

NELSON W C JR
Form 4
February 13, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NELSON W C JR

2. Issuer Name and Ticker or Trading Symbol
UNITED COMMUNITY BANKS
INC [UCBI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
10/31/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

PO BOX 127

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

BLAIRSVILLE, GA 30514

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		
Common Stock					1,874,499 <u>(1)</u>	D	
Common Stock					48,475 <u>(1)</u> <u>(2)</u>	I	W.C. Nelson, Jr. Cust FBO [Minor Granchildren]
Common Stock					51,866 <u>(1)</u> <u>(3)</u>	I	Patricia A. Nelson (Spouse)
Common Stock					1,370 <u>(1)</u> <u>(4)</u>	I	Conag Rentals, Inc.

Common Stock 1,191 ⁽¹⁾ ⁽⁵⁾ I King Ford

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Warrant to Purchase Common Stock	\$ 20	10/31/2008		J ⁽⁶⁾	50,000	10/31/2008 10/31/2013	Common Stock 50,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NELSON W C JR PO BOX 127 BLAIRSVILLE, GA 30514		X		

Signatures

Lois J. Rich 02/13/2009
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects 131/130 stock dividends in October 2008 and January 2009.
- (2) Includes 48,475 shares owned by Mr. Nelson's minor grandchildren for which he is custodian.

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- (3) Includes 51,866 shares owned by Mr. Nelson's spouse for which he claims beneficial ownership.
- (4) Includes 1,370 shares owned by ConAg Rentals, Inc. for which Mr. Nelson claims beneficial ownership.
- (5) Includes 1,191 shares owned by King Ford, a company in which Mr. Nelson is 50% owner and claims beneficial ownership.
- (6) United Community Banks, Inc. issued the warrant to purchase shares of its common stock in connection with the private placement of capital securities by a trust affiliate of United.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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