

NUVEEN PENNSYLVANIA INVESTMENT QUALITY MUNICIPAL FUND INC  
Form N-Q  
November 29, 2004

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-6265

**Nuveen Pennsylvania Investment Quality Municipal Fund, Inc.**

(Exact name of registrant as specified in charter)

**333 West Wacker Drive, Chicago, Illinois, 60606**

Address of principal executive offices) (Zip code)

**Jessica R. Droeger Vice President and Secretary**

**333 West Wacker Drive, Chicago, Illinois, 60606**

(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 06/30

Date of reporting period: 09/30/04

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

**Item 1. Schedule of Investments**

Portfolio of Investments (Unaudited)  
**Nuveen Pennsylvania Investment Quality Municipal Fund (NQP)**  
*September 30, 2004*

Principal Amount (000)	Description <sup>(1)</sup>	Optional Call Provisions*	Ratings**	Market Value
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QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMP

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	Principal		Optional Call		Market
<b>Consumer Staples - 0.4%</b>					
\$	1,000	Pennsylvania Economic Development Financing Authority, Solid Waste Disposal Revenue Bonds, Procter & Gamble Paper Project, Series 2001, 5.375%, 3/01/31 (Alternative Minimum Tax)	No Opt. Call	AA-	\$ 1,061,150
<b>Education and Civic Organizations - 21.9%</b>					
	10,000	Allegheny County Higher Education Building Authority, Pennsylvania, Revenue Bonds, Carnegie Mellon University, Series 2002, 5.125%, 3/01/32	3/12 at 100.00	AA-	10,218,000
	2,000	Allegheny County Higher Education Building Authority, Pennsylvania, College Revenue Bonds, Chatham College, Series 1998A, 5.250%, 9/01/18	9/08 at 102.00	BBB	2,056,180
	2,000	Chester County Industrial Development Authority, Pennsylvania, Educational Facilities Revenue Bonds, Westtown School, Series 2002, 5.000%, 1/01/26 - AMBAC Insured	1/12 at 100.00	AAA	2,049,340
	3,000	Delaware County Authority, Pennsylvania, Revenue Bonds, Haverford College, Series 2000, 5.750%, 11/15/29	11/10 at 101.00	AA	3,314,010
	1,315	Delaware County Authority, Pennsylvania, Revenue Refunding Bonds, Villanova University, Series 2003, 5.250%, 8/01/18 - FGIC Insured	8/13 at 100.00	AAA	1,449,130
	1,000	Harveys Lake General Municipal Authority, Pennsylvania, College Revenue Bonds, College of Misericordia Project, Series 1999, 6.000%, 5/01/19 - ACA Insured	11/09 at 100.00	A	1,056,770
	815	Indiana County Industrial Development Authority, Pennsylvania, Revenue Bonds, The Student Cooperative Association Inc./Indiana University of Pennsylvania Student Union Project, Series 1999B: 0.000%, 11/01/15 - AMBAC Insured	No Opt. Call	AAA	513,532
	815	0.000%, 11/01/16 - AMBAC Insured	No Opt. Call	AAA	486,205
	815	0.000%, 11/01/17 - AMBAC Insured	No Opt. Call	AAA	459,464
	815	0.000%, 11/01/18 - AMBAC Insured	No Opt. Call	AAA	434,477
	815	0.000%, 11/01/19 - AMBAC Insured	No Opt. Call	AAA	410,141
	8,000	Pennsylvania Higher Education Assistance Agency, Capital Acquisition Revenue Refunding Bonds, Series 2001, 5.000%, 12/15/30 - MBIA Insured	11/11 at 100.00	Aaa	8,140,480

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Principal		Optional Call		Market
5,000	Pennsylvania Higher Educational Facilities Authority, State System of Higher Education Revenue Bonds, Series 2002W, 5.000%, 6/15/19 - AMBAC Insured	6/12 at 100.00	Aaa	5,309,800
1,000	Pennsylvania Higher Educational Facilities Authority, Revenue Bonds, Thomas Jefferson University, Series 2002, 5.000%, 1/01/20	1/13 at 100.00	A1	1,042,490
2,945	Pennsylvania Higher Educational Facilities Authority, Revenue Bonds, Ursinus College, Series 2003, 5.375%, 1/01/20 - RAAL Insured	7/13 at 100.00	AA	3,151,503
5,000	Pennsylvania Higher Educational Facilities Authority, Revenue Bonds, Moravian College, Series 2001, 5.375%, 7/01/31 - RAAL Insured	7/11 at 100.00	AA	5,160,850
2,000	Pennsylvania State University, General Obligation Refunding Bonds, Series 2002, 5.250%, 8/15/12	No Opt. Call	AA	2,262,960
6,000	Swarthmore Borough Authority, Pennsylvania, Swarthmore College Revenue Bonds, Series 1998, 5.000%, 9/15/28	9/08 at 100.00	AA+	6,063,780
1,665	Union County, Higher Education Facilities Financing Authority, Pennsylvania, Revenue Bonds, Bucknell University, Series 2002A, 5.250%, 4/01/18	4/13 at 100.00	Aa3	1,820,661
195	Wilkes-Barre General Municipal Authority, Pennsylvania, College Revenue Refunding Bonds, College of Misericordia, Series 1992B, 7.750%, 12/01/12	12/04 at 100.00	N/R	196,164

**Healthcare - 7.3%**

1,115	Erie County Hospital Authority, Pennsylvania, Revenue Bonds, Hamot Health Foundation, Series 2002, 5.250%, 11/01/15 - AMBAC Insured	11/12 at 100.00	AAA	1,219,308
1,250	Lehigh County General Purpose Authority, Pennsylvania, Revenue Bonds, Good Shepherd Group, Series 2004A, 5.500%, 11/01/24	11/14 at 100.00	A	1,272,988
2,500	Lehigh County General Purpose Authority, Pennsylvania, Hospital Revenue Bonds, St. Luke's Hospital of Bethlehem, Series 2003, 5.375%, 8/15/33	8/13 at 100.00	BBB	2,488,925
9,000	Pennsylvania Higher Educational Facilities Authority, Revenue Bonds, UPMC Health System, Series 2001A, 6.000%, 1/15/31	1/11 at 101.00	A	9,512,550
1,175	Philadelphia Hospitals and Higher Education Facilities Authority, Pennsylvania, Hospital Revenue	11/04 at 101.00	BBB	1,186,280

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Principal		Optional Call	Market	
	Bonds, Temple University Hospital, Series 1993A, 6.625%, 11/15/23			
1,615	Sayre Health Care Facility Authority, Pennsylvania, Revenue Bonds, Latrobe Area Hospital, Series 2002A, 5.250%, 7/01/13 - AMBAC Insured	7/12 at 100.00	AAA	1,784,575
1,000	West Shore Area Hospital Authority, Cumberland County, Pennsylvania, Hospital Revenue Bonds, Holy Spirit Hospital of the Sisters of Christian Charity Project, Series 2001, 6.250%, 1/01/32	1/12 at 100.00	BBB+	1,032,490
<hr/>				
<b>Housing/Multifamily - 0.4%</b>				
960	Pittsburgh Urban Redevelopment Authority, Pennsylvania, Mortgage Revenue Bonds, Series 1992C, 7.125%, 8/01/13 (Alternative Minimum Tax)	2/05 at 100.00	A2	961,363
<hr/>				
<b>Housing/Single Family - 3.6%</b>				
2,305	Allegheny County Residential Finance Authority, Pennsylvania, GNMA Mortgage-Backed Securities Program, Single Family Mortgage Revenue Bonds, Series 1994Z, 0.000%, 5/01/27 (Alternative Minimum Tax)	No Opt. Call	Aaa	383,944
225	Berks County Redevelopment Authority, Pennsylvania, Senior Single Family Mortgage Revenue Bonds, Series 1986A, 8.000%, 12/01/17 (Alternative Minimum Tax)	No Opt. Call	A+	231,689
5,000	Pennsylvania Housing Finance Agency, Single Family Mortgage Revenue Bonds, Series 1997-59A, 5.750%, 10/01/23 (Alternative Minimum Tax)	10/07 at 101.50	AA+	5,195,700
2,210	Pittsburgh Urban Redevelopment Authority, Pennsylvania, Mortgage Revenue Bonds, Series 2001B, 5.450%, 10/01/32 (Alternative Minimum Tax)	10/11 at 100.00	AAA	2,269,582
960	Pittsburgh Urban Redevelopment Authority, Pennsylvania, Mortgage Revenue Bonds, Series 1997A, 6.250%, 10/01/28 (Alternative Minimum Tax)	4/07 at 102.00	AAA	1,002,442
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<b>Industrials - 4.3%</b>				
5,000	Pennsylvania Economic Development Financing Authority, Exempt Facilities Revenue Bonds, Amtrak Project, Series 2001A, 6.375%, 11/01/41 (Alternative Minimum Tax)	5/11 at 101.00	A3	5,110,150
5,000		No Opt. Call	AAA	5,737,550

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Principal		Optional Call		Market
	Pennsylvania Industrial Development Authority, Economic Development Revenue Bonds, Series 2002, 5.500%, 7/01/12 - AMBAC Insured			
<b>Long-Term Care - 2.5%</b>				
1,500	Cumberland County Municipal Authority, Pennsylvania, Revenue Bonds, Presbyterian Homes Inc., Series 2003A, 5.000%, 12/01/26 - RAAI Insured	12/12 at 100.00	AA	1,513,920
3,225	Montgomery County Higher Education and Health Authority, Pennsylvania, Mortgage Revenue Bonds, Waverly Heights Project, Series 1996, 6.375%, 1/01/26	1/06 at 101.00	BBB	3,243,350
1,500	Philadelphia Authority for Industrial Development, Pennsylvania, Revenue Bonds, Philadelphia Corporation for the Aging Project, Series 2001B, 5.250%, 7/01/26 - AMBAC Insured	7/11 at 101.00	AAA	1,573,200
<b>Materials - 0.7%</b>				
1,750	Pennsylvania Economic Development Financing Authority, Exempt Facilities Revenue Bonds, National Gypsum Company, Series 1997B, 6.125%, 11/01/27 (Alternative Minimum Tax)	11/08 at 102.00	N/R	1,782,305
<b>Tax Obligation/General - 33.9%</b>				
3,550	Allegheny County, Pennsylvania, General Obligation Bonds, Series C-52, 5.250%, 11/01/23 - FGIC Insured	5/11 at 100.00	AAA	3,798,429
3,120	Allegheny County, Pennsylvania, General Obligation Refunding Bonds, Series C-53, 5.250%, 11/01/20 - FGIC Insured	5/11 at 100.00	AAA	3,412,094
1,200	Butler County, Pennsylvania, General Obligation Bonds, Series 2004: 5.000%, 7/15/16 - FGIC Insured	7/14 at 100.00	AAA	1,317,276
1,000	4.200%, 7/15/21 - FGIC Insured	7/14 at 100.00	AAA	987,250
5,760	Cumberland County, Pennsylvania, Carlisle Area School District, General Obligation Bonds, Series 2002, 5.000%, 3/01/22 - MBIA Insured	3/12 at 100.00	Aaa	6,019,200
2,200	Central Bucks County School District, Pennsylvania, General Obligation Bonds, Series 2003, 5.000%, 5/15/23 - MBIA Insured	5/13 at 100.00	Aaa	2,299,396
1,000	Delaware County, Pennsylvania, General Obligation Bonds, Series 1999, 5.125%, 10/01/19	10/09 at 100.00	AA	1,082,330
1,130		4/11 at 100.00	Aaa	1,213,134

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Principal		Optional Call		Market
	Downington Area School District, Chester County, Pennsylvania, General Obligation Refunding Bonds, Series 2001, 4.900%, 4/01/16 - FSA Insured			
4,600	Delaware County, Pennsylvania, General Obligation Bonds, Garnet Valley School District, Series 2001A, 5.000%, 2/15/25 - FGIC Insured	8/11 at 100.00	Aaa	4,733,124
2,750	Harrisburg Redevelopment Authority, Dauphin County, Pennsylvania, Guaranteed Revenue Bonds, Series 1998B, 0.000%, 5/01/24 - FSA Insured	5/16 at 68.04	AAA	1,029,600
6,275	Hempfield Area School District, Westmoreland County, Pennsylvania, General Obligation Bonds, Series 2002, 5.375%, 2/15/18 - FGIC Insured	2/12 at 100.00	AAA	7,004,720
1,500	Lehigh County, Pennsylvania, General Obligation Bonds, Series 2004, 5.000%, 11/15/10 - MBIA Insured	No Opt. Call	AAA	1,669,155
7,500	Montgomery County, Pennsylvania General Obligation Bonds, Series 1999, 5.000%, 7/15/24	7/09 at 100.00	Aaa	7,715,550
925	Moon Area School District, Allegheny County, Pennsylvania, General Obligation Bonds, Series 2004, 5.250%, 11/15/12 - FSA Insured	No Opt. Call	AAA	1,046,823
1,000	New Castle Area School District, Lawrence County, Pennsylvania, General Obligation Bonds, Series 2000, 5.600%, 3/01/25 - MBIA Insured	3/10 at 100.00	AAA	1,095,070
1,025	Norristown Area School District, Montgomery County, Pennsylvania, General Obligation Bonds, Series 2003, 5.000%, 9/01/19 - FGIC Insured	3/13 at 100.00	Aaa	1,095,735
4,000	Pennsylvania, General Obligation Bonds, Third Series 2004, 5.000%, 9/01/12	No Opt. Call	AA	4,460,960
1,000	Pennsylvania, General Obligation Bonds, Second Series 2001, 5.000%, 9/15/15	9/11 at 101.00	AA	1,088,450
4,000	Pennsylvania, General Obligation Refunding Bonds, Second Series 2002, 5.000%, 10/01/11 - FGIC Insured	No Opt. Call	AAA	4,459,120
1,000	Philadelphia, Pennsylvania, General Obligation Bonds, Series 2003A: 5.000%, 2/15/12 - XLCA Insured	No Opt. Call	AAA	1,101,500
2,585	5.250%, 2/15/13 - XLCA Insured	No Opt. Call	AAA	2,891,917
3,400	Philadelphia School District, Pennsylvania, General Obligation Bonds, Series 2002B, 5.625%, 8/01/18 - FGIC Insured	8/12 at 100.00	AAA	3,769,546

	Principal		Optional Call	Market
	3,000	Pittsburgh School District, Allegheny County, Pennsylvania, General Obligation Refunding Bonds, Series 2002A, 5.500%, 9/01/15 - FSA Insured	No Opt. Call	AAA 3,462,390
	6,100	Plum Borough School District, Allegheny County, Pennsylvania, General Obligation Bonds, Series &-size:10.0pt;">(including the securities in clause	9/11 at 100.00	AAA 6,382,125
2 if applicable)	350,000	2003 Redeemable Preference Shares		
	750,000	2003 Redeemable Preference Shares (Series 2)		
	500,000	December 2004 Euro Preference Shares		

- 10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests) Not Applicable

## Part 2 - Bonus issue or pro rata issue

- 11 Is security holder approval required?
- 12 Is the issue renounceable or non-renounceable?
- 13 Ratio in which the +securities will be offered
- 14 +Class of +securities to which the offer relates
- 15 +Record date to determine entitlements
- 16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?
- 17 Policy for deciding entitlements in relation to fractions
- 18 Names of countries in which the entity has +security holders who will not be sent new issue documents

Note: Security holders must be told how their entitlements are to be dealt with.

Cross reference: rule 7.7.

+ See chapter 19 for defined terms.

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- 19 Closing date for receipt of acceptances or renunciations
- 20 Names of any underwriters
- 21 Amount of any underwriting fee or commission
- 22 Names of any brokers to the issue
- 23 Fee or commission payable to the broker to the issue
- 24 Amount of any handling fee behalf payable to brokers who lodge acceptances or renunciations on of +security holders
- 25 If the issue is contingent on date of +security holders approval, the the meeting
- 26 Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled
- 27 If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders
- 28 Date rights trading will begin (if applicable)
- 29 Date rights trading will end (if applicable)
- 30 How do +security holders sell their entitlements *in full* through a broker?
- 31 How do +security holders sell part of their entitlements through a broker and accept for the balance?

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32 How do +security holders dispose of their entitlements (except by sale through a broker)?

33 +Despatch date

### Part 3 - Quotation of securities

*You need only complete this section if you are applying for quotation of securities*

34 Type of securities  
(tick one)

(a)  Securities described in Part 1

(b)  All other securities  
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

#### Entities that have ticked box 34(a)

#### Additional securities forming a new class of securities

*Tick to indicate you are providing the information or documents*

35  If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36  If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over

37  A copy of any trust deed for the additional +securities  
See Amended and Restated Deed Poll dated 23 April 2004

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**Entities that have ticked box 34(b)**

- 38 Number of securities for which  
+quotation is sought
- 39 Class of +securities for which  
quotation is sought
- 40 Do the +securities rank equally in  
all  
respects from the date of allotment  
with an existing +class of quoted  
+securities?

If the additional securities do not  
rank equally, please state:

- the date from which they  
do
- the extent to which they  
participate for the next  
dividend, (in the case of a  
trust, distribution) or interest  
payment
- the extent to which they  
do not rank equally, other  
than in relation to the next  
dividend, distribution or  
interest payment

- 41 Reason for request for quotation  
now

Example: In the case of restricted  
securities, end of restriction period

(if issued upon conversion of  
another security, clearly identify  
that  
other security)

- |    | Number  | +Class |
|----|---|--------|
| 42 | Number and +class of all<br>+securities<br>quoted on ASX ( <i>including</i> the<br>securities in clause 38) |        |



**Quotation agreement**

1 +Quotation of our additional +securities is in ASX s absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: \_\_\_\_\_ Date: 20 April 2007  
Company Secretary

Print name: John Priestley

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**PRICING SUPPLEMENT**

**AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED**  
(Australian Business Number 11 005 357 522)

**Australian Dollar**  
**Debt Issuance Programme**

**Series No: 33**  
**Tranche No: 2**

**AUD 50,000,000 6.00% Fixed Rate Transferable Certificates of Deposit to be consolidated and form a single series with existing A\$450,000,000 6.00% Fixed Rate Transferable Certificates of Deposit due 2011 (Series 33, Tranche 1)**

**Issue Price: 98.275 per cent (consisting of 97.460% on account of principal and 0.815% on account of accrued interest)**

**CITIGROUP GLOBAL MARKETS AUSTRALIA PTY LIMITED**

(Australian Business Number 64 003 114 832)

*Lead Manager and Dealer*

**The date of this Pricing Supplement is 20 April 2007**

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This document constitutes the Pricing Supplement relating to the issue of Securities described herein. Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Information Memorandum dated 23 April 2004 and the Amended and Restated Deed Poll dated 23 April 2004. This Pricing Supplement must be read in conjunction with the Information Memorandum dated 26 February 2007, save in respect of the Conditions which are extracted from the Information Memorandum dated 23 April 2004 and Amended and Restated Deed Poll dated 23 April 2004.

<b>1</b>	Issuer:	Australia and New Zealand Banking Group Limited
<b>2</b>	(i) Series Number:	33
	(ii) Tranche Number:	2
	(if fungible with an existing Series, details of that Series, the number including the date on which the Securities become fungible)	The Securities are to be consolidated with the A\$450,000,000 6.00% Fixed Rate Transferable Certificates of Deposit issued on 5 December 2005 and upon issue will form a single Series with a principal amount of A\$500,000,000.
<b>3</b>	Specified Currency:	Australian Dollars
<b>4</b>	Aggregate Nominal Amount:	\$50,000,000
<b>5</b>	(i) Issue Price:	98.275 per cent of the Aggregate Nominal Amount (consisting of 97.460% on account of principal and 0.815% on account of accrued interest)
	(ii) Net proceeds:	A\$49,137,500 (98.275% * A\$50m)
<b>6</b>	Specified Denomination(s):	\$1,000
<b>7</b>	(i) Issue Date:	20 April 2007
	(ii) Interest Commencement Date:	1 March 2007
<b>8</b>	Maturity Date:	1 March 2011
<b>9</b>	Interest Basis:	6.00 per cent. per annum Fixed Rate (Further particulars specified below)
<b>10</b>	Redemption/Payment Basis:	Redemption at Par
<b>11</b>	Change of Interest or Redemption/Payment Basis:	
<b>12</b>	Put/Call Options:	Not applicable
<b>13</b>	Status of the Securities:	Transferable Certificates of Deposit
<b>14</b>	Listing:	Australian Stock Exchange
<b>15</b>	Method of distribution:	Non-Syndicated

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

<b>16</b>	Fixed Rate Security Provisions	Applicable
	(i) Rate of Interest:	

6.00 per cent per annum payable semi-annually in arrears

(ii) Interest Payment Date(s): 1 September and 1 March in each year commencing 1 September 2007

(iii) Fixed Coupon Amount[(s)]: \$30 per \$1,000 on each Interest Payment Date

1

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	(iv)	Broken Amount(s):	Not applicable
	(v)	Business day Convention:	Following Business Day Convention
	(vi)	Day Count Fraction:	RBA Bond Basis
	(vii)	Other terms relating to the method of calculating interest for Fixed Rate Securities:	Not Applicable
	(viii)	Interest Determination Date	Not Applicable
17		Floating Rate Security Provisions	Not Applicable
18		Zero Coupon Security Provisions	Not Applicable
19		Index-Linked Interest Security Provisions	Not Applicable

**PROVISIONS RELATING TO REDEMPTION**

21		Call Option	Not Applicable
22		Put Option	Not Applicable
23		Final Redemption Amount:	Outstanding Nominal Amount
24		Early Redemption Amount:  Early Redemption Amount(s) payable on redemption for taxation reasons or on Event of Default and/or the method of calculating the same (if required or if different from that set out in the Conditions)	

**GENERAL PROVISIONS APPLICABLE TO THE SECURITIES**

25		Form of Securities:	Registered
26		Additional Financial Centre(s) or other special provisions relating to Interest Payment Dates:	Not Applicable
27		Public Offer Test compliant	Yes
28		Details relating to Instalment Notes, including Instalment Amount(s) and Instalment Date(s):	Not Applicable
29		Consolidation provisions:	Not Applicable
30		Governing law:	State of Victoria
31		Other terms or special conditions:	Not Applicable

**DISTRIBUTION**

32			Not Applicable
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If syndicated, names of Lead Managers and the Dealers:

33 If non-syndicated, name of Dealer: Citigroup Global Markets Australia Pty Ltd (Lead Manager)

34 Additional selling restrictions: Not Applicable

**OPERATIONAL INFORMATION**

35 ISIN: AU0000ANZHM1  
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36	Code	ANZHM
37	Any clearing system(s) other than Austraclear and the relevant identification number(s):	Securities will be lodged in the Austraclear system. Securities may also be held and transacted in the Euroclear and Clearstream systems

**LISTING APPLICATION**

This Pricing Supplement comprises the details required to list the Securities described herein pursuant to the Australian Dollar Debt Issuance programme as from 20 April 2007.

**RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of the Issuer:

By:  
Duly Authorised Signatory

By:  
Duly Authorised Signatory