

CENTRAL EUROPEAN EQUITY FUND INC /MD/
 Form N-23C-1
 September 05, 2002

SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
 INVESTMENT COMPANY WITH RESPECT TO
 PURCHASES OF ITS OWN SECURITIES PURSUANT
 TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH AUGUST 2002

THE CENTRAL EUROPEAN EQUITY FUND, INC.
 (Name of registered closed-end investment company)

| Date | Ident | Number | Price | Approx Asset | Seller |
|-------|-------|--------|---------|------------------|-------------|
| Each | Sec | Shares | Per | Value or Approx | or Seller's |
| Trans | | Purch | Share | Asset Cov/Shr | Broker |
| | | | | at Time of Purch | |
| 08-01 | CEE | 2000 | 12.2000 | 14.75 | Weeden & Co |
| 08-06 | " " | 1500 | 11.8900 | 14.48 | " " |
| 08-07 | " " | 400 | 12.0500 | 14.34 | " " |
| 08-08 | " " | 2400 | 12.0600 | 14.40 | " " |
| 08-09 | " " | 300 | 12.1400 | 14.37 | " " |
| 08-13 | " " | 1000 | 12.2400 | 14.56 | " " |
| 08-14 | " " | 1000 | 12.2900 | 14.71 | " " |
| 08-15 | " " | 500 | 12.2900 | 14.80 | " " |
| 08-19 | " " | 700 | 12.4400 | 15.03 | " " |
| 08-20 | " " | 800 | 12.3300 | 14.93 | " " |
| 08-21 | " " | 200 | 12.7400 | 15.35 | " " |
| 08-22 | " " | 200 | 13.0900 | 15.42 | " " |
| 08-27 | " " | 1900 | 13.2000 | 15.87 | " " |
| 08-28 | " " | 1500 | 13.2380 | 15.60 | " " |
| 08-29 | " " | 200 | 13.2500 | 15.41 | " " |
| 08-30 | " " | 600 | 12.9600 | 15.55 | " " |

The Central European Equity Fund, Inc.
 Name of Registrant
 By Isabella Chan - Fund Administrator
 Date of Statement 09/04/02