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IMPAC MORTGAGE HOLDINGS INC

Form 8-K

August 31, 2001

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 or 15(d) OF THE
SECURITIES AND EXCHANGE ACT OF 1934

Date of Report (date of earliest event reported): August 31, 2001

IMPAC MORTGAGE HOLDINGS, INC.
(Exact Name of Registrant as Specified in its Charter)

Maryland 0-19861 33-0675505
(State or other jurisdiction of (Commission File Number) (I.R.S. Employer
incorporation or organization) Identification No.)

1401 Dove Street Newport Beach, CA 92660
(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: (949) 475-3600

Item 9. Regulation FD

Impac Mortgage Holdings, Inc. ("IMH"), a real estate investment trust ("REIT"), is announcing the posting of its unaudited Monthly Fact Sheet, which will be available on the Company's web site at www.impaccompanies.com.

	For the Month Ende	
The REIT (in millions)	7/31/01	6
Total Assets	\$ 2,146.4	\$ 2
Long Term Investment Operations		
(in millions, except Average Size of Loan)		
Collateralized Mortgage Obligations ("CMO") Collateral (a)	\$ 1,380.7	\$ 1
Finance Receivables (b)	\$ 449.2	\$

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Mortgage Loans Held For Investment ("LHFI") (c)	\$ 198.0	\$
Investment Securities Available for Sale (d)	\$ 33.5	\$
Total Mortgage Assets (a+b+c+d)	\$ 2,061.4	\$ 2
Total Gross Loan Receivables (a+b+c)	\$ 2,027.9	\$ 2
Gross Loan Receivables		
Percentage of Fixed		19%
Percentage of Adjustable		81%
Weighted Average Coupon		8.84%
Weighted Average Margin		3.88%
Weighted Average Loan to Value		84%
Average Size of Loan (in thousands)	\$ 152.1	\$
Credit Grade: "A, A-"		95%
Credit Grade: "B" and Below		5%
Total Nonperforming Loans (90 days+, including real estate owned)	\$ 57.0	\$
Loan Delinquency Rate (60 days +)		4.59%
Warehouse Lending Operations (in millions)		
Average Outstanding Finance Receivables with Outside Customers	\$ 214.2	\$
Average Finance Receivables	\$ 458.4	\$
Total Outstanding Warehouse Lines Approved to Outside Customers	\$ 385.5	\$
Mortgage Operations (in millions, except Master Servicing Portfolio)		
Portfolio)		
Total Loan Production	\$ 251.8	\$
Percentage of Fixed		49%
Percentage of Adjustable		51%
Master Servicing Portfolio (in billions)	\$ 4.9	\$
Weighted Average Coupon		9.20%
Loan Delinquency Rate (60+ days)		5.10%

Impac Direct Access System for Lending

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IDASL Utilization (in millions)

Volume Submitted \$ 765.4 \$

Approval Rate 72%

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf by the undersigned, hereunto duly authorized.

IMPAC MORTGAGE HOLDINGS, INC.

Date: August 31, 2001
By: /s/ Richard J. Johnson

Name: Richard J. Johnson
Title: Executive Vice President
and Chief Financial Officer