

CITRIX SYSTEMS INC
 Form 3
 November 13, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Wasson Wesley R		(Month/Day/Year)	CITRIX SYSTEMS INC [CTXS]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		11/01/2006		
851 WEST CYPRESS CREEK RD.			(Check all applicable)	
(Street)			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below)	(specify below)
FORT LAUDERDALE, FL 33309			Vice President, Marketing	
(City)	(State)	(Zip)	6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			<input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	5,194	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title			

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		Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	08/15/2006 ⁽¹⁾	08/14/2010	Common Stock	26,497	\$ 23.46	D	Â
Stock Option (Right to Buy)	04/28/2007 ⁽²⁾	04/27/2011	Common Stock	7,500	\$ 39.92	D	Â
Stock Option (Right to Buy)	07/31/2007 ⁽³⁾	07/30/2011	Common Stock	7,500	\$ 31.77	D	Â
Stock Option (Right to Buy)	10/02/2007 ⁽⁴⁾	10/01/2011	Common Stock	100,000	\$ 34.99	D	Â
Stock Option (Right to Buy)	08/28/2005 ⁽⁵⁾	01/11/2015	Common Stock	55,510	\$ 2.52	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Wasson Wesley R 851 WEST CYPRESS CREEK RD. FORT LAUDERDALE, FL 33309	Â	Â	Â Vice President, Marketing	Â

Signatures

/s/ Wesley Wasson 11/13/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options became exercisable as to 1/2 of the shares underlying the stock option on August 15, 2006 and will vest as to the remaining 1/2 on August 15, 2007.
- (2) Stock Options vest at a rate 1/3 of the shares underlying the stock option one year from the date of grant and a rate of 1/36 monthly thereafter.
- (3) Stock Options vest at a rate 1/3 of the shares underlying the stock option one year from the date of grant and a rate of 1/36 monthly thereafter.
- (4) Stock Options vest at a rate 1/3 of the shares underlying the stock option one year from the date of grant and a rate of 1/36 monthly thereafter.
- (5) Stock Options vest monthly over the course of 41 months from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.