

Pimentel Lawrence R
 Form 3
 February 18, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Pimentel Lawrence R | | (Month/Day/Year) | ROYAL CARIBBEAN CRUISES LTD [RCL] | |
| (Last) | (First) | (Middle) | 02/08/2010 | |
| 1050 CARIBBEAN WAY | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | (Check all applicable) | |
| MIAMI, FL 33132 | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | (give title below) (specify below) | <input type="checkbox"/> Form filed by More than One Reporting Person |
| | | | Pres&CEO, Azamara Club Cruises | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 12,217 ⁽¹⁾ | D | ^ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|--|--|--|
| | Date Exercisable | Expiration Date | Title | Amount or Number of | |

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| | | | | Shares | | (I) (Instr. 5) | |
|---|--------------|------------|-----------------|--------|---------------------|-------------------|---|
| Option to Purchase Common Stock <u>(2)</u> | Â <u>(3)</u> | 09/16/2019 | Common Stock | 12,786 | \$ 23.98 <u>(4)</u> | D | Â |
| Option to Purchase Common Stock <u>(5)</u> | Â <u>(6)</u> | 02/08/2020 | Common Stock | 3,708 | \$ 25.16 <u>(4)</u> | D | Â |
| Option to Purchase Common Stock <u>(7)</u> | Â <u>(8)</u> | 02/08/2020 | Common Stock | 9,220 | \$ 25.16 <u>(4)</u> | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Pimentel Lawrence R 1050 CARIBBEAN WAY MIAMI, FL 33132 | Â | Â | Â Pres&CEO, Azamara Club Cruises | Â |

Signatures

/s/ Lawrence R.
Pimentel

02/11/2010

Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Represents shares of common stock underlying restricted stock units granted to the reporting person under the Royal Caribbean Cruises Ltd. 2008 Equity Incentive Plan, which vests as follows: 1,564 on each of 9/16/2010, 9/16/2011 and 9/16/2012 and 1,563 on 9/16/2013 and 1,491 on each of 2/08/2011 and 2/08/2012 and 1,490 on each of 2/08/2013 and 2/08/2014.
- (2) The reporting person was granted the incentive stock option under the Royal Caribbean Cruises Ltd. 2008 Equity Incentive Plan.
 - (3) The option is exercisable as follows: 3,197 on each of 9/16/2010 and 9/16/2011 and 3,196 on each of 9/16/2012 and 9/16/2013.
 - (4) Represents the average of the high and low prices of the issuer's common stock on the NYSE on the date of the grant.
 - (5) The reporting person was granted the incentive stock option under the Royal Caribbean Cruises Ltd. 2008 Equity Incentive Plan.
 - (6) The option is exercisable as follows: 927 on each of 2/08/2011, 2/08/2012, 2/08/2013 and 2/08/2014.
 - (7) The reporting person was granted the nonqualified stock option under the Royal Caribbean Cruises Ltd. 2008 Equity Incentive Plan.
 - (8) The option is exercisable as follows: 2,305 on each of 2/08/2011, 2/08/2012, 2/08/2013 and 2/08/2014.

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Remarks:

EXHIBIT LIST: Exhibit 24: Limited Power of Attorney for Section 16 Reporting Obligations

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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