

TRAVELERS COMPANIES, INC.  
 Form 4  
 May 09, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 MACLEAN BRIAN W

2. Issuer Name and Ticker or Trading Symbol  
 TRAVELERS COMPANIES, INC.  
 [TRV]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 05/07/2007

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 EVP & Chief Operating Officer

THE TRAVELERS COMPANIES, INC., 385 WASHINGTON STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

ST. PAUL, MN 55102

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	05/07/2007		M	167	A	\$ 43.05	86,681 D
Common Stock	05/07/2007		M	481	A	\$ 47.21	87,162 D
Common Stock	05/07/2007		M	385	A	\$ 50.66	87,547 D
Common Stock	05/07/2007		M	305	A	\$ 50.66	87,852 D
Common Stock	05/07/2007		F	145	D	\$ 56.18	87,707 D

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Common Stock	05/07/2007	F	363	D	\$ 56.18	87,344	D	
Common Stock	05/07/2007	F	437	D	\$ 56.18	86,907	D	
Common Stock	05/07/2007	F	288	D	\$ 56.18	86,619	D	
Common Stock	05/08/2007	M	16,057	A	\$ 42.69	102,676	D	
Common Stock	05/08/2007	F	13,794	D	\$ 56.23	88,882	D	
Common Stock						502.106	I	401(k) Plan
Common Stock						40	I	By son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 43.05	05/07/2007		M			167	01/29/2006	09/24/2007	Common Stock	167
Stock Options (Right to buy)	\$ 47.21	05/07/2007		M			481	07/09/2006	09/24/2007	Common Stock	481
Stock Options (Right to buy)	\$ 50.66	05/07/2007		M			385	04/27/2007	09/24/2007	Common Stock	385

Stock Options (Right to buy)	\$ 50.66	05/07/2007	M	305	04/27/2007	09/24/2007	Common Stock	30
Stock Options (Right to buy)	\$ 42.69	05/08/2007	M	16,057	03/22/2003	03/22/2012	Common Stock	16,0
Stock Options (Right to buy)	\$ 56.23	05/08/2007	A	13,794	11/08/2007	03/22/2012	Common Stock	13,7

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MACLEAN BRIAN W THE TRAVELERS COMPANIES, INC. 385 WASHINGTON STREET ST. PAUL, MN 55102			EVP & Chief Operating Officer	

## Signatures

Bruce A. Backberg, by power of attorney  
05/09/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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