMBAC Insured (UB)	100.00	Aa1 3,152,764
	Total Education and Civic Organizations		22,220,769
,	Health Care – 29.7% (19.8% of Total Investments)		, -,
	California Health Facilities Financing Authority, Health Facility	3/13 at	
2.160	Revenue Bonds, Adventist	100.00	A 2,258,798
_,	Health System/West, Series 2003A, 5.000%, 3/01/15		,,,,,,
	California Health Facilities Financing Authority, Revenue Bonds,	4/16 at	
660	Kaiser Permanante System,	100.00	A+ 626,630
000	Series 2006, 5.000%, 4/01/37	100.00	11. 020,000
	California Health Facilities Financing Authority, Revenue Bonds,	11/16 at	
10.000	Sutter Health, Series 2007A,	100.00	Aa3 9,322,100
10,000	5.000%, 11/15/42 – NPFG Insured	100.00	7,622,100
	California Health Facilities Financing Authority, Revenue Bonds,	11/16 at	
14 895	Sutter Health, Series 2007A,	100.00	AA-14,377,101
11,000	Trust 3146, 5.250%, 11/15/46 (UB)	100.00	711111,577,101
	California Statewide Communities Development Authority, Revenue	3/15 at	
1 120	Bonds, Adventist Health System	100.00	A 1,027,174
1,120	West, Series 2005A, 5.000%, 3/01/35	100.00	11 1,027,171
	California Statewide Communities Development Authority, Revenue		
	Bonds, ValleyCare Health		
	System, Series 2007A:		
	System, Series 200771.	No Opt.	
810	4.800%, 7/15/17	Call	N/R 807,230
010	4.000 /0, 7/13/17	7/17 at	1V/K 007,230
3 325	5.125%, 7/15/31	100.00	N/R 2,802,742
3,323	California Statewide Community Development Authority, Revenue	7/15 at	10/10 2,002,742
1 760	Bonds, Daughters of Charity	100.00	BBB 1,660,278
1,700	Health System, Series 2005A, 5.250%, 7/01/24	100.00	DDD 1,000,276
	California Statewide Community Development Authority, Revenue	3/16 at	
19 420	Bonds, Kaiser Permanante System,	100.00	A+ 18,239,458
17,720	Series 2006, 5.000%, 3/01/41	100.00	A+ 10,237,+30
	California Statewide Community Development Authority, Revenue	8/16 at	
3 005	Bonds, Kaiser Permanente System,	100.00	A+ 3,106,792
3,093	Series 2001C, 5.250%, 8/01/31	100.00	AT 3,100,792
	California Statewide Community Development Authority, Revenue	3/16 at	
0.080	Bonds, Kaiser Permanente System,	100.00	AA+ 9,894,571
7,700	Series 2006, 5.000%, 3/01/41 – BHAC Insured (UB)	100.00	AA+ 7,07 <del>4</del> ,371
	California Statewide Community Development Authority, Revenue	8/19 at	
2 250	Bonds, Methodist Hospital	100.00	Aa2 2,515,658
2,230	Project, Series 2009, 6.750%, 2/01/38	100.00	Aa2 2,313,036
	California Statewide Communities Development Authority, Revenue	7/18 at	
1 596	Bonds, Saint Joseph Health	100.00	AA+ 1,596,721
1,500	System, Trust 2554, 18.054%, 7/01/47 – AGM Insured (IF)	100.00	AA+ 1,390,721
	Duarte, California, Certificates of Participation, City of Hope National	4/11 at	
10.500	Medical Center,	100.00	A+ 10,447,290
10,500	·	100.00	AT 10,447,290
	Series 1999A, 5.250%, 4/01/31 Loma Linda, California, Hospital Revenue Bonds, Loma Linda	12/15 at	
1 000	University Medical Center, Series	12/13 at 100.00	BBB 946,870
1,000	2005A, 5.000%, 12/01/23	100.00	9 <del>4</del> 0,070
2,860	20037, 3.000 /0, 12/01/23		BBB 3,182,122
۷,000			שטט 3,102,122

### Edgar Filing: NUVEEN CALIFORNIA DIVIDEND ADVANTAGE MUNICIPAL FUND - Form N-Q

	I am I'm de California III ami (ed Decembro Decembro I am I'm de	10/17	
	Loma Linda, California, Hospital Revenue Bonds, Loma Linda	12/17 at	
	University Medical Center, Series	100.00	
	2008A, 8.250%, 12/01/38	2/20	
1 000	Madera County, California, Certificates of Participation, Children's	3/20 at	0.47.600
1,000	Hospital Central	100.00	A- 947,690
	California, Series 2010, 5.375%, 3/15/36	11/00	
	Oak Valley Hospital District, Stanislaus County, California, Revenue	11/20 at	
675	Bonds, Series 2010A,	100.00	BBB- 657,072
	6.500%, 11/01/29		
	Palomar Pomerado Health Care District, California, Certificates of	11/20 at	
5,450	Participation, Series 2010,	100.00	Baa3 5,206,930
	6.000%, 11/01/41		
	Rancho Mirage Joint Powers Financing Authority, California, Revenue	7/17 at	
2,570	Bonds, Eisenhower Medical	100.00	Baa1 2,228,473
	Center, Series 2007A, 5.000%, 7/01/38		
	Santa Clara County Financing Authority, California, Insured Revenue	8/17 at	
3,000	Bonds, El Camino Hospital,	100.00	A+ 3,062,100
	Series 2007A, 5.750%, 2/01/41 – AMBAC Insured		
98,116	Total Health Care		94,913,800
	Housing/Multifamily – 2.9% (1.9% of Total Investments)		
	California Municipal Finance Authority, Mobile Home Park Revenue	8/20 at	
2,010	Bonds, Caritas Projects	100.00	BBB- 1,946,745
	Series 2010A, 6.400%, 8/15/45		
	Contra Costa County, California, Multifamily Housing Revenue	12/10 at	
4,785	Bonds, Delta View Apartments	101.00	N/R 4,242,860
,	Project, Series 1999C, 6.750%, 12/01/30 (Alternative Minimum Tax)		, ,
	Independent Cities Lease Finance Authority, California, Mobile Home	5/16 at	
320	Park Revenue Bonds, San	100.00	N/R 277,459
	Juan Mobile Estates, Series 2006B, 5.850%, 5/15/41		,,
	Rohnert Park Finance Authority, California, Senior Lien Revenue	9/13 at	
1.725	Bonds, Rancho Feliz Mobile	100.00	A+ 1,673,647
1,,20	Home Park, Series 2003A, 5.750%, 9/15/38	100.00	11. 1,075,017
	2001, 2012, 2		