

UNITED COMMUNITY BANKS INC  
 Form 3  
 May 23, 2005

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |                                      |  |  |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol |  |
| Â GILBERT BILL M                          |         | (Month/Day/Year)                     | UNITED COMMUNITY BANKS INC [UCBI]                  |  |
| (Last)                                    | (First) | (Middle)                             | 4. Relationship of Reporting Person(s) to Issuer   | 5. If Amendment, Date Original Filed(Month/Day/Year)                   |
| 4545 BROOK GREEN COURT                    |         |                                      | (Check all applicable)                             |  |
| (Street)                                  |         |                                      | <input type="checkbox"/> Director                  | <input type="checkbox"/> 10% Owner                                     |
| BLAIRSVILLE,Â GAÂ 30512                   |         |                                      | <input checked="" type="checkbox"/> Officer        | <input type="checkbox"/> Other   |
| (City)                                    | (State) | (Zip)                                | (give title below)                                 | (specify below)  |
|   |         |                                      | Senior Vice President                              | 6. Individual or Joint/Group Filing(Check Applicable Line)             |
|   |         |                                      |  | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
|   |         |                                      |  | <input type="checkbox"/> Form filed by More than One Reporting Person  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock                    | 13,943 <sup>(1)</sup>                                 | D  | Â   |
| Common Stock                    | 845.907   | I  | By 401K   |
| Common Stock                    | 825 <sup>(2)</sup>                                    | I  | Joanna R. Gilbert                                     |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security | 4. Conversion or Exercise | 5. Ownership Form of | 6. Nature of Indirect Beneficial Ownership |
|--|--|--|---------------------------|----------------------|--|
|--|--|--|---------------------------|----------------------|--|

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|                                 | Date Exercisable          | Expiration Date | (Instr. 4)<br>Title | Amount or Number of Shares | Price of Derivative Security | Derivative Security: Direct (D) or Indirect (I)<br>(Instr. 5) | (Instr. 5) |
|---------------------------------|---------------------------|-----------------|---------------------|----------------------------|------------------------------|---|------------|
| Option to Purchase Common Stock | 04/18/2001 <sup>(3)</sup> | 04/18/2011      | Common Stock        | 3,000                      | \$ 11.67                     | D   | Â          |
| Option to Purchase Common Stock | 03/11/2002 <sup>(4)</sup> | 03/11/2012      | Common Stock        | 6,900                      | \$ 13                        | D   | Â          |
| Option to Purchase Common Stock | 04/17/2004 <sup>(5)</sup> | 04/17/2013      | Common Stock        | 8,250                      | \$ 16.39                     | D   | Â          |
| Option to Purchase Common Stock | 04/28/2005 <sup>(6)</sup> | 04/28/2014      | Common Stock        | 7,000                      | \$ 24.07                     | D   | Â          |
| Option to Purchase Common Stock | 05/16/2006 <sup>(7)</sup> | 05/16/2015      | Common Stock        | 4,500                      | \$ 23.1                      | D   | Â          |

## Reporting Owners

| Reporting Owner Name / Address                                    | Relationships |           |                         |       |
|---|---------------|-----------|-------------------------|-------|
|   | Director      | 10% Owner | Officer                 | Other |
| GILBERT BILL M<br>4545 BROOK GREEN COURT<br>BLAIRSVILLE, GA 30512 | Â             | Â         | Â Senior Vice President | Â     |

## Signatures

Lois J. Rich, Power of Attorney  
05/23/2005

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,200 restricted shares issued 5/16/05, which vest over four consecutive years at 25% on the anniversary date of January 31, beginning in the year 2006.
- (2) Includes 825 shares owned by Mr. Gilbert's spouse for which he claims beneficial ownership.
- (3) 2001 Options vest over five consecutive years at 20% beginning the date of grant.
- (4) 2002 Options vest over five consecutive years at 20% beginning the date of grant.
- (5) 2003 Options vest over four consecutive years at 25% each anniversary date.
- (6) 2004 Options vest over four consecutive years at 25% each anniversary date.
- (7) 2005 Options vest over four consecutive years at 25% each anniversary date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.