

FRIEDMAN DAVID R
Form 4
May 18, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FRIEDMAN DAVID R

2. Issuer Name and Ticker or Trading Symbol
CITRIX SYSTEMS INC [CTXS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O CITRIX SYSTEMS, INC., 851 WEST CYPRESS CREEK ROAD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/16/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
General Counsel & SVP, HR

FORT LAUDERDALE, FL 33309

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock | 05/16/2011 | | M | | 2,552 A \$ 18.05 73,703 | D | |
| Common Stock | 05/16/2011 | | S | | 2,552 (1) D \$ 82.785 71,151 (2) | D | |
| Common Stock | 05/16/2011 | | M | | 2,206 A \$ 39.86 73,357 | D | |
| Common Stock | 05/16/2011 | | S | | 2,206 (1) D \$ 82.758 71,151 (3) | D | |
| | 05/16/2011 | | M | | 6,500 A \$ 32.75 77,651 | D | |

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| | | | | | | | |
|--------------|------------|---|---------------|---|---------------------|--------|---|
| Common Stock | | | | | | | |
| Common Stock | 05/16/2011 | S | 6,500 (1) | D | \$ 82.61 (4) | 71,151 | D |
| Common Stock | 05/16/2011 | M | 6,418 | A | \$ 26.64 | 77,569 | D |
| Common Stock | 05/16/2011 | S | 6,418 (1) | D | \$ 82.53 (5) | 71,151 | D |
| Common Stock | 05/16/2011 | M | 12,310 | A | \$ 20.09 | 83,461 | D |
| Common Stock | 05/16/2011 | S | 12,310 (1) | D | \$ 82.212 (6) | 71,151 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Stock Option (Right to Buy) | \$ 18.05 | 05/16/2011 | | M | 2,552 | 08/01/2004 ⁽⁷⁾ 08/01/2013 | Common Stock | 2,552 |
| Stock Option (Right to Buy) | \$ 39.86 | 05/16/2011 | | M | 2,206 | 10/01/2008 ⁽⁸⁾ 10/01/2012 | Common Stock | 2,206 |
| Stock Option (Right to Buy) | \$ 32.75 | 05/16/2011 | | M | 6,500 | 04/30/2009 ⁽⁸⁾ 04/30/2013 | Common Stock | 6,500 |

| | | | | | | | | |
|-----------------------------|----------|------------|---|--------|---------------------------|------------|--------------|--------|
| Stock Option (Right to Buy) | \$ 26.64 | 05/16/2011 | M | 6,418 | 07/31/2009 ⁽⁸⁾ | 07/31/2013 | Common Stock | 6,418 |
| Stock Option (Right to Buy) | \$ 20.09 | 05/16/2011 | M | 12,310 | 03/02/2010 ⁽⁸⁾ | 03/02/2014 | Common Stock | 12,310 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| FRIEDMAN DAVID R C/O CITRIX SYSTEMS, INC. 851 WEST CYPRESS CREEK ROAD FORT LAUDERDALE, FL 33309 | | | General Counsel & SVP, HR | |

Signatures

/s/Antonio G. Gomes, Attorney-in-Fact for David R. Friedman

05/18/2011

Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This sale was made pursuant to a Rule 10b5-1 plan adopted by the Reporting Person.
- (2) The shares sold on this date were sold in multiple transactions. This price is the weighted average sales price per share of all shares sold on this date; the actual sale prices per share range from \$82.65-\$82.95.
- (3) The shares sold on this date were sold in multiple transactions. This price is the weighted average sales price per share of all shares sold on this date; the actual sale prices per share range from \$82.72-\$82.82.
- (4) The shares sold on this date were sold in multiple transactions. This price is the weighted average sales price per share of all shares sold on this date; the actual sale prices per share range from \$82.50-\$82.82.
- (5) The shares sold on this date were sold in multiple transactions. This price is the weighted average sales price per share of all shares sold on this date; the actual sale prices per share range from \$82.28-\$82.77.
- (6) The shares sold on this date were sold in multiple transactions. This price is the weighted average sales price per share of all shares sold on this date; the actual sale prices per share range from \$82.02-\$82.42.
- (7) Stock Options vest at a rate of 25% of the shares underlying the option one year from the date of grant and at a rate of 2.08% monthly thereafter.
- (8) Stock options vest at a rate of 1/3 of the shares underlying the stock option one year from the date of grant and at a rate of 1/36 monthly thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.