

CENTRAL EUROPEAN EQUITY FUND INC /MD/
 Form N-23C-1
 September 05, 2002

SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
 INVESTMENT COMPANY WITH RESPECT TO
 PURCHASES OF ITS OWN SECURITIES PURSUANT
 TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH AUGUST 2002

THE CENTRAL EUROPEAN EQUITY FUND, INC.
 (Name of registered closed-end investment company)

Date	Ident	Number	Price	Approx Asset	Seller
Each	Sec	Shares	Per	Value or Approx	or Seller's
Trans		Purch	Share	Asset Cov/Shr	Broker
				at Time of Purch	
08-01	CEE	2000	12.2000	14.75	Weeden & Co
08-06	" "	1500	11.8900	14.48	" "
08-07	" "	400	12.0500	14.34	" "
08-08	" "	2400	12.0600	14.40	" "
08-09	" "	300	12.1400	14.37	" "
08-13	" "	1000	12.2400	14.56	" "
08-14	" "	1000	12.2900	14.71	" "
08-15	" "	500	12.2900	14.80	" "
08-19	" "	700	12.4400	15.03	" "
08-20	" "	800	12.3300	14.93	" "
08-21	" "	200	12.7400	15.35	" "
08-22	" "	200	13.0900	15.42	" "
08-27	" "	1900	13.2000	15.87	" "
08-28	" "	1500	13.2380	15.60	" "
08-29	" "	200	13.2500	15.41	" "
08-30	" "	600	12.9600	15.55	" "

The Central European Equity Fund, Inc.
 Name of Registrant
 By Isabella Chan - Fund Administrator
 Date of Statement 09/04/02